

YEAR-END REPORT 1 APRIL 2025 - 31 MARCH 2026

FOURTH QUARTER (1 JANUARY - 31 MARCH 2026)

- **Net sales** increased by 2 percent and amounted to SEK 5,858 million (5,750).
- **Operating profit before amortisation of intangible non-current assets (EBITA)** increased by 15 percent and amounted to SEK 1,011 million (880) corresponding to an EBITA margin of 17.3 percent (15.3).
- **Operating profit** increased by 16 percent and amounted to SEK 862 million (743) corresponding to an operating margin of 14.7 percent (12.9).
- **Profit after tax** increased by 13 percent and amounted to SEK 615 million (543) and **earnings per share before/after dilution** amounted to SEK 2.25 (1.95).

FULL YEAR (1 APRIL 2025 - 31 MARCH 2026)

- **Net sales** increased by 4 percent and amounted to SEK 22,703 million (21,796).
- **Operating profit before amortisation of intangible non-current assets (EBITA)** increased by 12 percent and amounted to SEK 3,641 million (3,265) corresponding to an EBITA margin of 16.0 percent (15.0).
- **Operating profit** increased by 12 percent and amounted to SEK 3,085 million (2,757) corresponding to an operating margin of 13.6 percent (12.6).
- **Profit after tax** increased by 14 percent and amounted to SEK 2,206 million (1,940) and **earnings per share before/after dilution** amounted to SEK 7.95 (7.00).
- **Return on working capital (P/WC)** amounted to 81 percent (76).
- **Return on equity** amounted to 29 percent (29) and the **equity ratio** amounted to 39 percent (38).
- **Cash flow from operating activities** amounted to SEK 2,996 million (2,709). **Cash flow per share from operating activities** amounted to SEK 11.10 (10.05).
- **Since the start of the financial year nine acquisitions have been completed** with combined annual sales of approximately SEK 1,595 million. After the period, two acquisitions were completed with annual sales of about SEK 230 million.
- The Board of Directors proposes a **dividend** of SEK 3.60 (3.20) per share.

Group Summary SEKm	3 months			Rolling 12 months		
	31 Mar 2026	31 Mar 2025	Δ	31 Mar 2026	31 Mar 2025	Δ
Net sales	5,858	5,750	2%	22,703	21,796	4%
EBITA	1,011	880	15%	3,641	3,265	12%
EBITA-margin %	17.3	15.3		16.0	15.0	
Profit after financial items	806	704	15%	2,878	2,515	14%
Profit for the period	615	543	13%	2,206	1,940	14%
Earnings per share before dilution, SEK	2.25	1.95		7.95	7.00	
Earnings per share after dilution, SEK	2.25	1.95		7.95	7.00	
Cash flow from operating activities per share, SEK	-	-		11.10	10.05	
Return on equity, %	29	29		29	29	
Equity ratio, %	39	38		39	38	

Comparisons in parentheses refer to the corresponding period of the previous year, unless stated otherwise.

CEO'S COMMENTS

With a strong end, we summarise a financial year that has been characterised by an overall high level of customer activity, albeit with distinct variations between different segments. Our well-diversified business with its strong positions in attractive niches, combined with great commitment and good performance in our various companies, have resulted in a total sales increase of 4 percent, of which 2 percent was organic. Furthermore, EBITA grew by 12 percent, which corresponds to a record margin of 16.0 (15.0) percent, as well as increased earnings per share by 14 percent. Our cash flow was strengthened, we have a net debt that is historically low and, during the year, we welcomed a total of nine well-positioned and high-performing companies to the Group. Our business model, based on dual growth engines, a long term approach and a clear focus on entrepreneurship, is yet again demonstrating its strength.

FOURTH QUARTER

The financial year finished with a positive market situation, although the variations between different customer segments persisted. Total sales increased by 2 percent with solid contributions from, above all, the Automation, Electrification and Process business areas. Exchange rate changes had a negative effect on sales growth by 4 percent and organically net sales were in line with last year. EBITA increased by 15 percent with a strong margin of 17.3 (15.3) percent, primarily driven by a strengthened product mix and acquisitions, but also by positive effects of restructuring measures previously executed, as well as revaluations of contingent purchase considerations.

FULL YEAR

With overall high activity during the year and positive contributions from five out of six business areas, total sales grew by 4 percent. This was despite the global turbulence and customers continuing to postpone major investment decisions, which affected parts of the business. Our clear focus on strengthening our product mix, active pricing and acquiring companies with own products and higher profitability than the group average, continued to result in strong profit growth and increased our margins in a very satisfactory way. We also strengthened our gross margin in all six business areas and achieved organic profit growth in four out of six business areas.

All in all, the business situation has been strong for infrastructure products for national and regional grids, even though sales decreased against very tough comparisons in the fourth quarter. The positive development within special vehicles continued to strengthen sequentially during the year. The market situation for products and solutions for the defence industry was strong, while it was stable overall in the medical technology, electronics and engineering industry segments. We experienced continued slow activity within investment projects, primarily in the forestry and process industries. Data centers excluded, the data and telecommunications segment had a challenging year, along with building and installation. Other niche segments, such as traffic safety, marine and subsea, developed in a positive way during the year.

From a geographic perspective, we saw relatively large variations depending on each of our company's niche segment. The business situation was overall stable in Norway, weak in Sweden and Finland, and strong in Denmark. In our largest markets outside the Nordics, which are Germany and the UK, the business situation for our companies was very good overall, and it was favourable in most other markets where our companies operate. Our sales outside the Nordics have continued to increase and amount to 42 percent of our total net sales.

Cash flow from operating activities strengthened from already high levels and amounted to SEK 2,996 million (2,709) for the full year, driven by continued earnings growth, a stronger operating margin and focus on efficient working capital, and the outcome for our long-term financial target P/W increased to 81 percent (76).

ACQUISITIONS

Six companies were completed during the fourth quarter. The two most recent were German Ramme Electric Machines, a leading manufacturer of electric motors and generators for maritime electrification, and Dutch Kapp Nederland that develops and supplies customised industrial heat exchange solutions.

With gradually accelerating pace during the year, we completed a total of nine acquisitions, altogether adding SEK 1,595 million to our revenue, and we welcomed 410 new employees to the Group. After the end of the period, two additional acquisitions were completed: Dutch Staka Holding, which designs, manufactures and sells customised outdoor enclosures, and Nijhuis Engineering, a Dutch supplier of patented system solutions for road and rail construction machinery.

In line with our strategy, we are continuing our international expansion and the main part of the total revenue that we acquired during the year stems from outside the Nordics. Our business model and strong culture, based on decentralised responsibility, combined with networking continues to attract many privately held companies to becoming part of Addtech, no matter their geographical location. With an increasing footprint and a growing awareness in our strategically selected markets, an attractive pipeline, as well as a strong balance sheet, gives us maneuverability and we are seeing favourable conditions for a continued high acquisition pace.

OUTLOOK

We are entering the new financial year with continued high customer activity and strong positions in well-defined niches with good long-term demand, supported by structural growth trends. Addtech's diversified operations and decentralised business model, with a strong focus on entrepreneurship and agile leadership within each company, make us resilient and are crucial for our proven ability to both capture business opportunities and handle challenges in a changing external environment. That is why I feel confident that Addtech will keep delivering long-term and sustainable value creation, albeit with a certain humility in the face of the current, uncertain global situation and its impact on future market conditions.

In conclusion, I would like to direct my heartfelt thanks to all of our skilled and committed employees.

Niklas Stenberg
President and CEO



GROUP DEVELOPMENT

Sales development

Net sales in the Addtech Group increased in the fourth quarter by 2 percent to SEK 5,858 million (5,750). The organic growth amounted to 0 percent and acquired growth amounted to 6 percent. Exchange rate changes affect net sales negatively with 4 percent, corresponding to SEK 236 million.

