

Handelsbanken

Handelsbanken's Interim Report January – September 2026

Q3 2026 (Q2 2026)

- Operating profit increased to SEK 7,353m (6,678)
- Adjusted for items affecting comparability, operating profit increased by 10%
- Return on equity increased to 13.5% (12.8)
- Earnings per share increased to SEK 2.87 (2.60)
- The C/I ratio improved to 42.3% (44.3)
- The credit loss ratio was 0.00% (0.00)
- The common equity tier 1 ratio was 17.0% (17.2)

JANUARY – SEPTEMBER 2026 (JANUARY – SEPTEMBER 2025)

- Operating profit was SEK 22,226m (22,933)
- Adjusted for items affecting comparability, operating profit decreased by 8%
- Return on equity increased to 13.3% (13.0)
- Earnings per share amounted to SEK 8.68 (8.97)
- The C/I ratio improved to 42.0% (42.3)
- The credit loss ratio was 0.00% (-0.01)
- The common equity tier 1 ratio was 17.0% (18.2)

Stable quarter of growth in business volumes

Income increased on the preceding quarter, with rising net interest income, net fee and commission income and net gains/losses on financial transactions. Expenses decreased and the credit loss ratio was 0.00%. Operating profit increased in all home markets. Lending volumes rose, primarily driven by the UK and the Netherlands. Assets under management in the savings business increased to the highest levels to date, positively impacted by both rising market values and continued strong net inflows.

Customer appreciation confirmed again by customer satisfaction surveys and awards

Customer appreciation of the Bank's decentralised and customer-centric business model was confirmed by the numerous external awards won during the quarter. Over the past few decades, the Bank's overall customer satisfaction has been consistently higher than that of its peer competitors in all home markets according to the Swedish Quality Index/EPsi. The Bank was named "Business Bank of the Year" in the Finansbarometern survey for the fifth consecutive year and named "Sweden's Small Enterprise Bank" for the fourteenth consecutive year. Global Finance also ranked Handelsbanken *The World's Safest Commercial Bank* during the quarter.

Financial stability and capital generation

The common equity tier 1 ratio, after anticipated dividends, amounted to 17.0%. This was 2.5 percentage points above the regulatory requirement, which was lowered from 14.7% to 14.5%. For the first nine months of the year SEK 8.02 per share was anticipated as dividends, which corresponded to 92% of profit for the period. A new PD model for corporate exposures, which was approved by the Swedish Financial Supervisory Authority in the second quarter, was implemented during the quarter. After the end of the period, the Swedish Financial Supervisory Authority approved the Bank's new PD model for household exposures. After the removal of the related additional capital requirement, the introduction of the new PD model for household exposures is expected to reduce the common equity tier 1 capital requirement by approximately SEK 3bn, net. No other privately owned bank in the world has a higher overall credit rating from the leading rating agencies. The Bank's financial strength creates trust and confidence, as well as prerequisites for continued stable and profitable growth.

SEK m	Q3 2026	Q2 2026	Change	Adjusted for items affecting comparability	Jan-Sep 2026	Jan-Sep 2025	Change	Adjusted for items affecting comparability
Total income	13,959	13,456	4%	3%	42,193	42,938	-2%	-4%
Total expenses	-5,910	-5,963	-1%	-3%	-17,711	-18,172	-3%	-1%
Net credit losses	-5	-30	-83%		-70	278		
Regulatory fees	-691	-788	-12%		-2,191	-2,116	4%	
Operating profit	7,353	6,678	10%	10%	22,226	22,933	-3%	-8%

* Items affecting comparability consist of foreign exchange effects, non-recurring items and special items, which are presented in the tables on pages 4 and 6.

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For definitions and calculation of alternative performance measures, together with specifications of foreign exchange effects, non-recurring items and special items, please see the Fact Book which is available at handelsbanken.com/ir.

The figures presented in the tables in this interim report have not been rounded off, which may result in the sum totals for certain sub-items not equalling the total presented.

Group – Overview

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Summary income statement									
Net interest income	10,051	10,008	0%	10,578	-5%	30,075	32,902	-9%	43,041
Net fee and commission income	3,330	3,135	6%	2,978	12%	9,538	8,755	9%	11,872
Net gains/losses on financial transactions	515	116	344%	573	-10%	1,178	1,010	17%	1,686
Other income*	63	198	-68%	102	-38%	1,402	272	415%	701
Total income	13,959	13,456	4%	14,230	-2%	42,193	42,938	-2%	57,300
Staff costs	-3,818	-3,743	2%	-3,746	2%	-11,240	-11,493	-2%	-15,146
Other expenses	-1,584	-1,756	-10%	-1,594	-1%	-5,017	-5,209	-4%	-7,031
Depreciation, amortisation and impairment of tangible and intangible assets	-508	-464	9%	-515	-1%	-1,454	-1,470	-1%	-1,951
Total expenses	-5,910	-5,963	-1%	-5,855	1%	-17,711	-18,172	-3%	-24,128
Profit before credit losses and regulatory fees	8,049	7,493	7%	8,375	-4%	24,482	24,766	-1%	33,173
Net credit losses	-5	-30	-83%	19		-70	278		208
Gains/losses on disposal of tangible and intangible assets	1	2	-50%	1	0%	5	5	0%	7
Regulatory fees	-691	-788	-12%	-706	-2%	-2,191	-2,116	4%	-2,924
Operating profit	7,353	6,678	10%	7,690	-4%	22,226	22,933	-3%	30,463
Taxes	-1,601	-1,449	10%	-1,741	-8%	-4,887	-5,174	-6%	-6,734
Profit for the period	5,753	5,228	10%	5,948	-3%	17,339	17,759	-2%	23,729
SEK m	30 Sep 2026	30 Jun 2026	Change	30 Sep 2025	Change	30 Sep 2026	30 Sep 2025	Change	31 Dec 2025
Summary balance sheet									
Loans to the public	2,393,051	2,346,528	2%	2,288,016	5%	2,393,051	2,288,016	5%	2,263,765
of which households	1,263,180	1,248,070	1%	1,234,429	2%	1,263,180	1,234,429	2%	1,226,231
of which corporates	1,129,538	1,098,151	3%	1,053,570	7%	1,129,538	1,053,570	7%	1,024,112
Deposits and borrowing from the public	1,479,245	1,463,636	1%	1,397,295	6%	1,479,245	1,397,295	6%	1,293,784
of which households	660,842	657,904	0%	635,424	4%	660,842	635,424	4%	632,200
of which corporates	818,403	805,732	2%	761,871	7%	818,403	761,871	7%	661,584
Total equity	194,221	184,395	5%	194,690	0%	194,221	194,690	0%	199,355
Total assets	3,740,642	3,872,440	-3%	3,802,267	-2%	3,740,642	3,802,267	-2%	3,387,566
	Q3 2026	Q2 2026		Q3 2025		Jan-Sep 2026	Jan-Sep 2025		31 Dec 2025
Summary of key figures									
Return on equity	13.5%	12.8%		13.3%		13.3%	13.0%		13.0%
C/I ratio	42.3%	44.3%		41.1%		42.0%	42.3%		42.1%
Earnings per share (before and after dilution), SEK	2.87	2.60		3.00		8.68	8.97		11.98
Common equity tier 1 ratio, CRR	17.0%	17.2%		18.2%		17.0%	18.2%		17.6%
Total capital ratio, CRR	22.1%	22.3%		22.6%		22.1%	22.6%		22.0%

* Other income includes the line items Net insurance result, Other dividend income, Share of profit of associates and joint ventures, and Other income.

As of Q1 2026, the operations in Finland are no longer considered to fulfil the criteria for recognition as a disposal group in accordance with IFRS 5 (Non-current Assets Held For Sale and Discontinued Operations). Assets and liabilities recognised in the balance sheet items Assets held for sale and Liabilities held for sale, respectively, as at 31 December 2025 have thus been reclassified to the respective balance sheet item. The comparative figures have not been adjusted. Profit from the operations in Finland has been transferred from discontinued operations to continuing operations as of Q1 2026. The comparative figures in the income statement for 2025 have been recalculated.

Q3 2026 compared with Q2 2026

Operating profit climbed by 10% to SEK 7,353m (6,678).

Income grew by 4% to SEK 13,959m (13,456). Adjusted for foreign exchange effects, income increased by 3%.

Expenses decreased by 1% to SEK -5,910m (-5,963).

Adjusted for items affecting comparability, expenses decreased by 3%.

The C/I ratio improved to 42.3% (44.3).

Credit losses decreased to SEK -5m (-30), and the credit loss ratio was 0.00% (0.00).

Profit for the period increased to SEK 5,753m (5,228).

Earnings per share amounted to SEK 2.87 (2.60).

Return on equity improved to 13.5% (12.8).

After deductions for anticipated dividends, the common equity tier 1 ratio was 17.0% (17.2).

Income

	Q3	Q2	
SEK m	2026	2026	Change
Net interest income	10,051	10,008	0%
Net fee and commission income	3,330	3,135	6%
Net gains/losses on financial trans.	515	116	344%
Other income	63	198	-68%
Total income	13,959	13,456	4%

Net interest income increased by SEK 43m to SEK 10,051m (10,008). Adjusted for foreign exchange effects of SEK 112m and a day effect of SEK 31m, due to a higher number of days than in the comparison quarter, net interest income fell by SEK 100m, or 1%. Changed business volumes made a contribution of SEK 87m. The net amount of margins and funding costs had an impact of SEK -194m. The decrease was due to higher funding costs in the quarter resulting from higher market rates. Other effects had a SEK 7m impact on net interest income.

Net fee and commission income climbed by 6% to SEK 3,330m (3,135). Fund management, custody and other asset management commissions increased by 10% to SEK 2,130m (1,945). Insurance commissions increased by 5% to SEK 232m (221). Net payment commissions rose by 8%, or SEK 44m, to SEK 628m (584). Net card commissions rose by 18%, or SEK 46m, to SEK 309m (263). Brokerage income declined by 18% to SEK 127m (155). Income from advisory services fell by 27% to SEK 37m (51). Lending and deposit commissions were SEK 213m (213). Other items in net fee and commission income primarily comprised fee and commission expenses and amounted to SEK -36m (35).

Net gains/losses on financial transactions improved to SEK 515m (116). The customer-driven business in Handelsbanken Markets and the home markets increased to SEK 486m (473). Net gains/losses on financial transactions linked to the Bank's funding and liquidity management, mainly attributable to changes in the market values of derivatives not included in the formal hedge accounting, improved to SEK 35m (-349). The value of these derivative contracts declines to zero over time. Other effects amounted to SEK -6m (-8).

Other income amounted to SEK 63m (198).

Expenses

	Q3	Q2	
SEK m	2026	2026	Change
Staff costs	-3,818	-3,743	2%
Other expenses	-1,584	-1,756	-10%
Depreciation, amortisation and impairment of property	-508	-464	9%
Total expenses	-5,910	-5,963	-1%

Staff costs climbed by 2% to SEK -3,818m (-3,743). The preliminary provision to the Oktogonen profit-sharing scheme was SEK -94m (-48). Adjusted for Oktogonen and foreign exchange effects of SEK -43m, staff costs declined by 13%. The average number of employees increased to 11,841 (11,667), mainly relating to temporary staff for the summer holiday period.

