



PRESS RELEASE

Martin Witt, new Head of Volvo Group Venture Capital

Martin Witt has been appointed as Vice President and Head of Volvo Group Venture Capital as of June 1, 2020. He will report to Anna Westerberg, Senior Vice President, Volvo Group Connected Solutions.

Before joining the Volvo Group, Martin held the position as Managing Director at Accenture Strategy with responsibility for the Gothenburg office, the Swedish Business Strategy unit and the Automotive Strategy community in the Nordics. Martin has 16 years of extensive experience in strategy consulting focusing on Industrial, Automotive and Product/Services industries. He holds a M.Sc. in Industrial Engineering and Management from Chalmers University of Technology.

In his role at [Volvo Group Venture Capital](#), Martin will lead the work in making investments in innovative companies at the forefront of service orientation as well as product differentiation and supporting collaboration between startup companies and the Volvo Group.

Based on the trends shaping the future of transportation and Volvo Group strategic priorities Volvo Group Venture Capital focus investment areas are Autonomous Solutions, Connected Services and Electromobility. The scope is global with emphasis on Europe and North America.

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For more information, please visit volvogroup.com/press

The Volvo Group drives prosperity through transport solutions, offering trucks, buses, construction equipment, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Founded in 1927, the Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. The Volvo Group is headquartered in Gothenburg, Sweden, employs 104.000 people and serves customers in more than 190 markets. In 2019, net sales amounted to about SEK 432 billion (EUR 40.5 billion). Volvo shares are listed on Nasdaq Stockholm.