Net sales in the Addtech Group during the financial year increased by 4 percent to SEK 22,703 million (21,796). The organic growth amounted to 2 percent and acquired growth amounted to 6 percent. Exchange rate changes affected net sales negatively with 4 percent, corresponding to SEK 704 million.

Profit development

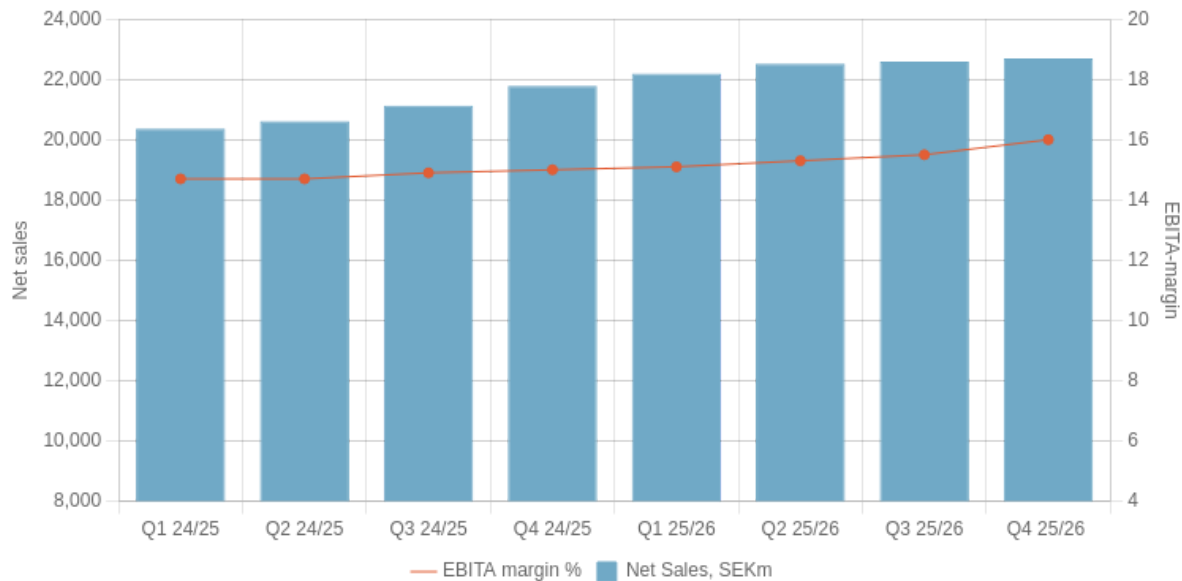
EBITA in the fourth quarter amounted to SEK 1,011 million (880), representing an increase of 15 percent. Operating profit increased during the quarter by 16 percent to SEK 862 million (743) and the operating margin amounted to 14.7 percent (12.9). Net financial items amounted to SEK -56 million (-39) and profit after financial items increased by 15 percent to SEK 806 million (704).

Profit after tax in the fourth quarter increased by 13 percent and amounted to SEK 615 million (543) corresponding to earnings per share before/after dilution of SEK 2.25 (1.95).

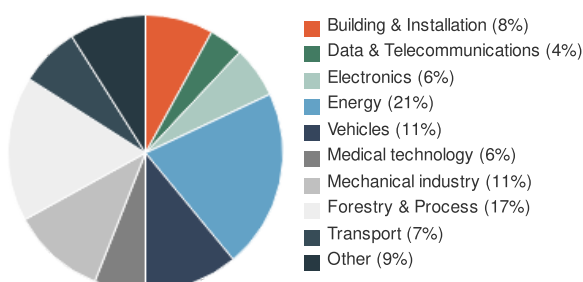
EBITA for the financial year amounted to SEK 3,641 million (3,265), representing an increase of 12 percent. Operating profit increased during the financial year by 12 percent to SEK 3,085 million (2,757) and the operating margin amounted to 13.6 percent (12.6). Net financial items were SEK -207 million (-242) and profit after financial items increased by 14 percent to SEK 2,878 million (2,515).

Profit after tax for the financial year increased by 14 percent to SEK 2,206 million (1,940) and the effective tax rate amounted to 23 percent (23). Earnings per share before/after dilution for the financial year amounted to SEK 7.95 (7.00).

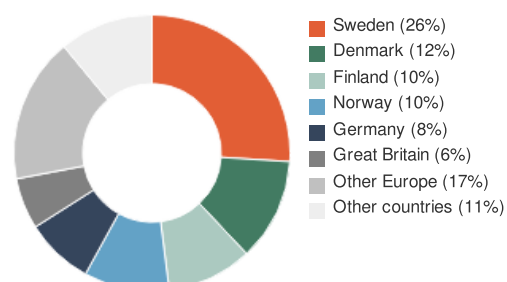
Net sales and EBITA margin, rolling 12 months



Sales per customer segment



Sales per geographic market



DEVELOPMENT IN THE BUSINESS AREAS

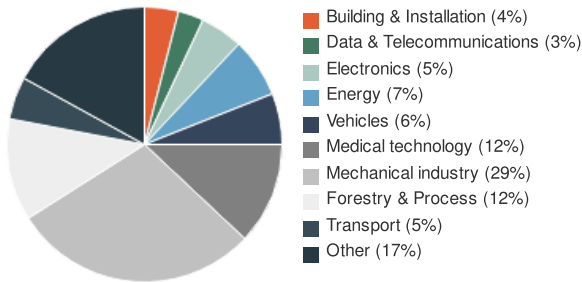
AUTOMATION

Net sales in Automation increased in the fourth quarter by 4 percent to SEK 967 million (930) and EBITA increased by 27 percent to SEK 135 million (106). Net sales during the financial year amounted to SEK 3,486 million (3,597) and EBITA amounted to SEK 404 million (428).

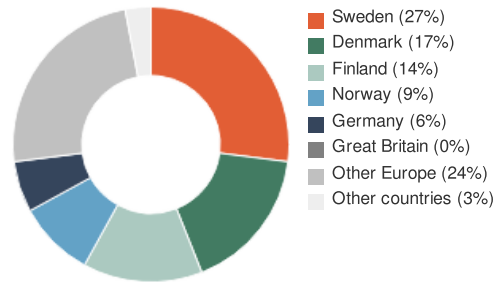
Market

The market situation was favourable for the Automation business area in the fourth quarter. Demand was strong for companies providing products and solutions for the defence industry as well as the process industry. Furthermore, the market situation was good in the engineering industry and remained stable in medical technology. The business situation improved over the quarter, resulting in increased sales for the business area as a whole, with good leverage on profit and operating margin. The revaluation of contingent purchase considerations affected profit for the quarter positively by about SEK 3 million.

Sales per customer segment



Sales per geographic market



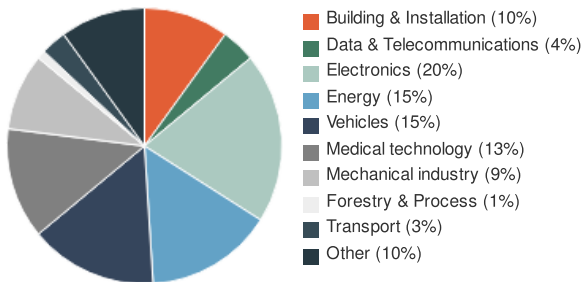
ELECTRIFICATION

Net sales in Electrification increased in the fourth quarter by 12 percent to SEK 993 million (888) and EBITA increased by 31 percent to SEK 166 million (127). Net sales during the financial year increased by 5 percent to SEK 3,525 million (3,349) and EBITA increased by 17 percent to SEK 516 million (441).