Other expenses fell to SEK -1,584m (-1,756), mainly due to seasonally lower activity.

Depreciation, amortisation and impairment amounted to SEK -508m (-464).

Credit losses

	Q3	Q2	
SEK m	2026	2026	Change
Net credit losses	-5	-30	25
Credit loss ratio, %	0.00	0.00	

Credit losses decreased to SEK -5m (-30). The credit loss ratio was 0.00% (0.00).

Regulatory fees

Regulatory fees decreased to SEK -691m (-788). A cost of SEK -123m for interest-free deposits at the Riksbank referring to the 12-month period until the end of the first half of 2027 was recognised in the last quarter. The risk tax amounted to SEK -407m (-407), and the resolution fee amounted to SEK -268m (-245). The Bank of England Levy was SEK -17m (-14).

Taxes

The effective tax rate was 21.8% (21.7). The difference between this rate and the corporate tax rate in Sweden of 20.6% derives primarily from the higher tax rate in the UK operations, as well as from the fact that interest expenses on subordinated liabilities are not deductible.

Non-recurring items and special items in operating profit

	Q3	Q2
SEK m	2026	2026
Special items		
Oktogonen: provision current year (staff costs)	-94	-48
Total	-94	-48

Foreign exchange effects

	Q3
Foreign exchange effects vs. previous quarter, SEKm	2026
Net interest income	112
Net fee and commission income	13
Net gains/losses on financial transactions	3
Other income	0
Total income	128
Staff costs	-43
Other expenses	-20
Depreciation and amortisation	-4
Total expenses	-67
Net loan losses	0
Gains/losses on disposal of tangible and intangible assets	0
Regulatory fees	-1
Operating profit	61

January – September 2026 compared with January – September 2025

Operating profit decreased by 3% to SEK 22,226m (22,933). Adjusted for items affecting comparability, the decrease was 8%.

Income decreased by 2% to SEK 42,193m (42,938).

Expenses decreased by 3% to SEK -17,711m (-18,172).

The *C/I ratio* improved to 42.0% (42.3).

The *credit loss ratio* was 0.00% (-0.01).

Profit for the period amounted to SEK 17,339m (17,759).

Earnings per share amounted to SEK 8.68 (8.97).

Return on equity improved to 13.3% (13.0).

After deductions for anticipated dividends, the *common equity tier 1 ratio* was 17.0% (18.2).

Income

	Jan-Sep	Jan-Sep	
SEK m	2026	2025	Change
Net interest income	30,075	32,902	-9%
Net fee and commission income	9,538	8,755	9%
Net gains/losses on financial trans.	1,178	1,010	17%
Other income	1,402	272	
Total income	42,193	42,938	-2%

Net interest income decreased by 9%, or SEK -2,827m, to SEK 30,075m (32,902). Adjusted for foreign exchange effects of SEK -178m, the decrease was 8%. Higher business volumes had an impact of SEK 468m. The net amount of margins and funding costs had an impact of SEK -2,719m, mainly deriving from lower market rates. The fee for the deposit guarantee scheme increased by SEK 45m to SEK -232m (-187). Other effects amounted to SEK -353m, of which SEK -265m refers to Finland and, primarily, lower business volumes.

Net fee and commission income increased by 9% to SEK 9,538m (8,755). The classification of certain fee and commission income was adjusted at the beginning of the year. For the comparison period, the income was recognised as Other commission income, and from 2026 is recognised in Asset management commissions and Payment commissions, respectively. Fund management, custody and other asset management commissions increased by 12% to SEK 5,947m (5,300). Insurance commissions increased by 10% to SEK 661m (601). Brokerage income increased by 20% to SEK 448m (372). Net payment commissions increased to SEK 1,745m (1,337). Net card commissions amounted to SEK 794m (755). Lending and deposit commissions fell by 5% to SEK 629m (664). Advisory commissions increased to SEK 198m (113). Other items in net fee and commission income primarily comprised fee and commission expenses and amounted to SEK -90m (368), with the change compared with the preceding year due to the aforementioned transfers to other fee and commission income categories.

Net gains/losses on financial transactions grew to SEK 1,178m (1,010). The customer-driven business in Handelsbanken Markets and the home markets increased to SEK 1,451m (1,349). Net gains/losses on financial transactions linked to the Bank's funding and liquidity management totalled SEK -286m (-235). Other effects amounted to SEK 13m (-105), with the comparison period charged with a capital loss of SEK -121m from the divestment of credit portfolios in Finland.

Other income amounted to SEK 1,402m (272). VAT of SEK 1,127m attributable to the period 2020-2025 was reversed during the first quarter due to the Bank's review request to the Swedish Tax Agency.

Expenses

	Jan-Sep	Jan-Sep	
SEK m	2026	2025	Change
Staff costs	-11,240	-11,493	-2%
Other expenses	-5,017	-5,209	-4%
Depreciation, amortisation and impairment of property	-1,454	-1,470	-1%
Total expenses	-17,711	-18,172	-3%

Staff costs fell by 2%, or SEK -253m, to SEK -11,240m (-11,493). The Oktogonen profit-sharing scheme had an effect of SEK -144m (-194) on staff costs, of which SEK -171m (-181) was a preliminary provision for the current year and SEK 27m (-13) was related to the finalisation of the previous preliminary provision for the preceding financial year. Restructuring charges amounted to SEK -81m during the comparison period. Foreign exchange effects totalled SEK 81m. Adjusted for these items affecting comparability, staff costs decreased marginally.

The average number of employees fell by 2% during the period to 11,726 (11,937).

Other expenses fell by 4% to SEK -5,017m (-5,209), due to, for example, a reduction in the utilisation of external resources.

Depreciation, amortisation and impairment of tangible and intangible assets amounted to SEK -1,454m (-1,470).

Credit losses

	Jan-Sep	Jan-Sep	
SEK m	2026	2025	Change
Net credit losses	-70	278	-348
Credit loss ratio, %	0.00	-0.01	

Credit losses totalled SEK -70m (278). The credit loss ratio was 0.00% (-0.01).

Regulatory fees

Regulatory fees amounted to SEK -2,191m (-2,116), of which the risk tax amounted to SEK -1,221m (-1,200) and the resolution fee to SEK -804m (-874). A cost of SEK -123m for interest-free deposits at the Riksbank referring to the next 12-month period was recognised during the second quarter of 2026. The Bank of England Levy was SEK -44m (-42).

Taxes

The effective tax rate was 22.0% (22.6). The difference between this rate and the corporate tax rate in Sweden of 20.6% derives primarily from the higher tax rate in the UK operations, as well as from the fact that interest expenses on subordinated liabilities are not deductible.

Non-recurring items and special items in operating profit

	Jan-Sep	Jan-Sep
SEK m	2026	2025
Special items		
Oktogonen: adjustment of allocation previous year (staff costs)	27	-13
Oktogonen: provision current year (staff costs)	-171	-181
Non-recurring items		
VAT to be recovered (other income)	1,127	
Restructuring charge (staff costs)		-81
Total	983	-275

Foreign exchange effects

	Jan-Sep
Foreign exchange effects vs. previous year, SEKm	2026
Net interest income	-178
Net fee and commission income	-13
Net gains/losses on financial transactions	-1
Other income	1
Total income	-191
Staff costs	81
Other expenses	23
Depreciation and amortisation	11
Total expenses	115
Net loan losses	-1
Gains/losses on disposal of tangible and intangible assets	0
Regulatory fees	3
Operating profit	-74

Business development

Q3 2026 compared with Q2 2026

Loans to the public grew by 2% and amounted to SEK 2,393bn (2,347) at the end of the quarter. In local currencies terms loans to the public in the home markets grew by 0.5%.

The average volume of *loans to the public* in the home markets increased by SEK 27bn, or 1%, to SEK 2,286bn (2,259). The average volume of *deposits and borrowing from the public* in the home markets grew by SEK 28bn, or 2%, to SEK 1,320bn (1,292).

Total assets under management in the Group grew by 4% and amounted to SEK 1,508bn (1,457) at the end of the quarter, of which SEK 1,422bn (1,373) was invested in the Bank's mutual funds. The net flow to the Bank's mutual funds in the home markets amounted to SEK 10.7bn (14.4). In Sweden, the net flow in the Bank's mutual funds amounted to SEK 8.8bn (12.8).

January – September 2026 compared with January – September 2025

The average volume of *loans to the public* in the home markets rose to SEK 2,258bn (2,242).

The average volume of *deposits and borrowing from the public* in the home markets grew by 2% and totalled SEK 1,290bn (1,264).

Total assets under management in the Group increased by 23% over the past 12 months and at the end of the period amounted to SEK 1,508bn (1,227), of which SEK 1,422bn (1,154) was invested in the Bank's mutual funds. The net flow in the Bank's mutual funds in the home markets was SEK 44.1bn (49.3), of which SEK 39.7bn (50.5) was in the Swedish market.

Rating

	Long-term	Short-term	Counterparty risk rating
Standard & Poor's	AA-	A-1+	AA-
Fitch	AA+	F1+	AA+
Moody's	Aa2	P-1-	Aa1

During the second quarter, Moody's upgraded its Baseline Credit Assessment (BCA) for Handelsbanken to the highest level of A1 – a level shared with only a handful of other banks worldwide. No other privately owned bank in the world has a higher overall corporate credit rating from the leading rating agencies. The high corporate rating was reflected in the high rating for the Bank's debt instruments. The Bank's credit ratings for long-term senior debt from the leading rating agencies were unchanged during the quarter. For all of the Bank's ratings, the outlook is considered stable.

Funding and liquidity

For decades, the Bank has adopted a prudent approach to funding, with a low risk profile. The funding strategy is based on a diversified, balanced utilisation of several stable funding sources, comprising deposits from households and SMEs, deposits from non-financial companies and diversified market funding across different types of debt instruments in various currencies.

Long-term assets are funded with stable long-term liabilities in the form of stable market funding and long-term stable deposits and borrowing from the public. Short-term

liabilities, in the form of other deposits and borrowing from the public and short-term market funding, are matched by short-term assets and a liquidity reserve amounting to SEK 849bn at the end of the quarter (675 at year-end 2025).

Of this reserve, 90% is deposited with central banks and holdings of government bonds. The remainder is invested for the most part in holdings of liquid covered bonds. Interest rate risk and foreign exchange risk in the bond holdings are hedged using derivative instruments, and the entirety of the holdings is measured at market value on an ongoing basis.

The Bank's low encumbrance ratio of its assets creates an unutilised issue amount of covered bonds, which serves in practice as an additional buffer from a liquidity perspective. The low encumbrance ratio also serves as a layer of protection for holders of the Bank's senior bonds. The ratio of non-encumbered assets to unsecured market funding amounted to 259% at the end of the quarter (266% at year-end 2025).

