

Press Release

Stockholm, Sweden, 2 August 2018

Hexagon strengthens its safety-enhancing solution suite with the acquisition of Guardvant

Hexagon AB, a global leader in digital solutions, today announced the acquisition of Guardvant, a recognized leader in operator safety solutions for the mining industry. Guardvant's flagship solution, OpGuard, is used to detect and respond to driver fatigue and distraction – the most common underlying cause of accidents.

To further mitigate operator-related accident risks, Guardvant's fatigue monitoring capabilities are complemented by collision avoidance and proximity detection solutions, which provide drivers with 360-degree situational awareness. The combination of safety-enhancing technologies keeps drivers safe, equipment protected, and productivity rising.

The benefits of Guardvant's safety-enhancing solutions are applicable to any industrial worksite, as well as improving transportation safety in industries such as trucking & hauling and aviation. Its market expansion plans are now supported both by new product additions and the ability to leverage Hexagon's wider market footprint.

"Guardvant's highly dedicated and experienced team is a natural fit for Hexagon. We share the vision that driver-assisted solutions are an integral part of safe, efficient, productive operations – whether in mining, construction, agriculture or any industry facing the inherent challenges and risks of operating fleets," said Ola Rollén, Hexagon's President and CEO. "Our combined expertise will enable us to better meet the increasing demand for 'zero harm' safety goals while providing a natural bridge to fully autonomous systems. This is key as more and more of our customers express interest in moving beyond automation into the world of autonomous technologies – a trend we are uniquely positioned to embrace."

Headquartered in Tucson, AZ, USA, Guardvant will operate within Hexagon's Mining division. The acquisition will be consolidated as of today and has no significant impact on Hexagon's earnings.

For further information, please contact:

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Hexagon is a global leader in digital solutions that create Autonomous Connected Ecosystems (ACE), a state where data is connected seamlessly through the convergence of the physical world with the digital, and intelligence is built-in to all processes.

Hexagon's industry-specific solutions leverage domain expertise in sensor technologies, software, and data orchestration to create Smart Digital Realities™ that improve productivity and quality across manufacturing, infrastructure, safety and mobility applications.

Hexagon (Nasdaq Stockholm: HEXA B) has approximately 19,000 employees in 50 countries and net sales of approximately 3.5bn EUR. Learn more at hexagon.com and follow us @HexagonAB.