

Press release

Addtech acquires innovatek OS GmbH

Addtech Electrification, a business area in the Addtech Group, has today signed an agreement to acquire 100 % of the shares outstanding in innovatek OS GmbH ("Innovatek").

Innovatek develops and produces customized cooling systems for industrial applications. The company's products and solutions, which also include control- and monitoring technology, are primarily sold to customers in E-mobility, Medical Technology, and Microscopy. Innovatek has 52 employees and a turnover of approximately EUR 12 million with headquarters in Stammham, Germany.

Innovatek will become part of and complement our existing operations within the Power & Mobility business unit.

Closing will take place at the beginning of October. The acquisition is expected to have a marginally positive impact on Addtech's earnings per share during the current financial year.

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Addtech AB (publ)

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Addtech is a technical solutions group that provides technological and economic value added in the link between manufacturers and customers.

Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 4,500 employees in more than 150 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 22 billion. Addtech is listed on Nasdaq Stockholm.

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