At the end of the period, the Group's liquidity coverage ratio (LCR), calculated according to CRR3, was 172% (205% at year-end 2025). The net stable funding ratio (NSFR) according to CRR3 was 119% on the same date (119% at year-end 2025).

Bond issues during the first nine months of the year totalled SEK 146bn (130 during the corresponding period of the previous year), of which SEK 90bn (88) was in covered bonds, SEK 39bn (34) was in senior bonds and SEK 11bn (8) was in senior non-preferred debt, with the latter issued under the Bank's Green Bond Framework. A perpetual subordinated loan in Swedish kronor amounting to SEK 6bn (-) was issued during the period. Bonds reaching maturity amounted to SEK 124bn (100) during the period.

Capital

The Bank's assessment was that the common equity tier 1 capital requirement, including Pillar 2 guidance, amounted to 14.5%, or SEK 120bn, at the end of the quarter. This assessment was based on the Swedish Financial Supervisory Authority's decision in connection with the Supervisory Review and Evaluation Process (SREP). This decision entailed that the Pillar 2 requirement was lowered to 1.2 percentage points (1.5). The reduction was attributable to a -0.07 percentage point lower requirement for interest rate risk in the banking book and a -0.07 percentage point lower requirement for credit concentration risk, with a further -0.14 percentage point of the reduction attributable to the approval of the PD model for corporate exposures. The Pillar 2 guidance amounted to 0.5 percentage points. The countercyclical buffer requirement was 2.0%.

After anticipated dividends, the common equity tier 1 ratio was 17.0% at the end of the period, thus exceeding the common equity tier 1 capital requirement by 2.5 percentage points. The Bank's capital goal is that its common equity tier 1 ratio should, under normal circumstances, exceed the common equity tier 1 capital requirement, including Pillar 2 guidance, by 1-3 percentage points. The Bank's common equity tier 1 ratio was thus within the target range.

Dividends of SEK 15.9bn were anticipated for the first nine months of the year, corresponding to SEK 8.02 per share and 92% of profit for the period.

A perpetual subordinated Tier 1 capital instrument (AT1) in SEK amounting to SEK 6bn was issued during the period. The Tier 1 ratio was 18.9%.

The Bank's estimation is that the total capital requirement, including Pillar 2 guidance of 0.5 percentage points, amounted to 18.3%. The total capital requirement, including Pillar 2

requirement, amounted to 1.6 percentage points, corresponding to SEK 14bn. At the end of the period, the total capital ratio was 22.1%.

During the second quarter, the Bank received approval from the Swedish Financial Supervisory Authority for its new PD model for corporate exposures, which was implemented in the third quarter. The introduction of the new model increased the risk exposure amount for exposures to corporates by approximately SEK 9bn, and at the same time the related additional Pillar 2 capital requirement of 0.14% was removed.

Approval for a new PD model for household exposures was received after the end of the period. This model is intended to be implemented in the fourth quarter of 2026 and is expected to increase the risk-weighted exposure amount by approximately SEK 1bn. The related additional Pillar 2 capital requirement of 0.38% will be removed when the new model is introduced. The implementation of the new PD model for household exposures is expected to reduce the capital requirement by approximately SEK 3bn, net, in the fourth quarter.

Capital for consolidated situation 30 September 2026 compared with 30 June 2026

SEK m	2026	2026	Change
Common equity tier 1 ratio	17.0%	17.2%	-0.2
Total capital ratio	22.1%	22.3%	-0.2
Total risk-weighted exposure amount	829,576	812,327	2%
Common equity tier 1 (CET1) capital	140,696	140,045	0%
Total capital	183,080	181,481	1%
Total equity	194,221	184,395	5%

Profit for the period increased the common equity tier 1 ratio by 0.7 percentage points. Anticipated dividends had an impact of -0.8 percentage points. Higher lending volumes had an impact of -0.1 percentage points. The net impact of portfolio allocation, credit risk migrations, risk weight floors and model updates was neutral. The increase in the risk exposure amount for the new PD model for corporates was largely offset by lower risk exposure amounts for resuming use of the standardised approach for exposures to sovereigns, central banks and municipalities. Net foreign exchange effects had a neutral effect. Other effects were neutral.

Capital for consolidated situation 30 September 2026 compared with 30 September 2025

SEK m	2026	2025	Change
Common equity tier 1 ratio	17.0%	18.2%	-1.2
Total capital ratio	22.1%	22.6%	-0.5
Total risk-weighted exposure amount	829,576	801,540	3%
Common equity tier 1 (CET1) capital	140,696	146,041	-4%
Total capital	183,080	181,003	1%
Total equity	194,221	194,690	0%

Profit for the period increased the common equity tier 1 ratio by 2.7 percentage points. Anticipated dividends had an impact of -3.7 percentage points. Higher lending volumes had an impact of -0.3 percentage points. The net impact of portfolio allocation, meaning the change in the mix of the customer portfolio, credit risk migrations, risk weight floors and model updates was -0.1 percentage points. The updates of the risk exposure amount for operational risks had a 0.1 percentage point impact. Foreign exchange effects had a net impact of 0.1 percentage points. Other effects, including rounding off, were neutral.

Economic capital and available financial resources

The Bank's internal assessment of its need for capital is based on the Bank's capital requirement, stress tests, and the Bank's model for economic capital (EC). This is measured in relation to the Bank's available financial resources (AFR). The Board stipulates that the AFR/EC ratio for the Group must exceed 120%. At the end of the quarter, Group EC totalled SEK 60bn (58 for the corresponding period during the previous year), while AFR was SEK 241bn (223). Thus, the ratio between AFR and EC was 398% (384). For the consolidated situation, EC totalled SEK 33bn (30), and AFR was SEK 228bn (213).

A sustainable bank in the community

Sustainability is an integral part of Handelsbanken's core business operations, involving products and advisory services founded on the pillars of a long-term approach and a decentralised way of working. The Bank focuses on long-lasting customer relationships and supporting customers' transitions through savings and financing solutions that deliver value over time.

Lending volumes linked to the Bank's sustainability activities continued to grow. Compared with the corresponding period of the previous year, the volume of green loans increased by 47% to SEK 206bn (140); as part of this total, green mortgages grew by 10% to SEK 54bn (49). In addition, sustainability-linked loan facilities increased to SEK 152bn (148), of which SEK 77bn (71) comprises utilised volumes.

The EU's Sustainable Finance Disclosures Regulation (SFDR) means that asset managers must be transparent in how their mutual funds are classified under the SFDR. At the end of the period, 99.7% of the assets under management in the Group's funds were reported in the two highest categories (articles 8 and 9).

Events after the end of the period

After the end of the period, the Swedish Financial Supervisory Authority, as mentioned in the section Capital above, approved the Bank's new PD model for household exposures and decided to remove the related additional capital requirement. The new model is intended to be introduced in the fourth quarter.

Handelsbanken Group – Business segments

January - September 2026		Home markets						
				The Nether- lands				
SEK m	Sweden	UK	Norway		Markets	Other	Adj. & elim.	Total
Net interest income	17,654	6,426	3,531	1,373	5	1,085		30,075
Net fee and commission income	7,514	640	640	160	533	51		9,538
Net gains/losses on financial transactions	544	146	69	21	826	-430		1,178
Net insurance result	237							237
Share of profit of associates and joint ventures						-34		-34
Other income	30	-4	15	1	2	1,156		1,199
Total income	25,980	7,208	4,255	1,555	1,366	1,828		42,193
Staff costs	-3,910	-2,820	-1,004	-489	-737	-2,643	362	-11,240
Other expenses	-848	-717	-471	-148	-361	-2,472		-5,017
Internal purchased and sold services	-3,442	-650	-340	-148	31	4,549		
Depreciation, amortisation and impairment of tangible and intangible assets	-567	-242	-138	-47	-108	-335	-17	-1,454
Total expenses	-8,767	-4,428	-1,953	-832	-1,174	-901	345	-17,711
Profit before credit losses and regulatory fees	17,213	2,780	2,302	723	192	927	345	24,482
Net credit losses	-69	-10	-5	1	0	12		-70
Gains/losses on disposal of tangible and intangible assets	3	0	3			0		5
Regulatory fees	-1,531	-44	-294	-111	-17	-195		-2,191
Operating profit	15,617	2,726	2,006	613	175	745	345	22,226
Profit allocation	306	39	43	0	-327	-61		
Operating profit after profit allocation	15,923	2,765	2,049	612	-152	683	345	22,226
Internal income	318	1,077	-6,197	-945	-1,376	7,123		

January - September 2025		Home markets						
				The Nether- lands				
SEK m	Sweden	UK	Norway		Markets	Other	Adj. & elim.	Total
Net interest income	19,466	7,182	3,775	1,373	8	1,099		32,902
Net fee and commission income	6,978	630	524	132	427	65		8,755
Net gains/losses on financial transactions	479	156	64	14	808	-511		1,010
Net insurance result	204							204
Share of profit of associates and joint ventures						-89		-89
Other income	62	-5	9	1	4	85		157
Total income	27,188	7,963	4,372	1,520	1,246	649		42,938
Staff costs	-3,838	-2,596	-963	-465	-697	-3,163	229	-11,493
Other expenses	-845	-542	-176	-86	-376	-3,183		-5,209
Internal purchased and sold services	-3,353	-1,094	-666	-239	45	5,307		
Depreciation, amortisation and impairment of tangible and intangible assets	-573	-361	-79	-48	-117	-275	-18	-1,470
Total expenses	-8,609	-4,593	-1,884	-838	-1,145	-1,314	212	-18,172
Profit before credit losses and regulatory fees	18,580	3,370	2,488	682	101	-665	212	24,766
Net credit losses	135	81	47	-4	0	19		278
Gains/losses on disposal of tangible and intangible assets	5	-1	2			-1		5
Regulatory fees	-1,525	-42	-309	-104	-17	-118		-2,116
Operating profit	17,194	3,407	2,227	574	83	-765	212	22,933
Profit allocation	266	33	39	0	-302	-36		
Operating profit after profit allocation	17,460	3,440	2,266	574	-219	-801	212	22,933
Internal income	1,403	2,357	-6,830	-468	-688	4,226		

The business segments consist of Handelsbanken Sweden, Handelsbanken UK, Handelsbanken Norway, Handelsbanken the Netherlands and Handelsbanken Markets. The income statements by segment include internal items such as internal interest, commissions and payment for internal services rendered, primarily according to the cost price principle. The part of Handelsbanken Markets' operating profit that does not involve risk-taking is allocated to branches with customer responsibility. Internal income which is included in total income comprises income from transactions with other operating segments and Other. Since interest income and interest expense are reported net as income, this means that internal income includes the net amount of the internal funding cost among segments and Other. As of Q1 2026, the business operations in Finland are no longer reported separately as Profit from discontinued operations and are instead included in Other. The comparative figures for 2025 have been recalculated accordingly.

