

Press release

Addtech acquires Elkome Group Oy

Addtech Automation, a business area in the Addtech Group, has today signed an agreement to acquire all shares outstanding in Elkome Group Oy ("Elkome").

Elkome develops, integrates and delivers solutions for applications in industrial IoT primarily for industrial production, smart cities and infrastructure. The offering includes customized computer systems, test systems, info kiosks, software, sensors and industrial communication. The Company has 38 employees and sales of around EUR 8M.

Elkome will very effectively complement Addtech's current operations in the business area Automation.

The closing is expected to take place beginning of April and is estimated to have a marginally positive effect on Addtech's earnings per share during the next financial year.

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Addtech AB (publ)

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Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and public sector. Addtech has about 2 900 employees in more than 130 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 11 billion. Addtech is listed on the Nasdaq Stockholm.

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