

P R E S S R E L E A S E

Volvo Group, Renault Group and CMA-CGM has completed agreement on strategic change for Flexis

The previously announced agreement between Volvo Group, Renault Group and CMA-CGM to make a strategic change to the business model of Flexis has received the needed regulatory approvals. The agreement is hence closed.

Renault has bought Volvo's 45 % ownership and CMA-CGM's 10 % in Flexis S.A.S. Volvo Group, through Renault Trucks, will remain a in the project and will distribute Flexis developed products from 2027. The transaction has no material impact on Volvo Group earnings.

June 17th, 2026

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