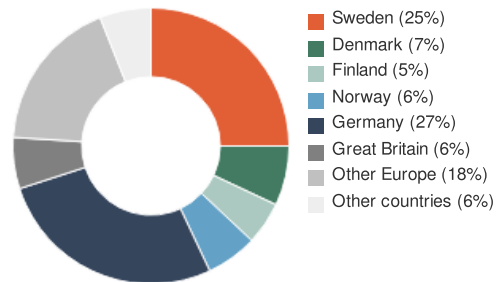
Market

All in all, the market situation for the Electrification business area was highly favourable in the fourth quarter and demand was good in all the major segments in the business area. Sales increased compared to the same quarter last year, with the most positive developments seen in energy, medical technology and special vehicles, while sales remained stable in electronics and the engineering industry. A favourable product mix and strong contributions from acquired companies had a strong impact on profit and operating margin. The revaluation of contingent purchase considerations affected profit for the quarter positively by about SEK 2 million.

Sales per customer segment



Sales per geographic market



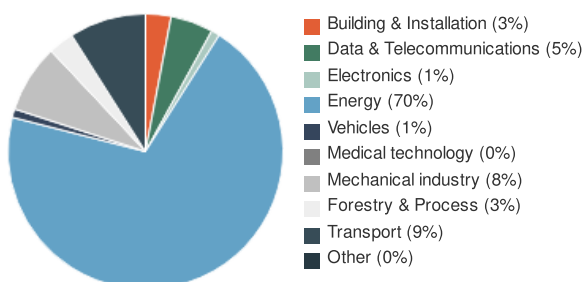
ENERGY

Net sales in Energy amounted in the fourth quarter to SEK 937 million (1,008) and EBITA amounted to SEK 170 million (172). Net sales during the financial year increased by 5 percent to SEK 4,053 million (3,860) and EBITA increased by 28 percent to SEK 777 million (605).

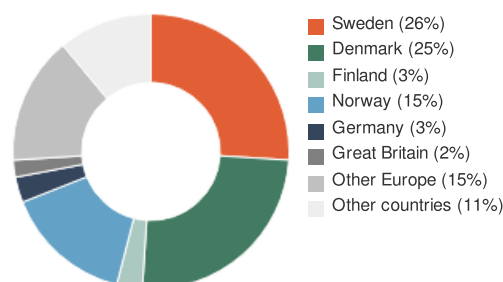
Market

The fourth quarter signified a somewhat weakened market situation for the Energy business area. All in all, underlying demand is good with significant investment needs in the renovation and expansion of national and regional grids. Approval processes, appeals and capacity constraints for grid owners are, however, impacting order intake and the rolling out of projects. Sales declined against very tough comparisons and as an effect of a weaker order intake earlier in the year. Demand declined in transmission, while it remained stable in distribution, power generation and the engineering industry, as well as in the transport segment.

Sales per customer segment



Sales per geographic market



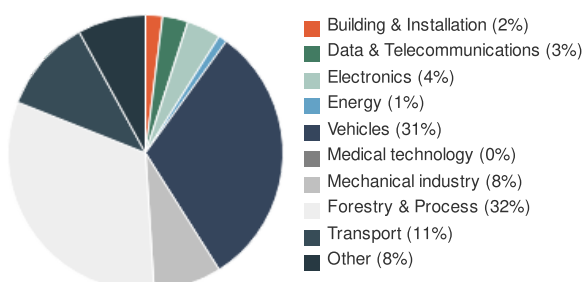
INDUSTRY

Net sales in Industry amounted in the fourth quarter to SEK 1,112 million (1,144) and EBITA increased by 12 percent and amounted to SEK 250 million (222). Net sales during the financial year increased by 11 percent to SEK 4,610 million (4,168) and EBITA increased by 15 percent to SEK 962 million (836).

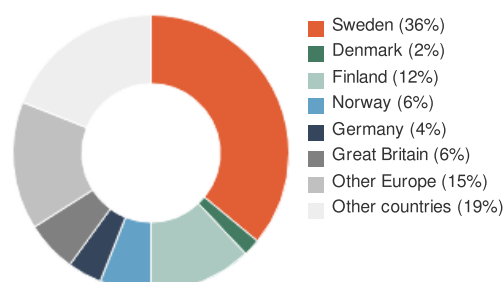
Market

For the Industry business area, demand increased in the fourth quarter thanks to a positive market situation in special vehicles, data and telecommunications, as well as within the marine segment. In the sawmill industry, the willingness to invest remained weak and, over the quarter, demand was also weak for companies operating within subsea. Furthermore, the market situation was stable in electronics production as well as the engineering industry. The development of sales varied but, all in all, sales declined somewhat compared to last year, mainly due to companies operating within the sawmill industry. The operating margin remained at high levels thanks to a favourable product mix. The revaluation of contingent purchase considerations affected profit for the quarter positively by about SEK 27 million.

Sales per customer segment



Sales per geographic market



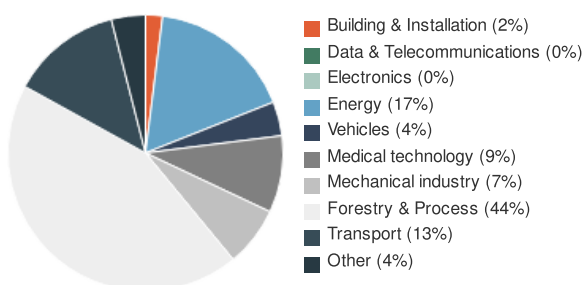
PROCESS

Net sales in Process increased in the fourth quarter by 10 percent to SEK 1,088 million (991) and EBITA increased by 17 percent to SEK 182 million (155). Net sales during the financial year increased by 4 percent to SEK 4,009 million (3,837) and EBITA increased by 6 percent to SEK 587 million (555).

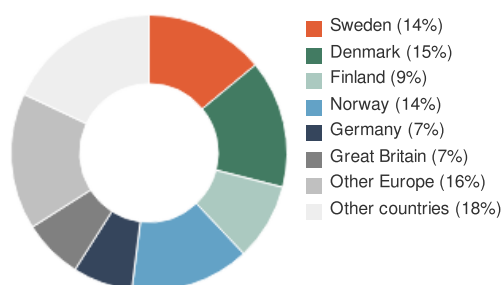
Market

Overall, the market situation for the Process business area was stable in the fourth quarter. Demand was good in the marine segment as well as in special vehicles, while remaining stable in the engineering industry and medical technology but weak in energy as well as in the forest and process industries. Customer activity was at a high level, but customers are still postponing investment decisions as well as projects. The business situation was favourable and sales increased, most of all in the marine segment and the process industry, and thanks to a favourable mix of products and projects, the operating margin increased to a record level. The revaluation of contingent purchase considerations affected profit for the quarter positively by about SEK 13 million.

Sales per customer segment



Sales per geographic market



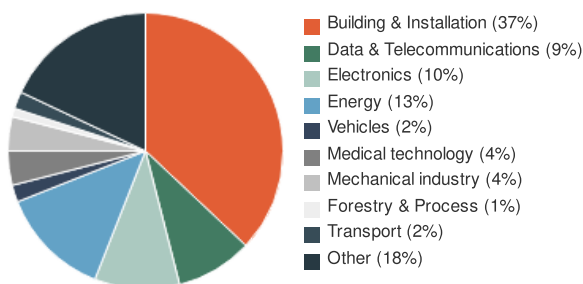
SAFETY

Net sales in Safety amounted in the fourth quarter to SEK 771 million (799) and EBITA increased by 12 percent to SEK 120 million (108). Net sales during the financial year increased by 1 percent to SEK 3,054 million (3,022) and EBITA increased by 3 percent to SEK 442 million (428).

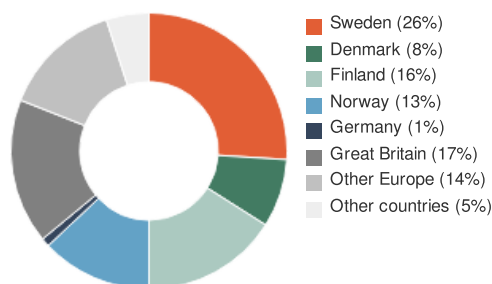
Market

All in all, the Safety business area had a weak market situation in the fourth quarter. Companies operating within building and installation continued to experience low demand, and the market situation in the quarter was also weak in medical technology and the engineering industry, while remaining stable in electronics and the energy segment. Demand increased in defence as well as regarding products and solutions for data centers, following a period when the investment rate slowed down. Furthermore, the market situation remained good for companies operating within traffic safety. Net sales remained stable, adjusted for currency effects, and the operating margin was good thanks to an improved product mix, as well as to the effects of savings and restructuring measures previously executed within a couple of units.