Handelsbanken Sweden

Income Statement

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Net interest income	5,865	5,890	0%	6,250	-6%	17,654	19,466	-9%	25,415
Net fee and commission income	2,666	2,460	8%	2,395	11%	7,514	6,978	8%	9,463
Net gains/losses on financial transactions	188	136	38%	199	-6%	544	479	14%	852
Net insurance result	35	196	-82%	71	-51%	237	204	16%	289
Other income	14	6	133%	46	-70%	30	62	-52%	90
Total income	8,770	8,687	1%	8,960	-2%	25,980	27,188	-4%	36,109
Staff costs	-1,297	-1,313	-1%	-1,286	1%	-3,910	-3,838	2%	-5,133
Other expenses	-248	-298	-17%	-257	-4%	-848	-845	0%	-1,158
Internal purchased and sold services	-1,077	-1,190	-9%	-1,045	3%	-3,442	-3,353	3%	-4,520
Depreciation, amortisation and impairment of tangible and intangible assets	-189	-189	0%	-184	3%	-567	-573	-1%	-753
Total expenses	-2,811	-2,990	-6%	-2,773	1%	-8,767	-8,609	2%	-11,563
Profit before credit losses and regulatory fees	5,959	5,697	5%	6,188	-4%	17,213	18,580	-7%	24,546
Net credit losses	-11	-29	-62%	14		-69	135		133
Gains/losses on disposal of tangible and intangible assets	1	1	0%	1	0%	3	5	-40%	7
Regulatory fees	-510	-493	3%	-508	0%	-1,531	-1,525	0%	-2,030
Operating profit	5,439	5,177	5%	5,694	-4%	15,617	17,194	-9%	22,655
Profit allocation	92	106	-13%	85	8%	306	266	15%	359
Operating profit after profit allocation	5,531	5,283	5%	5,779	-4%	15,923	17,460	-9%	23,014
Internal income	218	73	199%	301	-28%	318	1,403	-77%	1,451
Cost/income ratio, %	31.7	34.0		30.7		33.4	31.4		31.7
Credit loss ratio, %	0.00	0.01		0.00		0.01	-0.01		-0.01
Allocated capital	106,564	102,869	4%	117,146	-9%	106,564	117,146	-9%	120,494
Return on allocated capital, %	16.5	16.3		15.7		15.1	15.5		15.3
Average number of employees	4,701	4,563	3%	4,698	0%	4,607	4,617	0%	4,602

Business volumes

Average volumes, SEK bn	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Jan-Dec 2025
Loans to the public*									
Household	984	980	0%	972	1%	980	969	1%	971
of which mortgage loans	962	958	0%	948	1%	958	944	1%	946
Corporates	614	614	0%	620	-1%	615	621	-1%	621
of which mortgage loans	471	472	0%	466	1%	471	465	1%	466
Total	1,598	1,594	0%	1,592	0%	1,595	1,590	0%	1,591
Deposits and borrowing from the public									
Household	514	510	1%	499	3%	507	489	4%	492
Corporates	368	356	3%	339	9%	359	348	3%	347
Total	882	866	2%	838	5%	866	837	3%	839

* Excluding loans to the National Debt Office.

Q3 2026 compared with Q2 2026

Operating profit increased by 5% to SEK 5,439m (5,177).

The *return on allocated capital* rose to 16.5% (16.3).

The *C/I ratio* improved to 31.7% (34.0).

Income grew by 1% to SEK 8,770m (8,687).

Expenses decreased by 6% to SEK -2,811m (-2,990).

Net interest income decreased marginally by SEK -25m to SEK 5,865m (5,890). The day effect had an impact of SEK 50m. The net amount of changed margins and funding costs had an impact of SEK -140m. Changed business volumes had an impact of SEK 63m. Other effects had a SEK 2m impact.

Net fee and commission income increased by 8% to SEK 2,666m (2,460), which was mainly due to higher mutual fund commissions and higher income from custody and other asset management commissions.

Net gains/losses on financial transactions improved to SEK 188m (136).

Net insurance result was SEK 35m (196).

Other income increased to SEK 14m (6).

Staff costs fell by 1% to SEK -1,297m (-1,313). The average number of employees rose by 3% to 4,701 (4,563), mainly due to the hiring of temporary staff during the summer period.

Other expense items fell by 10% to SEK -1,514m (-1,677), mainly due to lower activity during the summer period.

Credit losses improved to SEK -11m (-29), and the credit loss ratio improved 0.00% (0.01).

Regulatory fees increased to SEK -510m (-493), of which the risk tax amounted to SEK -316m (-316) and the resolution fee to SEK -195m (-177).

January – September 2026 compared with January – September 2025

Operating profit decreased by 9% to SEK 15,617m (17,194).

The *return on allocated capital* was 15.1% (15.5).

The *C/I ratio* was 33.4% (31.4).

Income decreased by 4% to SEK 25,980m (27,188).

Expenses rose by 2% to SEK -8,767m (-8,609).

Net interest income decreased by 9% to SEK 17,654m (19,466). The net amount of changed margins and funding costs had an impact of SEK -1,989m on net interest income. Higher business volumes had an impact of SEK 274m. The changed fee for the deposit guarantee scheme had an impact of SEK -43m. Other effects in net interest income contributed SEK -54m.

Net fee and commission income increased by 8% to SEK 7,514m (6,978). The increase was due to growth in fund management, custody and other asset management commissions, brokerage income as well as increased net payment commissions.

Net gains/losses on financial transactions totalled SEK 544m (479).

Net insurance result increased to SEK 237m (204).

Other income amounted to SEK 30m (62).

Staff costs rose by 2% to SEK -3,910m (-3,838). The average number of employees decreased marginally to 4,607 (4,617).

Other expense items rose by 2% to SEK -4,857m (-4,771).

Credit losses were SEK -69m (135), and the credit loss ratio was 0.01% (-0.01).

Regulatory fees amounted to SEK -1,531m (-1,525), of which the risk tax amounted to SEK -948m (-906) and the resolution fee to SEK -584m (-619).

Business development

Handelsbanken held on to its position as the best bank for business in this year's independent Finansbarometern survey, which named Handelsbanken "Business Bank of the Year" for the fifth consecutive year and "Sweden's Small Enterprise Bank" for the fourteenth consecutive year.

The major survey of customer satisfaction in the banking sector carried out by the Swedish Quality Index (SKI) showed that Handelsbanken continues to have more satisfied customers than the sector average and the highest customer satisfaction among the large banks. Private customers gave Handelsbanken an index score of 68.2, as compared with the sector average of 66.0. Corporate customers gave Handelsbanken an index score of 65.8, as compared with the sector average of 64.2.

The SKI also surveyed customer opinions of the banks' digital meeting places. Both private and corporate customers gave Handelsbanken's apps (smartphone, tablet) and online banking a higher index score than the sector average.

Q3 2026 compared with Q2 2026

The *total average volume of lending* rose slightly to SEK 1,598bn (1,594). Household lending increased to SEK 984bn (980) and corporate lending was unchanged at SEK 614bn (614).

The *total average volume of deposits* increased by 2% to SEK 882bn (866). Household deposits increased by 1% to SEK 514bn (510), while corporate deposits increased by 3% to SEK 368bn (356).

Total assets under management in Sweden increased to SEK 1,321bn (1,279) at the end of the quarter, of which the managed fund volume increased to SEK 1,265bn (1,225). The *net flow to the Bank's mutual funds* in Sweden amounted to SEK 8.8bn (12.8).

January – September 2026 compared with January – September 2025

The *total average volume of lending* rose marginally to SEK 1,595bn (1,590). Household lending increased by 1% to SEK 980bn (969) and corporate lending decreased by 1% to SEK 615bn (621).

The *total average volume of deposits* increased by 3% to SEK 866bn (837). Household deposits increased by 4% to SEK 507bn (489), while corporate deposits increased by 3% to SEK 359bn (348).

Total assets under management in Sweden increased to SEK 1,321bn (1,077) at the end of the period, of which the managed fund volume increased to SEK 1,265bn (1,026). The *net flow in the Bank's mutual funds* in Sweden during the period totalled SEK 39.7bn (50.5).

Handelsbanken UK

Income Statement

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Net interest income	2,201	2,142	3%	2,295	-4%	6,426	7,182	-11%	9,401
Net fee and commission income	230	215	7%	211	9%	640	630	2%	838
Net gains/losses on financial transactions	51	49	4%	48	6%	146	156	-6%	207
Other income	-4	0		-5	-20%	-4	-5	-20%	8
Total income	2,478	2,405	3%	2,550	-3%	7,208	7,963	-9%	10,454
Staff costs	-962	-933	3%	-819	17%	-2,820	-2,596	9%	-3,738
Other expenses	-253	-247	2%	-177	43%	-717	-542	32%	-992
Internal purchased and sold services	-204	-221	-8%	-380	-46%	-650	-1,094	-41%	-831
Depreciation, amortisation and impairment of tangible and intangible assets	-71	-78	-9%	-127	-44%	-242	-361	-33%	-470
Total expenses	-1,489	-1,480	1%	-1,504	-1%	-4,428	-4,593	-4%	-6,032
Profit before credit losses and regulatory fees	989	926	7%	1,046	-5%	2,780	3,370	-18%	4,423
Net credit losses	-1	12		15		-10	81		92
Gains/losses on disposal of tangible and intangible assets	0	0	0%	0	0%	0	-1		-1
Regulatory fees	-17	-14	21%	-15	13%	-44	-42	5%	-56
Operating profit	971	924	5%	1,045	-7%	2,726	3,407	-20%	4,457
Profit allocation	14	12	17%	11	27%	39	33	18%	43
Operating profit after profit allocation	985	937	5%	1,057	-7%	2,765	3,440	-20%	4,501
Internal income	288	359	-20%	651	-56%	1,077	2,357	-54%	2,928
Cost/income ratio, %	59.8	61.2		58.7		61.1	57.4		57.5
Credit loss ratio, %	0.00	-0.02		-0.02		0.01	-0.04		-0.03
Allocated capital	26,822	25,464	5%	26,188	2%	26,822	26,188	2%	26,510
Return on allocated capital, %	11.7	11.7		12.8		11.0	13.1		13.0
Average number of employees	3,004	2,962	1%	2,678	12%	2,970	2,733	9%	2,784

