

Press Release

Addtech acquires Trittech Solutions AB

Addtech Automation, a business area in the Addtech Group, has today signed an agreement to acquire all shares outstanding in Trittech Solutions AB ("Trittech Solutions").

Trittech Solutions delivers customized embedded computer systems, primarily to OEM-customers within industrial automation, medical technology, telecommunication and transportation.

Trittech Solutions will very effectively complement Addtech's current operations in the business area Automation. The company has 8 employees and sales of around 60 MSEK.

The closing is expected to take place in the beginning of August 2021 and the acquisition is estimated to have a marginally positive effect on Addtech's earnings per share during the current financial year.

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Addtech AB (publ)

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Addtech is a technical solutions group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 3,000 employees in more than 140 subsidiaries that operate under their own brands. The Group has annual sales of more than SEK 11 billion. Addtech is listed on Nasdaq Stockholm.

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