Sales per customer segment



Sales per geographic market



OTHER FINANCIAL INFORMATION

Profitability, financial position and cash flow

The return on equity at the end of the financial year was 29 percent (29) and return on capital employed was 22 percent (22). Return on working capital P/WC (EBITA in relation to working capital) amounted to 81 percent (76).

At the end of the financial year the equity ratio amounted to 39 percent (38). Equity per share, excluding non-controlling interest, totalled SEK 28.90 (24.55). The Group's net debt at the end of the financial year amounted to SEK 5,658 million (5,018), excluding pension liabilities of SEK 241 million (262). The net debt/equity ratio, calculated on the basis of net debt excluding provisions for pensions amounted to 0.7 (0.7).

Cash and cash equivalents consisting of cash and bank equivalents and approved but non-utilised credit facilities amounted to SEK 3,950 million (2,472) at 31 March 2026.

During the fourth quarter of the 2025/2026 financial year, the financing structure was strengthened through the refinancing of existing long-term credit agreements. Addtech AB refinanced a term loan of SEK 2,000 million and a revolving credit facility of SEK 3,500 million, of which SEK 1,500 million was unutilized as of 31 March 2026.

Cash flow from operating activities amounted to SEK 2,996 million (2,709) during the financial year. Company acquisitions and disposals including settlement of contingent consideration regarding acquisitions implemented in previous years amounted to SEK 1,581 million (1,602). Investments in non-current assets totalled SEK 182 million (232) and disposal of non-current assets amounted to SEK 7 million (36). Repurchase of call options amounted to SEK 85 million (80). Exercised and issued call options totalled SEK 56 million (46). Dividend paid to the shareholders of the Parent Company totalled SEK 864 million (755), corresponding to SEK 3.20 (2.80) per share. The dividend was paid out in the second quarter.

Employees

At the end of the financial year, the number of employees was 4,861 compared to 4,470 at the beginning of the financial year. During the financial year, completed acquisitions resulted in an increase of the number of employees by 410. The average number of employees in the latest twelve month period was 4,631.

Ownership structure

At the end of the period the share capital amounted to SEK 51.1 million.

Class of shares	Number of shares	Number of votes	Percentage of capital	Percentage of votes
Class A shares, 10 votes per share	12,864,384	128,643,840	4.7%	33.1%
Class B shares, 1 vote per share	259,929,600	259,929,600	95.3%	66.9%
Total number of shares before repurchases	272,793,984	388,573,440	100.0%	100.0%
Repurchased class B shares	-2,833,542		1.0%	0.7%
Total number of shares after repurchases	269,960,442			

Addtech has four outstanding call option programmes for a total of 2,257,530 shares. Call options issued on repurchased shares entail a dilution effect of about 0.1 percent during the latest twelve month period. Addtech's own shareholdings fully meet the needs of the outstanding call option programmes.

Outstanding programme	Number of options	Corresponding number of shares	Proportion of total shares	Exercise price	Expiration period
2025/2029	761,575	761,575	0.3%	392.70	5 Sep 2028 - 8 Jun 2029
2024/2028	639,925	639,925	0.2%	388.80	6 Sep 2027 - 9 Jun 2028
2023/2027	674,500	674,500	0.2%	221.00	7 Sep 2026 - 9 Jun 2027
2022/2026	181,530	181,530	0.1%	180.10	8 Sep 2025 - 10 Jun 2026
Total	2,257,530	2,257,530			

Acquisitions and disposal

During the period, 1 April to 31 December 2025 the following acquisitions were completed; AMP Power Protection Ltd., Great Britain, and innovatek OS GmbH, Germany, were acquired to become part of the Electrification business area. Novatech Analytical Solutions Inc., Canada, and Purenviro AS, Norway, were acquired to become part of the Process business area. BCK Holland B.V. and Kramer & Duyvis B.V., Netherlands, and Cubro Acronet GesmbH, Austria, were acquired to become part of the Automation business area. Axion AG, Germany, was acquired to become part of the Industry business area.

On 11 February, 90 percent of the shares in Kapp Nederland B.V., Netherlands, were acquired to become part of the Process business area. Kapp develops and supplies customised industrial heat exchange solutions for enhanced energy efficiency in the process industry. The company has 15 employees and sales of around EUR 14 million.

On 10 March, RAMME Electric Machines GmbH, Germany, was acquired to become part of the Electrification business area. RAMME is a leading manufacturer of electric motors and generators for maritime electrification, focusing on propulsion, dynamic positioning, and hybrid operation for medium-sized specialized vessels. The company has 156 employees and sales of around EUR 38 million.

The purchase price allocation calculations for the acquisitions completed during the period 1 April 2024 - 31 March 2025 have now been finalised. No significant adjustments have been made to the calculations. Acquisitions completed as of the 2024/2025 financial year are distributed among the Group's business areas as follows:

Acquisitions 2024/2025	Closing	Acquired share, %	Net		Business Area
			sales, SEKm*	Number of employees*	
Novomotec GmbH, Germany	April, 2024	100	80	9	Electrification
Cell Pack Solutions Ltd., Great Britain	April, 2024	90	75	30	Electrification
GoDrive AS, Norway	April, 2024	100	75	5	Industry
Nuova Elettromeccanica Sud S.p.A., Italy	June, 2024	100	160	32	Energy
C. Gunnarssons Verkstads AB, Sweden	July, 2024	89	200	45	Industry
Analytical Solutions and Products B.V., Netherlands	July, 2024	100	140	20	Process
Romani Components S.r.l., Italy	July, 2024	80	125	23	Automation
PGS Tec GmbH, Germany	October, 2024	85	80	15	Process
Unilite A/S, Denmark	November, 2024	100	325	78	Safety
Nanosystec GmbH, Germany	November, 2024	100	90	20	Industry
Coel Motori S.r.l., Italy	January, 2025	100	90	24	Industry
ROSHO Automotive Solutions GmbH, Germany	February, 2025	80	150	24	Industry

Acquisitions 2025/2026	Closing	Acquired share, %	Net		Business Area
			sales, SEKm*	Number of employees*	
AMP Power Protection Ltd., Great Britain	April, 2025	100	70	20	Electrification
Novatech Analytical Solutions Inc., Canada	April, 2025	90	260	60	Process
innovatek OS GmbH, Germany	September, 2025	100	135	52	Electrification
Axion AG, Germany	January, 2026	80	255	28	Industry
Cubro Acronet GesmbH, Austria	January, 2026	80	165	37	Automation
BCK Holland B.V. and Kramer & Duyvis B.V., Netherlands	January, 2026	100	90	35	Automation
Purenviro AS, Norway	January, 2026	100	50	7	Process
Kapp Nederland B.V., Netherlands	February, 2026	90	155	15	Process
RAMME Electric Machines GmbH, Germany	March, 2026	100	415	156	Electrification

Acquisitions 2026/2027	Closing	Acquired share, %	Net		Business Area
			sales, SEKm*	Number of employees*	
Staka Holding B.V., Netherlands	April, 2026	100	165	60	Safety
Nijhuis Engineering B.V., Netherlands	May, 2026	100	65	23	Electrification

* Refers to assessed condition at the time of acquisition on a full-year basis.

If all acquisitions which have taken effect during the financial year had been completed on 1 April 2025, their impact would have been an estimated SEK 1,575 million on Group net sales, about SEK 220 million on operating profit and about SEK 140 million on profit after tax for the period.

