

Press release

Addtech acquires the Carbex Group

The Addtech Group has concluded an agreement to acquire all outstanding shares in the Carbex Group. Annual sales amount to about MSEK 50 with good profitability and the acquisition is expected to have a positive impact on Addtech's earnings per share already during the current financial year.

The Carbex Group conducts manufacturing and sales of electrical brushes and electromechanical components for electric and signal transmission. Important market segments where the products are used include the energy and medical technology sectors.

Sales and production for the Swedish and international markets are conducted from the group's location in Vadstena.

- Effective manufacturing combined with dealing in customized products, a European sales base and competence in OEM as well as aftermarket sales are strengths found in Addtech as well as Carbex. When Carbex becomes a part of the Addtech Group, we see excellent opportunities of spurring the growth in Carbex, says Roger Bergqvist, Addtech's President.

The acquisition, which is expected to have a positive impact on Addtech's earnings per share from the time of taking possession, will be paid for, in part, by conveyance of 100 000 class B shares in Addtech AB. Possession is expected to be taken September 1, 2004.

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Addtech AB (publ)

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Addtech is a technology trading group that develops and sells components and products to industrial companies and the service industry. The Group has annual sales of about MSEK 2 200 and has about 1 000 employees. The majority of customers are manufacturers in the mechanical, vehicle, telecom and electronics industries. Addtech provides its customers with technical as well as economic value added.