

Divestment of manufacturing unit Euromed in Spain completed

On December 1st, 2015, Meda announced the divestment of the manufacturing unit Euromed in Spain. The divestment has now been completed. The total consideration is EUR 82 million in upfront cash for the shares of Euromed. The unit generates sales of around EUR 40 million and an EBITDA margin of around 20% on an annual basis.

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