Addtech normally employs an acquisition structure comprising basic purchase consideration and contingent consideration. The outcome of contingent purchase considerations is determined by the future earnings reached by the companies and is subject to a fixed maximum level. Of considerations not yet paid for acquisitions during the financial year, the discounted value amounts to SEK 404 million. The contingent purchase considerations fall due for payment within three years and the outcome is subject to a maximum of SEK 468 million.

Transaction costs for acquisitions that resulted in an ownership transfer during the financial year amounted to SEK 19 million (24) and are reported under Selling expenses.

Revaluation of contingent consideration had a positive net effect of SEK 79 million (11) during the financial year. The impact on profits is reported under Other operating income and Other operating expenses, respectively.

According to the preliminary acquisitions analyses, the assets and liabilities included in the acquisitions were as follows, during the financial year:

Fair value		
SEKm	31 Mar 2026	31 Mar 2025
Intangible non-current assets ¹⁾	1,055	985
Other non-current assets	64	98
Inventories	170	335
Other current assets	512	616
Deferred tax liability/tax asset	-277	-267
Other liabilities	-355	-532
Acquired net assets	1,169	1,235
Goodwill ²⁾	1,046	989
Non-controlling interests ³⁾	-159	-163
Consideration ⁴⁾	2,056	2,061
Less: cash and cash equivalents in acquired businesses	-261	-343
Less: consideration not yet paid	-387	-247
Effect on the Group's cash and cash equivalents	1,408	1,471

1) Intangible assets refer to goodwill related to acquired customer and supplier relationships.

2) Goodwill is justified by expected future sales trend and profitability as well as the personnel included in the acquired companies.

3) Non-controlling interests have been measured at fair value, which entails that goodwill is also reported for non-controlling interests.

4) The consideration is stated excluding transaction costs for the acquisitions.

Parent Company

Parent Company's net sales during the financial year amounted to SEK 115 million (112) and profit after financial items was SEK 879 million (806). Net investments in non-current assets were SEK 0 million (0). The Parent Company's financial net assets was SEK 772 million (648) at the end of the financial year.

OTHER DISCLOSURES

Accounting policies

The interim report has been prepared in accordance with IFRS as adopted by the EU, with IAS 34 Interim Financial Reporting being applied. Apart from in the financial statements and their accompanying notes, disclosures in accordance with IAS 34.16A also appear in other parts of the interim report. The interim report for the Parent Company has been prepared in accordance with the Annual Accounts Act and the Securities Market Act, which is in accordance with the provisions of RFR 2 Accounting for Legal Entities.

In the interim report, the same accounting principles and bases of calculation have been applied as in the most recent annual report. There are no new IFRS or IFRIC pronouncements endorsed by the EU that are applicable for Addtech or that have a significant impact on the Group's result of operations and position in 2025/2026.

Alternative performance measures

The Company presents certain financial measures in the interim report that are not defined according to IFRS. The Company believes that these measures provide valuable supplemental information to investors and the Company's management as they allow for evaluation of trends and the Company's performance. Since all companies do not calculate financial measures in the same way, they are not always comparable to measures used by other companies. These financial measures should therefore not be considered to be a replacement for measurements as defined under IFRS. For definitions of the performance measures that Addtech uses, please see page 21-23. Reconciliation tables for alternative performance measures are available on the website www.addtech.com.

Risks and factors of uncertainty

Addtech's profit and financial position, as well as its strategic position, are affected by a number of internal factors under Addtech's control and by a number of external factors over which Addtech has limited influence. The risk factors of greatest significance to Addtech are the economic situation, or other events affecting the economy, such as the geopolitical situation, in combination with structural changes and the competitive situation.

Please see section Risks and risk management (page 33-35) in the annual report for 2024/2025 for further details.

The Parent Company is indirectly affected by the above risks and uncertainty factors due to its role in the organisation.

Transactions with related parties

No transactions between Addtech and related parties that have significantly affected the Group's or the parent company's position and its earnings have taken place during the period.

Seasonal effects

Addtech's sales of high-tech products and solutions in the manufacturing industry and infrastructure are not subject to major seasonal variations. The number of production days and customers' demand and willingness to invest can vary over the quarters.

Annual Report 2025/2026

The annual report for 2025/2026 will be published on Addtech's website www.addtech.com during week 27 in July 2026. A printed version will be distributed to the shareholders who request this.

Annual General Meeting 2026

The Annual General Meeting (AGM) of Addtech AB will take place at 3.30 P.M on Wednesday 26 August 2026. A notice of the AGM will be published in July 2026 and will also be available on www.addtech.com.

The Board of Directors proposes dividend of SEK 3.60 (3.20) per share, which corresponds to a dividend payment of about SEK 972 million (864), which is in line with Addtech's dividend policy with the objective of a dividend that exceeds 30 percent of average Group profit after tax over a business cycle.

Events after the end of the period

On 1 April, Staka Holding B.V., Netherlands, was acquired to become part of the Safety business area. Staka designs, manufactures, and sells customized outdoor enclosures primarily to European installation and OEM customers across sectors such as energy, infrastructure and water management. The company has 60 employees and sales of around EUR 15 million.

On 19 May, Nijhuis Engineering B.V., Netherlands, was acquired to become part of the Electrification business area. Nijhuis develops and supplies patented system solutions for road and rail construction machinery. The company has 23 employees and sales of around EUR 6 million.

Preliminary purchase price allocations have not yet been completed.

Stockholm May 20, 2026

Niklas Stenberg
President and CEO

This report has not been subject to review by the company's auditor.

FURTHER INFORMATION

Publication

This information is information that Addtech AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 8.15 a.m. CET on 20 May 2026.

Future information

2026-07-14 Interim report 1 April - 30 June 2026

2026-08-26 Annual General Meeting 2026 will be held at IVA, Grev Turegatan 16, Stockholm at 3.30 p.m.

2026-10-22 Interim report 1 April - 30 September 2026

2027-02-02 Interim report 1 April - 31 December 2026

The Group's annual report for 2025/2026 will be published on Addtech's website during week 27 in July 2026.

For further information, please contact:

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Malin Enarson, CFO, +46 705 979 473

BUSINESS AREA

Net sales by business area	2025/2026				2024/2025			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Quarterly data, SEKm								
Automation	967	863	801	855	930	920	837	910
Electrification	993	847	822	863	888	796	803	862
Energy	937	960	972	1,184	1,008	988	946	918
Industry	1,112	1,130	1,163	1,205	1,144	1,063	927	1,034
Process	1,088	1,007	936	978	991	930	929	987
Safety	771	758	763	762	799	793	696	734
Group items	-10	-9	-7	-8	-10	-9	-11	-7
Addtech Group	5,858	5,556	5,450	5,839	5,750	5,481	5,127	5,438

EBITA by business area	2025/2026				2024/2025			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Quarterly data, SEKm								
Automation	135	95	87	87	106	105	100	117
Electrification	166	106	120	124	127	99	104	111
Energy	170	200	180	227	172	158	145	130
Industry	250	232	224	256	222	203	184	227
Process	182	124	136	145	155	122	135	143
Safety	120	118	109	95	108	109	101	110
Group items	-12	-11	-12	-12	-10	-6	-5	-7
EBITA	1,011	864	844	922	880	790	764	831
Depr. of intangible non-current assets	-149	-134	-137	-136	-137	-129	-124	-118
– of which acquisitions	-139	-126	-129	-128	-127	-121	-116	-111
Operating profit	862	730	707	786	743	661	640	713

Net sales	3 months		Rolling 12 months	
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025
SEKm				
Automation	967	930	3,486	3,597
Electrification	993	888	3,525	3,349
Energy	937	1,008	4,053	3,860
Industry	1,112	1,144	4,610	4,168
Process	1,088	991	4,009	3,837
Safety	771	799	3,054	3,022
Group items	-10	-10	-34	-37
Addtech Group	5,858	5,750	22,703	21,796

