

# Panoro Energy ASA - Announces Transactions Made Under the Company's Share Buyback Program

Oslo, 19 September 2025 – Panoro Energy ASA (“Panoro” or the “Company”) (OSE: PEN) initiated a share buyback program on June 02, 2025, to repurchase up to NOK 100 million in value of the Company's common shares in open market transactions on the OSE

For the period from and including 15 September - 19 September 2025, Panoro purchased a total of 280,000 shares at an average price of NOK 22.8809 per share.

## Transaction overview

Date	Trading Venue	Volume	Weighted average share price (NOK)	Total daily cumulative transaction value (NOK)
15 September 2025	OSE	70,000	22.6345	1,584,415
16 September 2025	OSE	70,000	22.7469	1,592,283
17 September 2025	OSE	70,000	22.8608	1,600,256
18 September 2025	OSE	70,000	23.2812	1,629,684
<b>Period total</b>		<b>280,000</b>	<b>22.8809</b>	<b>6,406,638</b>
<b>Previously disclosed buybacks under the program (accumulated)</b>		964,250	24.1455	23,282,316
<b>Share Buy-back Total *</b>		<b>1,244,250</b>	<b>23.8609</b>	<b>29,688,954</b>

\* The commission cost to date for the share buy-back program amounts to NOK 59,378.

**Program total cost: NOK 29,748,332**

**The issuer's holding of own shares: 934,380**

Following the completion of the above transactions, Panoro owned a total of 934,380 of its own shares, corresponding to 0.82365% of Panoro's share capital.

## Appendix:

An overview of all transactions made under the Company's repurchase program that have been carried out during the above-mentioned time period is attached to this report and available at [www.newsweb.no](http://www.newsweb.no).

## Contact information

For further information, please contact: [investors@panoroenergy.com](mailto:investors@panoroenergy.com)

## About Panoro

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S, Block EG-01 and Block EG-23 offshore Equatorial Guinea, the Dussafu Marin, Niosi Marin and Guduma Marin Licenses offshore southern Gabon, the TPS operated assets in Tunisia and onshore Exploration Right 376 in South Africa.

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