

Press release

AB Volvo publishes Sustainability Report 2013

The biggest product renewal in the Volvo Group's history, collaborative educational projects, successful trials of new technology and continued environmental improvements.

The Volvo Group Sustainability Report is published today, and it summarises a positive 2013 for the Volvo Group in terms of corporate social responsibility and sustainability.

The 2013 Sustainability Report describes how the Volvo Group addresses economic, environmental and social challenges and opportunities to contribute to sustainable development. The report is an important platform for dialogue with investors, employees, business partners and other stakeholders.

"Traditionally, sustainability in the transport industry has first and foremost involved reducing environmental impacts. Naturally, the environmental dimension is still very important, but the Volvo Group has a broader focus and we pay equal attention to economic and social sustainability," says Volvo Group President and CEO Olof Persson.

"Striving to reach our vision of becoming the world leader in sustainable transport solutions, we will drive product and service development; advance our position and capture market share, while contributing to a more sustainable transport system."

Some highlights from the Sustainability Report for 2013:

- The Volvo Group launched a City Mobility Program in five cities, with plans to expand to ten cities
- The Volvo Group reduced energy consumption by 60 per cent in plug-in hybrid bus trials
- The Volvo Group certified its factory in Braås, Sweden, as the first construction equipment plant and the Group's fourth manufacturing site to become carbon neutral
- The Volvo Group introduced vocational training schools to open across ten countries in Africa in a partnership with Sida and USAID
- The Volvo Group strengthened labour relations with the new Volvo Global Dialogue forum
- The Volvo Group reinforced governance with a new CSR Supply Chain Steering Committee

The report is available on www.volvogroup.com/sustainabilityreport. You can download a PDF version.

See also an <u>infographic</u> on the Volvo Group's approach to sustainability and read more about Volvo Group sustainability at <u>volvogroup.com</u>



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For more stories from the Volvo Group, please visit http://www.volvogroup.com/globalnews.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 110,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2013 the Volvo Group's sales amounted to about SEK 270 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.