EBITA and EBITA-margin	3 months				Rolling 12 months			
	31 Mar 2026		31 Mar 2025		31 Mar 2026		31 Mar 2025	
	SEKm	%	SEKm	%	SEKm	%	SEKm	%
Automation	135	13.9	106	11.4	404	11.6	428	11.9
Electrification	166	16.7	127	14.3	516	14.6	441	13.2
Energy	170	18.2	172	17.1	777	19.2	605	15.7
Industry	250	22.5	222	19.4	962	20.9	836	20.1
Process	182	16.7	155	15.7	587	14.6	555	14.5
Safety	120	15.5	108	13.4	442	14.5	428	14.2
Group items	-12		-10		-47		-28	
EBITA	1,011	17.3	880	15.3	3,641	16.0	3,265	15.0
Depr. of intangible non-current assets	-149		-137		-556		-508	
– of which acquisitions	-139		-127		-522		-475	
Operating profit	862	14.7	743	12.9	3,085	13.6	2,757	12.6

DISAGGREGATION OF REVENUE

Net sales by the customer's geographical location	3 months							Group items	Addtech Group
	31 Mar 2026								
	Automation	Electrification	Energy	Industry	Process	Safety			
SEKm									
Sweden	257	243	238	395	158	202	-	1,493	
Denmark	164	70	231	19	168	61	-	713	
Finland	135	51	30	133	93	118	0	560	
Norway	83	56	142	69	153	103	-	606	
Germany	58	263	30	49	74	9	-	483	
Great Britain	4	62	21	62	71	132	-	352	
Other Europe	230	181	141	172	175	109	-	1,008	
Other countries	34	64	104	212	195	34	-	643	
Group items	2	3	0	1	1	3	-10	-	
Total	967	993	937	1,112	1,088	771	-10	5,858	

Net sales by the customer's geographical location	12 months							Group items	Addtech Group
	31 Mar 2026								
	Automation	Electrification	Energy	Industry	Process	Safety			
SEKm									
Sweden	926	862	1,027	1,640	582	800	-	5,837	
Denmark	593	249	1,001	77	618	241	-	2,779	
Finland	485	181	131	551	343	469	0	2,160	
Norway	300	200	614	284	566	407	-	2,371	
Germany	209	934	131	204	271	37	-	1,786	
Great Britain	15	222	88	257	262	525	-	1,369	
Other Europe	827	643	611	713	646	433	-	3,873	
Other countries	123	226	448	880	717	134	-	2,528	
Group items	8	8	2	4	4	8	-34	-	
Total	3,486	3,525	4,053	4,610	4,009	3,054	-34	22,703	

Net sales by the customer's geographical location	3 months							Group items	Addtech Group
	31 Mar 2025								
	Automation	Electrification	Energy	Industry	Process	Safety			
SEKm									
Sweden	266	231	241	405	163	218	-	1,524	
Denmark	157	76	247	24	174	41	-	719	
Finland	137	41	41	198	87	118	0	622	
Norway	68	50	174	86	147	113	-	638	
Germany	52	249	38	23	62	23	-	447	
Great Britain	4	43	28	71	58	129	-	333	
Other Europe	214	146	126	159	180	123	-	948	
Other countries	31	50	112	175	119	32	-	519	
Group items	1	2	1	3	1	2	-10	-	
Total	930	888	1,008	1,144	991	799	-10	5,750	

Net sales by the customer's geographical location	12 months							Group items	Addtech Group
	31 Mar 2025								
	Automation	Electrification	Energy	Industry	Process	Safety			
SEKm									
Sweden	1,027	873	926	1,481	633	823	-	5,763	
Denmark	607	284	943	83	674	152	-	2,743	
Finland	532	160	157	722	336	446	0	2,353	
Norway	262	183	667	312	570	423	-	2,417	
Germany	203	940	146	85	240	88	-	1,702	
Great Britain	14	163	107	258	221	491	-	1,254	
Other Europe	825	550	482	581	694	470	-	3,602	
Other countries	121	191	428	640	460	122	-	1,962	
Group items	6	5	4	6	9	7	-37	-	
Total	3,597	3,349	3,860	4,168	3,837	3,022	-37	21,796	

		3 months								
Net sales per customer's segment		31 Mar 2026								
SEKm	Automation	Electrification	Energy	Industry	Process	Safety	Group items	Addtech Group		
Building & Installation	41	95	29	20	16	283	-	484		
Data & Telecommunications	32	37	51	29	1	72	-	222		
Electronics	51	200	5	46	4	75	-	381		
Energy	62	152	654	9	187	103	-	1,167		
Vehicles	61	150	8	347	44	16	-	626		
Medical technology	119	126	4	6	91	31	-	377		
Mechanical industry	275	93	74	89	79	32	-	642		
Forestry & Process	116	10	25	353	481	4	-	989		
Transport	42	30	82	118	146	16	-	434		
Other	166	97	5	94	38	136	0	536		
Group items	2	3	0	1	1	3	-10	-		
Total	967	993	937	1,112	1,088	771	-10	5,858		

		12 months								
Net sales per customer's segment		31 Mar 2026								
SEKm	Automation	Electrification	Energy	Industry	Process	Safety	Group items	Addtech Group		
Building & Installation	150	339	124	81	59	1,123	-	1,876		
Data & Telecommunications	115	132	220	122	5	285	-	879		
Electronics	184	711	21	192	15	298	-	1,421		
Energy	223	540	2,830	36	690	409	-	4,728		
Vehicles	220	533	32	1,438	163	62	-	2,448		
Medical technology	427	447	17	25	336	122	-	1,374		
Mechanical industry	991	329	321	367	289	128	-	2,425		
Forestry & Process	417	35	110	1,465	1,774	18	-	3,819		
Transport	152	106	356	489	536	62	-	1,701		
Other	599	345	20	391	138	539	0	2,032		
Group items	8	8	2	4	4	8	-34	-		
Total	3,486	3,525	4,053	4,610	4,009	3,054	-34	22,703		

		3 months								
Net sales per customer's segment		31 Mar 2025								
SEKm	Automation	Electrification	Energy	Industry	Process	Safety	Group items	Addtech Group		
Building & Installation	46	85	36	20	15	252	-	454		
Data & Telecommunications	20	26	70	10	0	79	-	205		
Electronics	46	197	5	54	4	78	-	384		
Energy	59	127	698	29	175	96	-	1,184		
Vehicles	59	136	7	361	36	15	-	614		
Medical technology	121	107	5	5	89	66	-	393		
Mechanical industry	258	89	68	138	80	51	-	684		
Forestry & Process	111	8	32	336	395	5	-	887		
Transport	38	21	81	85	157	16	-	398		
Other	171	90	5	103	39	139	0	547		
Group items	1	2	1	3	1	2	-10	-		
Total	930	888	1,008	1,144	991	799	-10	5,750		

		12 months								
Net sales per customer's segment		31 Mar 2025								
SEKm	Automation	Electrification	Energy	Industry	Process	Safety	Group items	Addtech Group		
Building & Installation	177	321	137	72	57	951	-	1,715		
Data & Telecommunications	77	99	270	35	1	299	-	781		
Electronics	178	745	18	199	16	294	-	1,450		
Energy	229	479	2,671	106	677	364	-	4,526		
Vehicles	223	514	26	1,317	139	59	-	2,278		
Medical technology	469	403	19	17	345	248	-	1,501		
Mechanical industry	1,000	335	262	502	310	195	-	2,604		
Forestry & Process	430	29	122	1,226	1,525	18	-	3,350		
Transport	148	79	312	311	608	61	-	1,519		
Other	660	340	19	377	150	526	0	2,072		
Group items	6	5	4	6	9	7	-37	-		
Total	3,597	3,349	3,860	4,168	3,837	3,022	-37	21,796		

