

Press release

Addtech acquires KRV AS

Addtech Industrial Process, a business area in the Addtech Group, has today signed an agreement to acquire all shares outstanding in KRV AS.

KRV is a leading supplier and installer in Norway of sprinkler systems.

KRV will complement Addtech's current operations in the business unit Process Technology. The company has 27 employees and sales of around NOK 50 million.

The closing will take place today and the acquisition is estimated to have a marginally positive effect on Addtech's earnings per share during the current financial year.

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Addtech AB (publ)

For further information, contact

Johan Sjö, President of Addtech AB, +46 8 470 49 00

Anders Claeson, Business Area Manager, Addtech Industrial Process, +46 8 470 49 00

Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 2 200 employees in around 120 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 7.5 billion. Addtech is listed on Nasdaq Stockholm.

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