

Press Release

Niklas Stenberg appointed new President and CEO of Addtech

Current CEO Johan Sjö has at his own request, decided to leave his operational role in Addtech to focus more on his external board assignments. The Board of Directors has appointed Niklas Stenberg as new President and CEO of Addtech AB. Niklas Stenberg will take over in connection with the Annual General Meeting 30 August 2018. Johan Sjö will remain in his position until then.

Niklas Stenberg has solid experience from the Group and has been Business Area Manager of Power Solutions and part of Group Management since 2015. Between 2010 and 2015 Niklas has held various senior positions within Addtech, such as Business Unit Manager and Managing Director of subsidiaries. In 2005-2010, Niklas was employed in various positions within Bergman & Beving/ B&B Tools and before that as a lawyer at Advokatfirman Delphi. Niklas Stenberg is 44 years old and holds a law degree from Uppsala University.

- From the Board's perspective, we are convinced that Niklas, with his solid experience from, among others, Addtech, is the right person to take on and further develop the successful business that exists in the Addtech Group today, says Chairman of the Board, Anders Börjesson.

- Johan has had a significant impact on the Group's positive development since joining Addtech in 2007, which is why we, the Board, are very pleased now that we can accommodate Johan's wishes. The hope of the Board and Johan is that he will continue to be a member of the Board of Directors in Addtech after the Annual General Meeting, and that he in this role will be able to ensure continuity in the CEO succession and contribute to a continued positive development, continues Anders Börjesson.

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Addtech AB (publ)

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Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 2,200 employees in approximately 120 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 7.5 billion. Addtech is listed on Nasdaq Stockholm.

This information is information that Addtech AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10.00 CET on 19 March 2018.