CONSOLIDATED INCOME STATEMENT, CONDENSED

SEKm	3 months		Rolling 12 months	
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025
Net sales	5,858	5,750	22,703	21,796
Cost of sales	-3,836	-3,892	-15,143	-14,804
Gross profit	2,022	1,858	7,560	6,992
Selling expenses	-905	-834	-3,385	-3,196
Administrative expenses	-318	-295	-1,184	-1,090
Other operating income and expenses	63	14	94	51
Operating profit	862	743	3,085	2,757
- as % of net sales	14.7	12.9	13.6	12.6
Financial income and expenses	-56	-39	-207	-242
Profit after financial items	806	704	2,878	2,515
- as % of net sales	13.8	12.2	12.7	11.5
Income tax expense	-191	-161	-672	-575
Profit for the period	615	543	2,206	1,940
Profit for the period attributable to:				
Equity holders of the Parent Company	603	530	2,147	1,892
Non-controlling interests	12	13	59	48
Earnings per share after tax before dilution, SEK	2.25	1.95	7.95	7.00
Earnings per share after tax after dilution, SEK	2.25	1.95	7.95	7.00
Average number of shares after repurchases, '000s	269,958	269,861	269,907	269,829
Number of shares at end of the period, '000s	269,960	269,862	269,960	269,862

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME, CONDENSED

SEKm	3 months		Rolling 12 months	
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025
Profit for the period	615	543	2,206	1,940
<i>Items that may later be reversed in the income statement</i>				
The period's translation differences when translating foreign operations	226	-484	79	-476
<i>Items that may not be reversed in the income statement</i>				
Revaluations of defined-benefit pension plans	20	-4	20	-19
Other comprehensive income	246	-488	99	-495
Comprehensive income for the period	861	55	2,305	1,445
Total comprehensive income attributable to:				
Equity holders of the Parent Company	843	58	2,246	1,414
Non-controlling interests	18	-3	59	31

CONSOLIDATED BALANCE SHEET, CONDENSED

SEKm	31 Mar 2026	31 Mar 2025
Assets		
Non-current assets		
Goodwill	6,608	5,527
Other intangible non-current assets	3,758	3,182
Property, plant and equipment	1,685	1,447
Other non-current assets	79	79
Total non-current assets	12,130	10,235
Current assets		
Inventories	3,468	3,260
Current receivables	4,222	3,850
Cash and cash equivalents	1,490	1,168
Total current assets	9,180	8,278
Total assets	21,310	18,513
Equity and liabilities		
Equity		
Equity attributable to Parent Company shareholders	7,807	6,627
Non-controlling interests	556	436
Total equity	8,363	7,063
Liabilities		
Non-current liabilities		
Non-current interest-bearing liabilities	5,487	4,902
Provisions for pensions	241	262
Deferred tax liabilities	1,067	924
Non-current non-interest-bearing liabilities	9	37
Total non-current liabilities	6,804	6,125
Current liabilities		
Current interest-bearing liabilities	1,661	1,284
Current non-interest-bearing liabilities	4,262	3,871
Provisions	220	170
Total current liabilities	6,143	5,325
Total liabilities	12,947	11,450
Total equity and liabilities	21,310	18,513

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY, CONDENSED

SEKm	1 Apr 2025 - 31 Mar 2026			1 Apr 2024 - 31 Mar 2025		
	Parent Company shareholders	Non-controlling interests	Total equity	Parent Company shareholders	Non-controlling interests	Total equity
Opening balance	6,627	436	7,063	5,974	504	6,478
Exercised, issued and repurchased options	-29	-	-29	-34	-	-34
Dividend, ordinary	-864	-38	-902	-755	-33	-788
Change, non-controlling interests	38	99	137	229	-66	163
Option debt, acquisition	-211	-	-211	-201	-	-201
Total comprehensive income	2,246	59	2,305	1,414	31	1,445
Closing balance	7,807	556	8,363	6,627	436	7,063

CONSOLIDATED CASH FLOW STATEMENT, CONDENSED

SEKm	3 months		Rolling 12 months	
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025
Operating activities				
Profit after financial items	806	704	2,878	2,515
Adjustment for items not included in cash flow	274	246	985	960
Income tax paid	-198	-236	-755	-702
Cash flow from operating activities before changes in working capital	882	714	3,108	2,773
Changes in working capital	-20	147	-112	-64
Cash flow from operating activities	862	861	2,996	2,709
Investing activities				
Net investments in non-current assets	-51	-47	-175	-196
Acquisitions and disposals	-1,089	-386	-1,581	-1,602
Cash flow from investing activities	-1,140	-433	-1,756	-1,798
Financing activities				
Dividend paid to Parent Company shareholders	-	-	-864	-755
Repurchase of own shares/change of options	-12	-11	-29	-34
Other financing activities	523	-254	-45	315
Cash flow from financing activities	511	-265	-938	-474
Cash flow for the period	233	163	302	437
Cash and cash equivalents at beginning of period	1,217	1,075	1,168	798
Exchange differences in cash and cash equivalents	40	-70	20	-67
Cash and cash equivalents at end of period	1,490	1,168	1,490	1,168

FAIR VALUES ON FINANCIAL INSTRUMENTS

SEKm	31 Mar 2026			31 Mar 2025		
	Carrying amount	Level 2	Level 3	Carrying amount	Level 2	Level 3
Derivatives - fair value through profit	5	5	-	10	10	-
Total financial assets at fair value per level	5	5	-	10	10	-
Derivatives - fair value through profit	7	7	-	14	14	-
Contingent considerations - fair value through profit	620	-	620	451	-	451
Total financial liabilities at fair value per level	627	7	620	465	14	451

The fair value and carrying amount are recognised in the balance sheet as shown in the table above.

For quoted securities, the fair value is determined on the basis of the asset's quoted price in an active market, level 1.

As of the reporting date the Group had no items in this category.

For currency contracts and embedded derivatives, the fair value is determined on the basis of observable market data, level 2.

For contingent considerations, a cash-flow-based valuation is performed, which is not based on observable market data, level 3.

For the Group's other financial assets and liabilities, fair value is estimated to be the same as the carrying amount.

Contingent considerations	31 Mar 2026	31 Mar 2025
Opening balance	451	360
Acquisitions during the year	393	231
Adjustments through profit or loss	-79	-11
Consideration paid	-162	-129
Interest expenses	13	19
Exchange differences	4	-19
Closing balance	620	451

KEY FINANCIAL INDICATORS

	12 months ending			
	31 Mar 2026	31 Mar 2025	31 Mar 2024	31 Mar 2023
Net sales, SEKm	22,703	21,796	20,019	18,714
EBITDA, SEKm	4,100	3,692	3,245	2,872
EBITA, SEKm	3,641	3,265	2,860	2,540
EBITA-margin, %	16.0	15.0	14.3	13.6
Operating profit, SEKm	3,085	2,757	2,426	2,167
Operating margin, %	13.6	12.6	12.1	11.6
Profit after financial items, SEKm	2,878	2,515	2,183	2,005
Profit for the period, SEKm	2,206	1,940	1,691	1,554
Working capital	4,507	4,312	4,219	3,855
Return on working capital (P/WC), %	81	76	68	66
Return on equity, %	29	29	28	32
Return on capital employed, %	22	22	22	22
Equity ratio, %	39	38	39	36
Financial debt, SEKm	5,899	5,280	4,668	4,325
Debt / equity ratio, multiple	0.7	0.7	0.7	0.8
Financial debt / EBITDA, multiple	1.4	1.4	1.4	1.5
Net debt excl. pensions, SEKm	5,658	5,018	4,427	4,107
Net debt, excl. pensions / equity ratio, multiple	0.7	0.7	0.7	0.7
Interest coverage ratio, multiple	14.0	9.6	8.7	13.7
Average number of employees	4,631	4,341	4,109	3,781
Number of employees at end of the period	4,861	4,470	4,175	3,911