Income Statement in local currency

GBP m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Net interest income	169.3	170.5	-1%	179.2	-6%	509.0	550.1	-7%	727.6
Net fee and commission income	17.7	17.2	3%	16.5	7%	50.7	48.3	5%	64.9
Net gains/losses on financial transactions	4.0	3.8	5%	3.7	8%	11.6	11.9	-3%	16.0
Other income	-0.3	0.0		-0.4	-25%	-0.3	-0.4	-25%	0.6
Total income	190.7	191.5	0%	199.1	-4%	571.0	610.0	-6%	809.2
Staff costs	-74.0	-74.3	0%	-63.9	16%	-223.4	-198.8	12%	-289.3
Other expenses	-19.5	-19.7	-1%	-13.8	41%	-56.8	-41.5	37%	-76.8
Internal purchased and sold services	-15.6	-17.6	-11%	-29.6	-47%	-51.5	-83.8	-39%	-64.3
Depreciation, amortisation and impairment of tangible and intangible assets	-5.4	-6.2	-13%	-9.8	-45%	-19.1	-27.6	-31%	-36.4
Total expenses	-114.4	-117.8	-3%	-117.3	-2%	-350.7	-351.8	0%	-466.9
Profit before credit losses and regulatory fees	76.2	73.7	3%	81.7	-7%	220.2	258.1	-15%	342.3
Net credit losses	-0.1	1.0		1.2		-0.8	6.2		7.1
Gains/losses on disposal of tangible and intangible assets	0.0	0.0	0%	0.0	0%	0.0	-0.1		-0.1
Regulatory fees	-1.3	-1.1	18%	-1.1	18%	-3.5	-3.2	9%	-4.3
Operating profit	74.9	73.6	2%	81.7	-8%	216.0	261.0	-17%	345.0
Profit allocation	1.1	1.0	10%	0.8	38%	3.1	2.5	24%	3.3
Operating profit after profit allocation	75.9	74.6	2%	82.6	-8%	219.0	263.5	-17%	348.3

Business volumes

Average volumes, GBP m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Jan-Dec 2025
Loans to the public									
Household	5,291	5,202	2%	5,027	5%	5,205	5,004	4%	5,017
Corporates	14,306	13,975	2%	13,126	9%	13,981	12,986	8%	13,089
Total	19,597	19,177	2%	18,152	8%	19,186	17,991	7%	18,105
Deposits and borrowing from the public									
Household	5,317	5,382	-1%	5,496	-3%	5,403	5,485	-1%	5,519
Corporates	16,083	15,959	1%	15,669	3%	15,950	15,597	2%	15,685
Total	21,400	21,341	0%	21,166	1%	21,353	21,082	1%	21,203

Q3 2026 compared with Q2 2026

Operating profit increased by 5% to SEK 971m (924). Foreign exchange effects amounted to SEK 25m, and in local currency terms, operating profit rose by 2%.

Return on allocated capital was 11.7% (11.7).

The *C/I ratio* improved to 59.8% (61.2).

Income grew by 3% to SEK 2,478m (2,405). Foreign exchange effects amounted to SEK 70m, and in local currency terms, income fell marginally.

Expenses increased by 1% to SEK -1,489m (-1,480). Foreign exchange effects amounted to SEK -44m, and in local currency terms, expenses declined by 3%.

Net interest income increased by 3% to SEK 2,201m (2,142). Foreign exchange effects amounted to SEK 61m, and in local currency terms, net interest income declined by 1%.

The day effect was SEK 21m. The net amount of changed margins and funding costs had an impact of SEK -49m. Higher business volumes made a contribution of SEK 20m. Other effects had a SEK 6m impact.

Net fee and commission income increased by 7% to SEK 230m (215). Foreign exchange effects amounted to SEK 7m, and in local currency terms, net fee and commission income rose by 3%. The increase was mainly due to higher mutual fund commissions and increased net payment commissions.

Staff costs rose by 3% to SEK -962m (-933). Foreign exchange effects amounted to SEK -30m, and in local currency terms, staff costs fell marginally. The average number of employees grew by 1% to 3,004 (2,962), due to such factors as temporary staff for the summer holiday period.

Other expense items declined by 3% to SEK -528m (-546). Expressed in local currency, other expense items decreased by 7%.

Regulatory fees, comprised of the Bank of England Levy, amounted to SEK -17m (-14).

Credit losses were SEK -1m (12), and the credit loss ratio was 0.00% (-0.02).

January – September 2026 compared with January – September 2025

Operating profit decreased by 20% to SEK 2,726m (3,407). Foreign exchange effects amounted to SEK -109m, and in local currency terms, operating profit declined by 17%.

Return on allocated capital was 11.0% (13.1).

The *C/I ratio* was 61.1% (57.4).

Income decreased by 9% to SEK 7,208m (7,963). Foreign exchange effects amounted to SEK -234m, and in local currency terms, income fell by 6%.

Expenses decreased by 4% to SEK -4,428m (-4,593). Foreign exchange effects amounted to SEK 126m, and in local currency terms, expenses decreased marginally.

Net interest income declined by 11% to SEK 6,426m (7,182). Foreign exchange effects amounted to SEK -209m, and in local currency terms, net interest income decreased by 7%. The net effect of changes to margins and funding costs was SEK -705m. Higher business volumes had an impact of SEK 181m. Other effects had a SEK -23m impact on net interest income.

Net fee and commission income increased by 2% to SEK 640m (630). Foreign exchange effects amounted to SEK -21m, and in local currency terms, net fee and commission income rose by 5%, mainly due to higher mutual fund commissions.

Staff costs rose by 9% to SEK -2,820m (-2,596). Foreign exchange effects amounted to SEK 86m, and in local currency terms, staff costs rose by 12%.

The main reason for the increase was the organisational change involving the transfer of a number of staff from the central IT department to the segment. The average number of employees grew by 9% to 2,970 (2,733).

Other expense items declined by 19% to SEK -1,609m (-1,997). In local currency terms, other expense items decreased by 17%, mainly due to the aforementioned organisational change.

Regulatory fees, comprised of expenses for the Bank of England Levy, were SEK -44m (-42).

Credit losses were SEK -10m (81), and the credit loss ratio was 0.01% (-0.04).

Business development

According to the annual EPSI survey of customer satisfaction in the banking industry, Handelsbanken – similar to previous years – had the most satisfied customers among all UK banks in the survey. Private customers gave Handelsbanken an index score of 86.8, as compared with the sector average of 78.1. Corporate customers gave the Bank an index score of 80.1, as compared with the sector average of 67.1.

Q3 2026 compared with Q2 2026

The total *average volume of lending* increased by 2% to GBP 19.6bn (19.2). Household lending increased by 2% to GBP 5.3bn (5.2), and corporate lending increased by 2% to GBP 14.3bn (14.0).

The total *average volume of deposits* increased marginally to GBP 21.4bn (21.3). Household deposits decreased by 1% to GBP 5.3bn (5.4), and corporate deposits increased by 1% to GBP 16.1bn (16.0).

The total *volume of assets under management* in Handelsbanken Wealth & Asset Management amounted to GBP 5.1bn (5.1) at the end of the quarter. *New savings* in Handelsbanken Wealth & Asset Management totalled net GBP -3m (98).

January – September 2026 compared with January – September 2025

The total *average volume of lending* increased by 7% to GBP 19.2bn (18.0). Household lending increased by 4% to GBP 5.2bn (5.0), and corporate lending increased by 8% to GBP 14.0bn (13.0).

The total *average volume of deposits* increased by 1% to GBP 21.4bn (21.1). Household deposits decreased by 1% to GBP 5.4bn (5.5), and corporate deposits increased by 2% to GBP 16.0bn (15.6).

The total *volume of assets under management* in Handelsbanken Wealth & Asset Management increased to GBP 5.1bn (4.6) at the end of the period. *New savings* totalled net GBP -80m (-166).

Handelsbanken Norway

Income Statement

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Net interest income	1,226	1,184	4%	1,258	-3%	3,531	3,775	-6%	4,969
Net fee and commission income	226	222	2%	182	24%	640	524	22%	716
Net gains/losses on financial transactions	25	25	0%	20	25%	69	64	8%	78
Other income	8	6	33%	3	167%	15	9	67%	19
Total income	1,485	1,437	3%	1,463	2%	4,255	4,372	-3%	5,782
Staff costs	-340	-331	3%	-317	7%	-1,004	-963	4%	-1,282
Other expenses	-156	-164	-5%	-52	200%	-471	-176	168%	-236
Internal purchased and sold services	-111	-113	-2%	-216	-49%	-340	-666	-49%	-878
Depreciation, amortisation and impairment of tangible and intangible assets	-49	-45	9%	-27	81%	-138	-79	75%	-120
Total expenses	-655	-655	0%	-612	7%	-1,953	-1,884	4%	-2,516
Profit before credit losses and regulatory fees	830	783	6%	851	-2%	2,302	2,488	-7%	3,266
Net credit losses	0	0	0%	7	-100%	-5	47		44
Gains/losses on disposal of tangible and intangible assets	1	1	0%	1	0%	3	2	50%	2
Regulatory fees	-98	-95	3%	-103	-5%	-294	-309	-5%	-418
Operating profit	733	689	6%	755	-3%	2,006	2,227	-10%	2,894
Profit allocation	10	10	0%	11	-9%	43	39	10%	50
Operating profit after profit allocation	743	700	6%	767	-3%	2,049	2,266	-10%	2,945
Internal income	-2,209	-2,060	7%	-2,183	1%	-6,197	-6,830	-9%	-8,807
Cost/income ratio, %	43.8	45.3		41.5		45.4	42.7		43.1
Credit loss ratio, %	0.00	0.00		-0.01		0.00	-0.02		-0.01
Allocated capital	20,948	20,364	3%	20,463	2%	20,948	20,463	2%	21,991
Return on allocated capital, %	11.3	10.9		11.9		10.3	11.1		10.8
Average number of employees	912	913	0%	979	-7%	922	990	-7%	981

Income Statement in local currency

NOK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Net interest income	1,205	1,193	1%	1,336	-10%	3,590	3,981	-10%	5,261
Net fee and commission income	223	223	0%	192	16%	651	552	18%	758
Net gains/losses on financial transactions	26	25	4%	21	24%	71	67	6%	83
Other income	7	7	0%	4	75%	15	10	50%	20
Total income	1,460	1,449	1%	1,552	-6%	4,326	4,610	-6%	6,122
Staff costs	-334	-333	0%	-336	-1%	-1,021	-1,015	1%	-1,357
Other expenses	-153	-166	-8%	-55	178%	-479	-185	159%	-250
Internal purchased and sold services	-109	-114	-4%	-230	-53%	-346	-703	-51%	-930
Depreciation, amortisation and impairment of tangible and intangible assets	-48	-46	4%	-30	60%	-140	-84	67%	-127
Total expenses	-643	-659	-2%	-650	-1%	-1,986	-1,987	0%	-2,664
Profit before credit losses and regulatory fees	817	790	3%	902	-9%	2,340	2,623	-11%	3,458
Net credit losses	0	1	-100%	8	-100%	-5	50		47
Gains/losses on disposal of tangible and intangible assets	1	1	0%	1	0%	3	2	50%	2
Regulatory fees	-96	-95	1%	-109	-12%	-299	-326	-8%	-443
Operating profit	722	696	4%	802	-10%	2,039	2,349	-13%	3,064
Profit allocation	10	10	0%	12	-17%	44	41	7%	53
Operating profit after profit allocation	731	707	3%	814	-10%	2,083	2,390	-13%	3,118

Business volumes

Average volumes, NOK bn	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Jan-Dec 2025
Loans to the public									
Household	134.0	134.0	0%	141.2	-5%	134.4	143.1	-6%	141.6
Corporates	175.9	177.4	-1%	184.5	-5%	176.7	184.8	-4%	183.3
Total	309.9	311.4	0%	325.7	-5%	311.1	327.9	-5%	324.9
Deposits and borrowing from the public									
Household	54.0	53.0	2%	51.2	5%	52.8	50.0	6%	50.0
Corporates	59.7	59.5	0%	62.5	-4%	58.5	60.9	-4%	60.1
Total	113.6	112.5	1%	113.7	0%	111.3	110.9	0%	110.1

Q3 2026 compared with Q2 2026

Operating profit increased by 6% to SEK 733m (689). Foreign exchange effects amounted to SEK 13m, and in local currency terms, operating profit rose by 4%.

