

Press release

Addtech acquires Caligo Industria Oy

Addtech Industrial Process, a business area in the Addtech Group, has today signed an agreement to acquire all shares outstanding in Caligo Industria Oy ("Caligo").

Caligo develops and supplies flue gas cleaning and heat recovery systems mainly to combined heat and powerplants and the wood processing industry in the Nordics and in France. Caligo's patented solutions provide significantly reduced emissions and use of water as well as increased energy efficiency.

Caligo will very effectively complement Industrial Process' current operations in clean air technology. Caligo has nine employees and sales of around EUR 6,3 million.

The closing will take place today and is estimated to have a marginally positive effect on Addtech's earnings per share during the next financial year.

Stockholm, February 27, 2020

Addtech AB (publ)

For further information, contact Niklas Stenberg, President of Addtech AB, +46 702 67 94 99 Claus Nielsen, Business Area Manager, Addtech Industrial Process, +45 20 75 75 30

Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 2 900 employees in around 130 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 11 billion. Addtech is listed on Nasdaq Stockholm.