

Press release

Update on financial impact relating to the IT Attack

As previously announced, the IT attack that hit Addtech during the third quarter of the fiscal year, is estimated to impact full-year EBITA by a total of approximately SEK 150 million.

About 40 percent of total impact is direct costs, and will essentially be carried by the parent company, while 60 percent is negative effect on EBITA from operations ("Operating effect"). The Operating effect will be distributed with about 10 percent respectively on business areas Automation and Energy, about 25 percent respectively on business areas Components and Power Solutions, and about 30 percent on business area Industrial Process.

Approximately 70 percent of the direct costs, and about half of the Operating effect, will be allocated to the third quarter, while remaining impact will be allocated to the fourth quarter of the current fiscal year.

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Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 2 900 employees in around 130 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 10 billion. Addtech is listed on Nasdaq Stockholm.

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