The *return on allocated capital* improved to 11.3% (10.9)

The *C/I ratio* improved to 43.8% (45.3).

Income grew by 3% to SEK 1,485m (1,437). Foreign exchange effects amounted to SEK 26m, and in local currency terms, income rose by 1%.

Expenses were unchanged at SEK -655m (-655). Foreign exchange effects amounted to SEK -13m, and in local currency terms, expenses declined by 2%.

Net interest income increased by 4%, or SEK 42m, to SEK 1,226m (1,184). Foreign exchange effects amounted to SEK 22m, and in local currency terms, net interest income rose by 1%. The day effect was SEK 10m. The net effect of changes to margins and funding costs was SEK -5m, with the effect of the required notification period, due to an eight-week delay before interest rates on lending can be raised for household customers, amounting to SEK -14m. Changed business volumes had an impact of SEK -1m. Other effects had a SEK 16m impact on net interest income.

Net fee and commission income increased by 2% to SEK 226m (222). Foreign exchange effects amounted to SEK 4m, and in local currency terms, net fee and commission income was unchanged.

Net gains/losses on financial transactions totalled SEK 25m (25).

Other income increased to SEK 8m (6).

Staff costs rose by 3% to SEK -340m (-331). Foreign exchange effects amounted to SEK -7m, and in local currency terms, staff costs rose marginally. The average number of employees decreased marginally to 912 (913).

Other expense items fell by 2% to SEK -316m (-322). Expressed in local currency, other expense items declined by 5%.

Credit losses were SEK 0m (0), and the credit loss ratio was 0.00% (0.00).

Regulatory fees amounted to SEK -98m (-95), of which the risk tax amounted to SEK -57m (-57) and the resolution fee to SEK -41m (-38).

January – September 2026 compared with January – September 2025

Operating profit decreased by 10% to SEK 2,006m (2,227). Foreign exchange effects amounted to SEK 68m, and in local currency terms, operating profit declined by 13%.

The *return on allocated capital* was 10.3% (11.1).

The *C/I ratio* was 45.4% (42.7).

Income decreased by 3% to SEK 4,255m (4,372). Foreign exchange effects amounted to SEK 132m, and in local currency terms, income fell by 6%.

Expenses increased by 4% to SEK -1,953m (-1,884). Foreign exchange effects amounted to SEK -66m, and in local currency terms, expenses decreased marginally.

Net interest income decreased by 6% to SEK 3,531m (3,775). Foreign exchange effects amounted to SEK 116m, and in local currency terms, net interest income declined by 10%. The net effect of changes to margins and funding costs was a contribution of SEK -254m. Changed business volumes made a contribution of SEK -84m. Other effects, including changes to the fees for deposit guarantees, had a SEK -22m impact.

Net fee and commission income increased by 22% to SEK 640m (524). Foreign exchange effects on net fee and commission income amounted to SEK 14m, and in local currency terms, net fee and commission income rose by 18%. Commission income from fund management, custody account management and other asset management fees, brokerage and insurance increased by 27% to SEK 394m (311). Commission income from loans and deposits and from guarantees increased by 14% and amounted to SEK 99m (87). Net payment commissions rose by 14% to SEK 169m (148).

Net gains/losses on financial transactions increased to SEK 69m (64).

Other income increased to SEK 15m (9).

Staff costs rose by 4% to SEK -1,004m (-963). Foreign exchange effects amounted to SEK -36m, and in local currency terms, staff costs rose by 1%. The average number of employees decreased by 7% to 922 (990).

Other expense items increased by 3% to SEK -949m (-921). Expressed in local currency, other expense items decreased by 1%.

Credit losses were SEK -5m (47), and the credit loss ratio was 0.00% (-0.02).

Regulatory fees amounted to SEK -294m (-309), of which the risk tax amounted to SEK -170m (-177) and the resolution fee to SEK -124m (-133).

Business development

According to the annual EPSI survey of customer satisfaction in the banking industry, Handelsbanken has more satisfied customers than the average for the banking sector. Private customers gave the Bank an index score of 70.6, as compared with the sector average of 69.6. Corporate customers gave the Bank an index score of 70.5, as compared with the sector average of 67.8.

Q3 2026 compared with Q2 2026

The total *average volume of lending* decreased marginally to NOK 310bn (311). Household lending was unchanged at NOK 134bn (134), and corporate lending decreased by 1% to NOK 176bn (177).

The total *average volume of deposits* increased by 1% to NOK 114bn (113). Household deposits increased by 2% to NOK 54bn (53), and corporate deposits increased marginally to NOK 60bn (60).

Total *assets under management* were NOK 71bn (71) at the end of the quarter, of which the managed fund volume was NOK 65bn (64). The *net flow to the Bank's mutual funds in Norway* amounted to NOK 1.2bn (1.2).

January – September 2026 compared with January – September 2025

The total *average volume of lending* decreased by 5% to NOK 311bn (328). Household lending decreased by 6% to NOK 134bn (143), and corporate lending decreased by 4% to NOK 177bn (185).

The total *average volume of deposits* increased marginally to NOK 111bn (111). Household deposits increased by 6% to NOK 53bn (50), and corporate deposits decreased by 4% to NOK 59bn (61).

Total *assets under management* increased by 25% and amounted to NOK 71bn (57) at the end of the period, of which the managed fund volume accounted for NOK 65bn (54). The *net flow to the Bank's mutual funds in Norway* increased to NOK 3.0bn (-0.5).

Handelsbanken the Netherlands

Income Statement

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Net interest income	476	460	3%	453	5%	1,373	1,373	0%	1,817
Net fee and commission income	58	55	5%	47	23%	160	132	21%	177
Net gains/losses on financial transactions	7	8	-13%	5	40%	21	14	50%	22
Other income	0	1	-100%	0	0%	1	1	0%	4
Total income	541	523	3%	504	7%	1,555	1,520	2%	2,019
Staff costs	-166	-164	1%	-155	7%	-489	-465	5%	-616
Other expenses	-48	-51	-6%	-26	85%	-148	-86	72%	-118
Internal purchased and sold services	-45	-50	-10%	-78	-42%	-148	-239	-38%	-319
Depreciation, amortisation and impairment of tangible and intangible assets	-16	-15	7%	-17	-6%	-47	-48	-2%	-66
Total expenses	-275	-281	-2%	-275	0%	-832	-838	-1%	-1,119
Profit before credit losses and regulatory fees	266	242	10%	229	16%	723	682	6%	900
Net credit losses	1	-3		-4		1	-4		-4
Regulatory fees	-37	-36	3%	-35	6%	-111	-104	7%	-141
Operating profit	230	203	13%	190	21%	613	574	7%	754
Profit allocation	0	0	0%	0	0%	0	0	0%	0
Operating profit after profit allocation	229	203	13%	190	21%	612	574	7%	754
Internal income	-350	-307	14%	-228	54%	-945	-468	102%	-735
Cost/income ratio, %	50.8	53.7		54.6		53.5	55.1		55.4
Credit loss ratio, %	0.00	0.01		0.02		0.00	0.01		0.00
Allocated capital	6,205	5,902	5%	6,242	-1%	6,205	6,242	-1%	6,457
Return on allocated capital, %	11.7	10.9		9.7		10.3	10.1		9.7
Average number of employees	463	461	0%	432	7%	458	430	7%	430

Income Statement in local currency

EUR m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Net interest income	42.8	42.3	1%	40.6	5%	126.0	123.6	2%	164.1
Net fee and commission income	5.2	5.1	2%	4.2	24%	14.7	11.9	24%	16.0
Net gains/losses on financial transactions	0.6	0.7	-14%	0.4	50%	1.9	1.2	58%	1.9
Other income	0.0	0.1	-100%	0.0	0%	0.1	0.1	0%	0.3
Total income	48.7	48.1	1%	45.4	7%	142.7	136.9	4%	182.4
Staff costs	-14.9	-15.1	-1%	-13.9	7%	-44.9	-41.9	7%	-55.7
Other expenses	-4.3	-4.8	-10%	-2.3	87%	-13.6	-7.7	77%	-10.7
Internal purchased and sold services	-4.0	-4.7	-15%	-7.0	-43%	-13.6	-21.6	-37%	-28.8
Depreciation, amortisation and impairment of tangible and intangible assets	-1.5	-1.4	7%	-1.5	0%	-4.4	-4.3	2%	-6.0
Total expenses	-24.7	-25.9	-5%	-24.8	0%	-76.4	-75.5	1%	-101.1
Profit before credit losses and regulatory fees	23.9	22.3	7%	20.6	16%	66.3	61.4	8%	81.3
Net credit losses	0.1	-0.3		-0.3		0.1	-0.3		-0.4
Regulatory fees	-3.3	-3.3	0%	-3.1	6%	-10.2	-9.3	10%	-12.8
Operating profit	20.7	18.7	11%	17.1	21%	56.2	51.7	9%	68.2
Profit allocation	0.0	0.0	0%	0.0	0%	0.0	0.0	0%	0.0
Operating profit after profit allocation	20.7	18.7	11%	17.1	21%	56.2	51.7	9%	68.2

Business volumes

Average volumes, EUR m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Jan-Dec 2025
Loans to the public									
Household	5,316	5,271	1%	5,189	2%	5,278	5,107	3%	5,139
Corporates	5,471	5,257	4%	4,642	18%	5,253	4,433	18%	4,524
Total	10,787	10,528	2%	9,831	10%	10,531	9,539	10%	9,663
Deposits and borrowing from the public									
Household	837	808	4%	818	2%	807	804	0%	804
Corporates	3,268	3,459	-6%	3,202	2%	3,311	3,357	-1%	3,290
Total	4,105	4,267	-4%	4,020	2%	4,118	4,161	-1%	4,094

Q3 2026 compared with Q2 2026

Operating profit increased by 13% and amounted to SEK 230m (203). Foreign exchange effects amounted to SEK 5m, and in local currency terms, operating profit rose by 11%.

Return on allocated capital increased to 11.7% (10.9).

The *C/I ratio* improved to 50.8% (53.7).

Income grew by 3% to SEK 541m (523). Foreign exchange effects amounted to SEK 10m, and in local currency terms, income rose by 1%.

Expenses decreased by 2% to SEK -275m (-281). Foreign exchange effects amounted to SEK -5m, and in local currency terms, expenses declined by 5%.

