

Press release

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## **IK VII Fund to invest in Ramudden**

**IK Investment Partners' ("IK") IK VII Fund invests in Ramuddenbolagen AB ("Ramudden" or the "Company"), a leading specialist provider of temporary traffic control services in the Nordics.**

The partnership between IK and the Company's founder and management will enable the business to grow and strengthen further. Financial terms of the transaction are not disclosed.

Ramudden, founded in 2005, and based in Sundsvall and Gävle, Sweden, delivers products and services for temporary traffic control solutions, including the rental of essential equipment (such as traffic barriers and guide signs), traffic arrangement plans, education programmes, surveillance and maintenance services. The Company is the leading specialist in Sweden and is also present in Norway (since 2009) and Finland (since 2012). Ramudden's customers are mainly civil engineering contractors and construction companies. Total revenue for the year ended 2013 amounted to SEK 239 million.

The Company is headed by its current main shareholders, Hans-Olov Blom, founder and CEO of Ramudden AB, and Birger Larsson, CEO of Ramuddenbolagen AB.

"We look forward to developing and expanding Ramudden further in the Nordic region together with IK. Ramudden's competitive edge stems from its know-how, professionalism and high degree of service. In IK, we have found a strong and experienced partner that shares our view of how best to take the business forward," says Birger Larsson, CEO of Ramuddenbolagen AB.

"We are very impressed by Ramudden's strong track record, the quality of its management and organisation, and the company's entrepreneurial culture. By leveraging our expertise of supporting management teams in developing and growing businesses, our past experiences with rental businesses and our vast industrial network in the Nordics, we look to support the Ramudden team in growing and strengthening the Company over the coming years," says Kristian Carlsson Kempainen, Partner at IK and advisor to IK VII Fund.

Completion of the transaction is subject to legal and regulatory approvals.

Ramudden is the fourth investment by the IK VII Fund, which invests in pan-European mid-sized companies that have strong profit improvement potential. The fund closed in October 2013 with total commitments of EUR €1.4 billion. The other three investments are: Hansen Protection, the Norwegian specialist in survival suit rental; Ampelmann, a market leader in

rental of Motion Compensated Gangway (MCG) systems to the offshore energy sector based in the Netherlands; and VPS, a global leader in fuel management services.

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**About Ramudden**

Ramudden provides the market in Sweden, Norway and Finland with temporary traffic control solutions to improve safety in connection with road works. The Company offers rental of essential equipment (such as traffic barriers and guide signs), traffic arrangement planning, and education, surveillance and maintenance services. The Company is the leading specialist in Sweden and is also present in Norway (since 2009) and Finland (since 2012). Customers are mainly civil engineering contractors and construction companies. Revenues amounted to SEK 239 million in 2013. For more information visit: [www.ramudden.se](http://www.ramudden.se)

**About IK Investment Partners**

IK Investment Partners (“IK”) is a Pan-European private equity firm focused on investments in three regions; the Nordics, DACH and France Benelux. Since 1989, IK Funds has invested in over 83 European companies, through its raised capital of over €7 billion. IK Funds invests with the management of mid-sized companies that have strong improvement potential, operating in the business services, care, industrial goods and consumer goods sectors. The current portfolio comprises 21 companies. For more information visit: [www.ikinest.com](http://www.ikinest.com)