KEY FINANCIAL INDICATORS PER SHARE

SEK	12 months ending			
	31 Mar 2026	31 Mar 2025	31 Mar 2024	31 Mar 2023
Earnings per share before dilution	7.95	7.00	6.05	5.55
Earnings per share after dilution	7.95	7.00	6.05	5.55
Cash flow from operating activities per share	11.10	10.05	9.55	7.10
Shareholders' equity per share	28.90	24.55	22.15	19.25
Share price at the end of the period	317.60	292.80	243.80	192.30
Average number of shares after repurchases, '000s	269,907	269,829	269,634	269,557
Average number of shares after repurchases adjusted for dilution, '000s	270,195	270,332	269,761	269,723
Number of shares outstanding at end of the period, '000s	269,960	269,862	269,779	269,565

For definitions of key financial indicators, see page 21-23

PARENT COMPANY INCOME STATEMENT, CONDENSED

SEKm	3 months		Rolling 12 months	
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025
Net sales	30	29	115	112
Administrative expenses	-43	-36	-163	-140
Operating profit/loss	-13	-7	-48	-28
Profit from participations in Group companies	900	800	900	800
Interest income and expenses and similar items	8	-16	27	34
Profit after financial items	895	777	879	806
Appropriations	458	230	458	230
Profit before taxes	1,353	1,007	1,337	1,036
Income tax expense	-96	-38	-95	-46
Profit for the period	1,257	969	1,242	990
Total comprehensive income	1,257	969	1,242	990

PARENT COMPANY BALANCE SHEET, CONDENSED

SEKm	31 Mar 2026	31 Mar 2025
Assets		
Non-current assets		
Intangible assets	0	0
Property, plant and equipment	0	0
Financial non-current assets	8,974	8,095
Total non-current assets	8,974	8,095
Current assets		
Current receivables	1,572	1,448
Cash and bank balances	6	11
Total current assets	1,578	1,459
Total assets	10,552	9,554
Equity and liabilities		
Equity		
Restricted equity	69	69
Unrestricted equity	1,792	1,443
Total equity	1,861	1,512
Untaxed reserves	480	350
Provisions		
Provisions for pensions and similar obligations	13	13
Liabilities		
Non-current liabilities	4,607	4,287
Current liabilities	3,591	3,392
Total equity and liabilities	10,552	9,554

DEFINITIONS

Return on equity^{1 2}

Earnings after tax divided by equity. The components are calculated as the average of the last 12 months.
Return on equity measures the return generated on owners' invested capital.

Return on working capital (P/WC)¹

EBITA divided by working capital.

P/WC is used to analyse profitability and is a measure that encourages high EBITA and low working capital requirements.

Return on capital employed¹

Profit after financial items plus financial expenses as a percentage of capital employed. The components are calculated as the average of the last 12 months.

Return on capital employed shows the Group's profitability in relation to externally financed capital and equity.

EBITA¹

Operating profit before amortisation of intangible assets.

EBITA is used to analyse the profitability generated by operating activities.

EBITA-margin¹

EBITA as a percentage of net sales.

EBITA-margin is used to show the degree of profitability in operating activities.

EBITDA¹

Operating profit before depreciation and amortisation.

EBITDA is used to analyse the profitability generated by operating activities.

Equity per share, excluding non-controlling interest¹

Equity excluding non-controlling interest divided by number of shares outstanding at the reporting period's end.

This measures how much equity is attributable to each share and is published to make it easier for investors to conduct analyses and make decisions.

Financial net debt¹

The net of interest-bearing debt and provisions minus cash and cash equivalents.

Net debt is used to monitor changes in debt, analyse the Group indebtedness and its ability to repay its debts using liquid funds generated from the Group's operating activities if all debt fell due for repayment today and any necessary refinancing.

Financial net debt/EBITDA¹

Net financial debt divided by EBITDA.

Net financial debt compared with EBITDA provides a performance measure for net debt in relation to cash-generating earnings in the business, i.e. it gives an indication of the business' ability to repay its debts. This measure is generally used by financial institutions to measure creditworthiness.

Financial items¹

Financial income minus financial costs.

Used to describe changes in the Group's financial activities.

Acquired growth¹

Changes in net sales attributable to business acquisitions compared with the same period last year.

Acquired growth is used as a component to describe the change in consolidated net sales in which acquired growth is distinguished from organic growth, divestments and exchange rate effects.

Cash flow from operating activities per share¹

Cash flow from operating activities, divided by the average number of outstanding shares after repurchase.

This measure is used so investors can easily analyse the size of the surplus generated per share from operating activities.

Net investments in non-current assets¹

Investments in non-current assets minus sales of non-current assets.

This measure is used to analyse the Group's investments in renewing and developing property, plant and equipment.

Net debt excluding pensions¹

The net of interest-bearing debt and provisions excluding pensions minus cash and cash equivalents.

A measure used to analyse financial risk.

Net debt excluding pensions/ equity ratio^{1 2}

Net debt excluding pensions divided by shareholders' equity.

A measure used to analyse financial risk.

Organic growth¹

Changes in net sales excluding currency effects, acquisitions and divestments compared with the same period last year.

Organic growth is used to analyse underlying sales growth driven by change in volumes, product range and price for similar products between different periods.

Profit after financial items¹

Profit/loss for the period before tax.

Used to analyse the business' profitability including financial activities.

Earnings per share (EPS)

Shareholders' share of profit for the period after tax, divided by the weighted average number of shares during the period.

Earnings per share (EPS), diluted

Shareholders' share of profit for the period after tax, divided by the weighted average number of shares during the period, adjusted for the additional number of shares in the event of outstanding options being used.

Interest coverage ratio¹

Earnings after net financial items plus interest expenses and bank charges divided by interest expenses and bank charges.

This performance indicator measures the Group's capacity through its business operations and financial income to generate a sufficiently large surplus to cover its financial costs.

Working capital¹

Working capital (WC) is measured through an annual average defined as inventories plus accounts receivable less accounts payable.

Working capital is used to analyse how much working capital is tied up in the business.

Operating margin¹

Operating profit as a percentage of net sales.

This measure is used to specify the percentage of sales that is left to cover interest and tax, and to provide a profit, after the company's costs have been paid.

Operating profit¹

Operating income minus operating expenses.

Used to describe the Group's earnings before interest and tax.

Debt/equity ratio^{1 2}

Financial net liabilities divided by equity.

A measure used to analyse financial risk.

Equity ratio^{1 2}

Equity as a percentage of total assets.

The equity/assets ratio is used to analyse financial risk and show the percentage of assets that are funded with equity.

Capital employed¹

Total assets minus non-interest-bearing liabilities and provisions.

Capital employed shows the size of the company's assets that have been lent out by the company's owners or that have been lent out by lenders.

Outstanding shares

Total number of shares less treasury shares repurchased by the Company.

Profit margin¹

Profit after financial items as a percentage of net sales.

The profit margin illustrates how much profit the company generates on each SEK in sales after all costs including financial expenses have been paid.

¹The performance measure is an alternative performance measure according to ESMA's guidelines.

²Minority interest is included in equity when the performance measures are calculated.



This is Addtech

Addtech is a Swedish, listed technical solutions group that combines the flexibility and speed of a small company with the resources of a large company. We acquire, own and develop independent subsidiaries that sell various high-tech products and solutions to customers, primarily within the manufacturing industry and infrastructure. With in-depth expertise in a number of different niches, our subsidiaries generate added technical, financial and sustainable value for customers and suppliers alike, thus helping increase the efficiency and competitiveness of all involved. We currently own more than 150 companies in about 20 countries, and have a long history of sustainable, profitable growth.

Our vision

We are to be the leader in value-creating technical solutions for a sustainable tomorrow, perceived as the most skilled and long-term partner of our customers, suppliers and employees.

Business concept in brief

Addtech offers high-tech products and solutions for companies in the manufacturing and infrastructure sectors. Addtech contributes with added technical and financial value by being a skilled and professional partner for customers and manufacturers.

We build shareholder value through:

- our 150 subsidiaries and their capacity to generate earnings growth
- corporate governance that ensures the companies achieve even better results and development
- acquisitions that bring in new employees, customers and suppliers

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