Net interest income increased by 3% to SEK 476m (460). Foreign exchange effects amounted to SEK 9m, and in local currency terms, net interest income rose by 1%. The day effect had a SEK 1m impact on net interest income. The net amount of changed margins and funding costs had an impact of SEK -2m. Higher business volumes made a contribution of SEK 5m. Other effects had a SEK 3m impact.

Net fee and commission income increased by 5% to SEK 58m (55). Foreign exchange effects amounted to SEK 1m, and in local currency terms, net fee and commission income rose by 2%.

Staff costs rose by 1% to SEK -166m (-164). Foreign exchange effects amounted to SEK -3m, and in local currency terms, staff costs fell by 1%. The average number of employees increased marginally to 463 (461).

Other expense items fell by 6% to SEK -109m (-116). In local currency terms, other expense items decreased by 10%, mainly due to higher IT costs in the comparison quarter.

Credit losses consisted of net reversals of SEK 1m (-3), and the credit loss ratio was 0.00% (0.01).

Regulatory fees amounted to SEK -37m (-36), of which the risk tax amounted to SEK -21m (-22) and the resolution fee to SEK -16m (-14).

January – September 2026 compared with January – September 2025

Operating profit increased by 7% and amounted to SEK 613m (574). Foreign exchange effects amounted to SEK -11m, and in local currency terms, operating profit rose by 9%.

Return on allocated capital increased to 10.3% (10.1).

The *C/I ratio* improved to 53.5% (55.1).

Income rose by 2% to SEK 1,555m (1,520). Foreign exchange effects amounted to SEK -26m, and in local currency terms, income rose by 4%.

Expenses decreased by 1% to SEK -832m (-838). Foreign exchange effects amounted to SEK 15m, and in local currency terms, expenses rose by 1%.

Net interest income was unchanged at SEK 1,373m (1,373). Foreign exchange effects amounted to SEK -23m, and in local currency terms, net interest income rose by 2%. The net amount of changed margins and funding costs had an impact of SEK -78m. Higher business volumes made a contribution of SEK 97m. Other effects had a SEK 4m impact on net interest income.

Net fee and commission income increased by 21% and amounted to SEK 160m (132). Foreign exchange effects amounted to SEK -2m, and in local currency terms, net fee and commission income rose by 24%. The increase was due to higher commission income from fund management, custody account management and other asset management, as well as brokerage fees.

Staff costs rose by 5% to SEK -489m (-465). Foreign exchange effects amounted to SEK 9m, and in local currency terms, staff costs rose by 7%. The average number of employees grew by 7% to 458 (430).

Other expense items fell by 8% to SEK -343m (-373). Expressed in local currency, other expense items decreased by 6%.

Credit losses consisted of net reversals of SEK 1m (-4). The credit loss ratio was 0.00% (0.01).

Regulatory fees amounted to SEK -111m (-104), of which the risk tax amounted to SEK -64m (-58) and the resolution fee to SEK -47m (-46).

Business development

According to the annual EPSI survey of customer satisfaction in the banking industry, Handelsbanken had the most satisfied customers among all reported banks in the Netherlands. Private customers gave Handelsbanken an index score of 79.4, as compared with the sector average of 66.6. Corporate customers gave the Bank an index score of 77.3, as compared with the sector average of 64.9.

Q3 2026 compared with Q2 2026

The total average volume of *lending* increased by 2% to EUR 10.8bn (10.5). Household lending increased 1% and amounted to EUR 5.3bn (5.3), while corporate lending increased by 4% to EUR 5.5bn (5.3).

The total average volume of *deposits* decreased by 4% to EUR 4.1bn (4.3). Household deposits increased by 4% to EUR 0.8bn (0.8), and corporate deposits decreased by 6% to EUR 3.3bn (3.5).

Total *assets under management* at Optimix, including the company's own mutual funds, increased to EUR 2.9bn (2.8) at the end of the quarter. *New savings* in Optimix during the quarter totalled net EUR 68m (55).

January – September 2026 compared with January – September 2025

The total average volume of *lending* increased by 10% to EUR 10.5bn (9.5). Household lending increased by 3% to EUR 5.3bn (5.1), and corporate lending increased by 18% to EUR 5.3bn (4.4).

The total average volume of *deposits* decreased by 1% to EUR 4.1bn (4.2). Household deposits increased marginally and amounted to EUR 0.8bn (0.8), and corporate deposits decreased by 1% to EUR 3.3bn (3.4).

Total *assets under management* at Optimix, including the company's own mutual funds, increased to EUR 2.9bn (2.3) at the end of the period. *New savings* in Optimix during the period totalled EUR 231m (70).

Handelsbanken Markets

Income Statement

	Q3			Q2		Q3		Jan-Sep		Jan-Sep		Full year	
SEK m	2026	2026	Change	2025	Change	2026	Change	2026	2025	Change	2025	2025	2025
Net interest income	0	3	-100%	0	0%	5	8	-37%	5				
Net fee and commission income	135	169	-20%	133	2%	533	427	25%	595				
Net gains/losses on financial transactions	230	309	-26%	230	0%	826	808	2%	1,079				
Other income	1	1	0%	1	0%	2	4	-50%	5				
Total income	367	481	-24%	363	1%	1,366	1,246	10%	1,684				
Staff costs	-243	-243	0%	-232	5%	-737	-697	6%	-941				
Other expenses	-118	-122	-3%	-118	0%	-361	-376	-4%	-510				
Internal purchased and sold services	7	14	-50%	16	-56%	31	45	-31%	57				
Depreciation, amortisation and impairment of tangible and intangible assets	-36	-36	0%	-41	-12%	-108	-117	-8%	-155				
Total expenses	-388	-388	0%	-374	4%	-1,174	-1,145	3%	-1,548				
Profit before credit losses and regulatory fees	-22	94		-11	100%	192	101	90%	135				
Net credit losses	0	0	0%	0	0%	0	0	0%	0				
Regulatory fees	-6	-5	20%	-5	20%	-17	-17	0%	-23				
Operating profit	-27	87		-17	59%	175	83	111%	112				
Profit allocation	-92	-109	-16%	-95	-3%	-327	-302	8%	-402				
Operating profit after profit allocation	-120	-20	500%	-112	7%	-152	-219	-31%	-290				
Internal income	-542	-454	19%	-280	94%	-1,376	-688	100%	-1,076				
Cost/income ratio, %	141.1	104.3		139.6		113.0	121.3		120.7				
Credit loss ratio, %	0.00	0.00	0%	0.00	0%	0.00	0.00	0%	0.00				
Allocated capital	1,795	1,633	10%	1,673	7%	1,795	1,673	7%	1,564				
Return on allocated capital, %	-21.2	-4.0		-21.3		-9.7	-14.6		-14.6				
Average number of employees	439	436	1%	428	3%	436	431	1%	432				

A large proportion of the fee and commission income and net gains/losses on financial transactions related to Markets' products is recognised in the profit/loss of the respective home market segment.

Q3 2026 compared with Q2 2026

Operating profit was SEK -27m (87). *Income* decreased by 24%. *Expenses* were unchanged at SEK -388m (-388).

Net fee and commission income declined by 20% to SEK 135m (169), mainly due to lower brokerage and advisory commissions.

Net gains/losses on financial transactions decreased to SEK 230m (309), mainly because of lower activity compared with the previous quarter.

Staff costs were unchanged at SEK -243m (-243). The average number of employees increased by 1% to 439 (436).

Other expense items amounted to SEK -147m (-144).

Regulatory fees totalled SEK -6m (-5).

January – September 2026 compared with January – September 2025

Operating profit increased to SEK 175m (83). *Income* grew by 10% to SEK 1,366m (1,246). *Expenses* rose by 3% to SEK -1,174m (-1,145).

Net fee and commission income increased by 25% to SEK 533m (427), mainly due to higher brokerage and advisory income.

Net gains/losses on financial transactions increased by 2% to SEK 826m (808).

Staff costs rose by 6% to SEK -737m (-697). The average number of employees grew by 1% to 436 (431).

Other expense items amounted to SEK -438m (-448).

Regulatory fees totalled SEK -17m (-17).

Other units not reported in the business segments

Below is an account of income and expense items attributable to units not reported in the business segments, including the Group's IT department, provisions for Oktogonen and central business support units.

Income Statement

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Net interest income	281	331	-15%	323	-13%	1,085	1,099	-1%	1,434
Net fee and commission income	16	14	14%	13	23%	51	65	-22%	83
Net gains/losses on financial transactions	11	-410		71	-85%	-430	-511	-16%	-552
Share of profit of associates and joint ventures	3	-22		-22		-34	-89	-62%	-9
Other income	7	10	-30%	7	0%	1,156	85		296
Total income	318	-77		391	-19%	1,828	649	182%	1,252
Staff costs	-926	-882	5%	-1,009	-8%	-2,643	-3,163	-16%	-3,737
Other expenses	-763	-872	-13%	-962	-21%	-2,472	-3,183	-22%	-4,016
Internal purchased and sold services	1,430	1,561	-8%	1,702	-16%	4,549	5,307	-14%	6,489
Depreciation, amortisation and impairment of tangible and intangible assets	-142	-94	51%	-113	26%	-335	-275	22%	-364
Total expenses	-400	-288	39%	-383	4%	-901	-1,314	-31%	-1,628
Profit before credit losses and regulatory fees	-82	-365	-78%	8		927	-665		-376
Net credit losses	6	-11		-13		12	19	-37%	-57
Gains/losses on disposal of tangible and intangible assets	0	0	0%			0	-1		-1
Regulatory fees	-24	-146	-84%	-39	-38%	-195	-118	65%	-255
Operating profit	-100	-521	-81%	-45	122%	745	-765		-689
Profit allocation	-24	-20	20%	-13	85%	-61	-36	69%	-50
Operating profit after profit allocation	-124	-542	-77%	-58	114%	683	-801		-739
Internal income	2,593	2,391	8%	1,739	49%	7,123	4,226	69%	6,240
Average number of employees	2,323	2,332	0%	2,684	-13%	2,333	2,736	-15%	2,659

As of Q1 2026, the business operations in Finland are no longer reported separately as Profit from discontinued operations and are instead included in Other. The comparative figures for 2025 have been recalculated accordingly.

Q3 2026 compared with Q2 2026

Operating profit improved to SEK -100m (-521).

Income grew to SEK 318m (-77). Net gains/losses on financial transactions increased to SEK 11m (-410) because the previous quarter was charged with negative valuation effects on derivatives related to the Bank's funding.

Expenses increased to SEK -400m (-288).

Staff costs totalled SEK -926m (-882). A preliminary provision of SEK -94m (-48) for Oktogonen was made in the quarter. The average number of employees fell to 2,323 (2,332).

Other expenses totalled SEK -763m (-872).

Internal purchased and sold services amounted to SEK 1,430m (1,561).

Depreciation, amortisation and impairment of tangible and intangible assets amounted to SEK -142m (-94).

Regulatory fees decreased to SEK -24m (-146). The previous quarter included a cost of SEK -123m (-) for interest-free deposits made with the Riksbank, referring to the next 12-month period.

