

# Minutes from the Extraordinary General Meeting

Oslo, 29 November 2018 - Panoro Energy ASA (the "Company" with OSE Ticker: PEN) announces that the Extraordinary General Meeting (EGM) in the Company was held today at the Company's registered office. All items on the agenda for the EGM were adopted as proposed by the Board of Directors including to issue new equity shares pursuant to the recently announced Private Placement and Subsequent Offering. The Board was also given the authority to cancel the Subsequent Offering should prevailing market conditions so dictate. Should the Subsequent Offering be commenced shareholders as per 6 November 2018 as registered with the VPS on 8 November 2018 will receive 0.08489 subscription rights for each share owned in the Company.

The minutes of the EGM are attached to this announcement and also available on the Company's website at the following [link](#).

## Enquiries

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## About Panoro Energy

Panoro Energy ASA is an independent E&P company based in London and listed on the Oslo Stock Exchange with ticker PEN. The Company holds high quality production, exploration and development assets in Africa, namely the Dussafu License offshore southern Gabon, OML 113 offshore western Nigeria and Sfax Offshore Exploration Permit and Ras El Besh Concession, offshore Tunisia. For more information, please visit the Company's website at [www.panoroenergy.com](http://www.panoroenergy.com).