

P R E S S R E L E A S E

Proposal for Board of Directors of AB Volvo

Press information from AB Volvo's Election Committee

The Election Committee of AB Volvo proposes the re-election of the Chairman of the Board Pär Boman, as well as of the Board members Bo Annvik, Jan Carlson, Eric Elzvik, Martha Finn Brooks, Kurt Jofs, Martin Lundstedt, Kathryn V. Marinello, Martina Merz and Helena Stjernholm at the Annual General Meeting on April 8, 2026. Matti Alahuhta will not stand for re-election.

The Election Committee of AB Volvo comprises representatives of four of the company's major shareholders, who together represent approximately 16 percent of the shares and approximately 39.8 percent of the votes, and the Chairman of the Board Pär Boman. The members who represent the major shareholders are Fredrik Persson (AB Industrivärden), Anders Oscarsson (AMF and AMF Funds), Carina Silberg (Alecta) and Anders Algotsson (AFA Insurance).

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