

P R E S S R E L E A S E

Volvo Construction Equipment announces closure of Rokbak business

As part of a long term strategic shift and due to the unsustainable profitability of the Rokbak business Volvo Construction Equipment (Volvo CE) will close its Rokbak business and concentrate resources on its portfolio of other hauling solutions. The business had revenues of SEK 1.0 bn in 2025 and was loss-making. The closure of the business will negatively impact operating income by about SEK 0.7 billion in the Construction Equipment segment in Q1 2026 and will be reported as an adjustment. About SEK 0.4 billion refers to non-cash items with the majority related to goodwill impairment.

For more than four decades, Rokbak—formerly Terex Trucks—has delivered reliable off-highway articulated haulers to customers worldwide. However, rising operational and supply chain costs, combined with global trade challenges, have significantly impacted financial performance, making continued operation unsustainable. The anticipated production stop of Rokbak articulated haulers is scheduled for the second half of 2026.

Volvo CE is dedicated to its vision for long-term success, prioritising continued support for Rokbak customers and partners while laying out the foundation for a strong and sustainable future. Closing Rokbak enables the company to concentrate resources on advancing and launching other innovative hauling solutions. The Motherwell facility in Scotland will continue as a key hub for designing and manufacturing Volvo rigid haulers and will drive development of future product lines.

This closure is subject to completion of a collective consultation process which is expected to be concluded by Quarter 3 2026. Volvo CE will work closely with unions, government representatives, and regulatory bodies to ensure a responsible and supportive transition for any employees who may be impacted by this decision.

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V O L V O

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