January – September 2026 compared with January – September 2025

Operating profit was SEK 745m (-765)

Income increased to SEK 1,828m (649). VAT of SEK 1,127m attributable to the period 2020-2025 was reversed during the first quarter.

Expenses decreased to SEK -901m (-1,314).

Staff costs fell by 16% to SEK -2,643m (-3,163). The provision to Oktogonen was SEK -144m (-194). The average number of employees decreased by 15% to 2,333 (2,736), with the number of employees at the Bank's IT department totalling 1,610 (1,891). Personnel were transferred from the central IT department to the UK, Netherlands and Norway segments during the period.

Other expenses fell by 22% to SEK -2,472m (-3,183), mainly due to lower IT-related expenses.

Internal purchased and sold services amounted to SEK 4,549m (5,307). The decrease was mainly due to the aforementioned organisational change.

Depreciation, amortisation and impairment of tangible and intangible assets amounted to SEK -335m (-275).

Regulatory fees totalled SEK -195m (-118). A cost of SEK -123m for interest-free deposits at the Riksbank referring to the 12-month period until the end of the first half of 2027 was recognised during the second quarter of 2026.

Key metrics – Group

	Q3 2026	Q2 2026	Q3 2025	Jan-Sep 2026	Jan-Sep 2025	Full year 2025
Return on equity	13.5%	12.8%	13.3%	13.3%	13.0%	13.0%
C/I ratio	42.3%	44.3%	41.1%	42.0%	42.3%	42.1%
Earnings per share, SEK	2.87	2.60	3.00	8.68	8.97	11.98
Ordinary dividend per share, SEK						8.00
Total dividend per share, SEK						17.50
Adjusted equity per share, SEK	97.99	93.04	98.21	97.99	98.21	100.56
Common equity tier 1 ratio, CRR	17.0%	17.2%	18.2%	17.0%	18.2%	17.6%
Total capital ratio, CRR	22.1%	22.3%	22.6%	22.1%	22.6%	22.0%
Average number of employees	11,841	11,667	11,898	11,726	11,937	11,888

The Handelsbanken share

	Q3 2026	Q2 2026	Q3 2025	Jan-Sep 2026	Jan-Sep 2025	Full year 2025
Number of converted shares						
Number of repurchased shares						
Holding of own shares in trading book, end of period						
Number of outstanding shares after repurchases and deduction for trading book, end of period	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494
Number of outstanding shares after dilution, end of period	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494
Average number of shares converted during the period						
Average holdings of own shares (repurchased and holdings in trading book)						
Average number of outstanding shares	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494
- after dilution	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494	1,980,028,494
Share price SHB class A, end of period, SEK	154.55	142.60	122.40	154.55	122.40	134.35
Share price SHB class B, end of period, SEK	243.60	235.40	210.00	243.60	210.00	231.80
Market capitalisation, end of period, SEK bn	309	286	245	309	245	269

Condensed set of financial statements – Group

Income Statement - Group

Income Statement - Group										
	Q3	Q2		Q3		Jan-Sep	Jan-Sep		Full year	
SEK m	2026	2026	Change	2025	Change	2026	2025	Change	2025	
Interest income	31,056	29,674	5%	32,170	-3%	88,377	102,093	-13%	131,394	
<i>of which financial assets at amortised cost*</i>	26,732	25,984	3%	28,697	-7%	77,062	91,312	-16%	117,242	
Interest expenses	-21,005	-19,667	7%	-21,592	-3%	-58,302	-69,191	-16%	-88,353	
Net interest income	Note 2	10,051	10,008	0%	10,578	-5%	30,075	32,902	-9%	43,041
Fee and commission income		3,709	3,537	5%	3,369	10%	10,713	9,912	8%	13,434
Fee and commission expenses		-379	-402	-6%	-391	-3%	-1,175	-1,157	2%	-1,562
Net fee and commission income	Note 3	3,330	3,135	6%	2,978	12%	9,538	8,755	9%	11,872
Net gains/losses on financial transactions	Note 4	515	116	344%	573	-10%	1,178	1,010	17%	1,686
Net insurance result	Note 5	35	196	-82%	71	-51%	237	204	16%	289
Other dividend income		2	1	100%	1	100%	4	3	33%	11
Share of profit of associates and joint ventures		3	-22		-22		-34	-89	-62%	-9
Other income		23	23		52	-56%	1,195	154		410
Total income		13,959	13,456	4%	14,230	-2%	42,193	42,938	-2%	57,300
Staff costs		-3,818	-3,743	2%	-3,746	2%	-11,240	-11,493	-2%	-15,146
Other expenses	Note 6	-1,584	-1,756	-10%	-1,594	-1%	-5,017	-5,209	-4%	-7,031
Depreciation, amortisation and impairment of tangible and intangible assets		-508	-464	9%	-515	-1%	-1,454	-1,470	-1%	-1,951
Total expenses		-5,910	-5,963	-1%	-5,855	1%	-17,711	-18,172	-3%	-24,128
Profit before credit losses and regulatory fees		8,049	7,493	7%	8,375	-4%	24,482	24,766	-1%	33,173
Net credit losses	Note 7	-5	-30	-83%	19		-70	278		208
Gains/losses on disposal of tangible and intangible assets		1	2	-50%	1		5	5		7
Regulatory fees	Note 8	-691	-788	-12%	-706	-2%	-2,191	-2,116	4%	-2,924
Operating profit		7,353	6,678	10%	7,690	-4%	22,226	22,933	-3%	30,463
Taxes		-1,601	-1,449	10%	-1,741	-8%	-4,887	-5,174	-6%	-6,734
Profit for the period		5,753	5,228	10%	5,948	-3%	17,339	17,759	-2%	23,729
Attributable to										
Shareholders in Svenska Handelsbanken AB		5,699	5,228	9%	5,948	-4%	17,284	17,757	-3%	23,727
Non-controlling interest		0	1	-100%	1	-100%	2	2	0%	3
Holders of other tier 1 capital		52					52			

*Includes interest income according to effective interest method and interest on derivatives in hedge accounting.

Earnings per Share – Group

	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Profit for the year, attributable to shareholders in Svenska Handelsbanken AB	5,699	5,228	9%	5,948	-4%	17,284	17,757	-3%	23,727
Average number of outstanding shares, millions	1,980.0	1,980.0		1,980.0		1,980.0	1,980.0		1,980.0
Average number of outstanding shares after dillution, millions	1,980.0	1,980.0		1,980.0		1,980.0	1,980.0		1,980.0
Earnings per share, SEK	2.87	2.60	10%	3.00	-4%	8.68	8.97	-3%	11.98

Statement of Comprehensive Income – Group

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Profit for the period	5,753	5,228	10%	5,948	-3%	17,339	17,759	-2%	23,729
Items that will not be reclassified to the income statement									
Defined benefit pension plans	2,356	254		912	158%	2,467	686	260%	622
Equity instruments measured at fair value through other comprehensive income	45	82	-45%	20	125%	81	10		-1
Tax on items that will not be reclassified to income statement	-493	-66		-186	165%	-515	-136	279%	-123
<i>of which defined benefit pension plans</i>	-485	-50		-182	166%	-503	-135	273%	-122
<i>of which equity instruments measured at fair value through other comprehensive income</i>	-8	-16	-50%	-4	100%	-12	-1		-1
Total	1,908	270		746	156%	2,033	560	263%	498
Items that may subsequently be reclassified to the income statement									
Cash flow hedges	27	32	-16%	122	-78%	-55	-109	-50%	-88
Debt instruments measured at fair value through other comprehensive income	-8	7		-1		1	12	-92%	-8
Insurance contracts	118	-171		79	49%	-22	-66	-67%	-16
Translation differences for the period	2,343	853	175%	-701		4,810	-3,987		-5,425
<i>of which hedges of net investments in foreign operations</i>	-205	-138	49%	172		-423	587		710
Tax on items that may subsequently be reclassified to the income statement	-264	-42		-53	398%	-527	193		329
<i>of which cash flow hedges</i>	-6	-7	-14%	-26	-77%	11	22	-50%	18
<i>of which debt instruments measured at fair value through other comprehensive income</i>	2	-2		0		0	-3		-2
<i>of which hedges of net investments in foreign operations</i>	42	28	50%	-36		87	-121		-146
<i>of which translation difference</i>	-302	-62	387%	7		-625	294		459
Total	2,218	680	226%	-553		4,208	-3,956		-5,209
Total other comprehensive income for the period	4,125	950	334%	193		6,240	-3,396		-4,711
Total comprehensive income for the period	9,877	6,179	60%	6,141	61%	23,579	14,363	64%	19,018
Attributable to									
Shareholders in Svenska Handelsbanken AB	9,876	6,181	60%	6,141	61%	23,579	14,366	64%	19,020
Non-controlling interest	1	-2		1	0%		-3		-2
Holders of other tier 1 capital	52					52			

For the period January-September 2026, other comprehensive income totalled SEK 6,240m (-3,396) after tax. The main items explaining the positive effect on other comprehensive income are the translation of the foreign operations amounting to SEK 4,272m after tax (-3,814) and the defined benefit pension plans amounting to SEK 1,964m after tax (551). The positive effect on the translation of the foreign operations was a result of the depreciation of the Swedish krona during the year versus all currencies in the countries where the Group operates. The higher discount rate at the end of the quarter compared with the beginning of the year was due to the positive effect on the defined benefit pension plans.

Quarterly Performance – Group

SEK m	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025
Net interest income	10,051	10,008	10,016	10,139	10,578
Net fee and commission income	3,330	3,135	3,073	3,117	2,978
Net gains/losses on financial transactions	515	116	547	676	573
Net insurance result	35	196	6	85	71
Other dividend income	2	1	1	8	1
Share of profit of associates and joint ventures	3	-22	-15	80	-22
Other income	23	23	1,149	256	52
Total income	13,959	13,456	14,778	14,362	14,230
Staff costs	-3,818	-3,743	-3,679	-3,653	-3,746
Other expenses	-1,584	-1,756	-1,677	-1,822	-1,594
Depreciation, amortisation and impairment of tangible and intangible assets	-508	-464	-482	-481	-515
Total expenses	-5,910	-5,963	-5,838	-5,956	-5,855
Profit before credit losses and regulatory fees	8,049	7,493	8,940	8,407	8,375
Net credit losses	-5	-30	-35	-70	19
Gains/losses on disposal of property, equipment and intangible assets	1	2	2	2	1
Regulatory fees	-691	-788	-712	-808	-706
Operating profit	7,353	6,678	8,195	7,530	7,690
Taxes	-1,601	-1,449	-1,837	-1,560	-1,741
Profit for the period	5,753	5,228	6,358	5,970	5,948
Earnings per share, SEK	2.87	2.60	3.21	3.01	3.00

Balance Sheet – Group

SEK m		30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Assets						
Cash and balances with central banks		517,108	578,352	535,676	408,154	598,245
Other loans to central banks	Note 9	10,269	23,699	37,438	24,526	36,466
Interest-bearing securities eligible as collateral with central banks		243,081	369,389	305,859	188,272	330,416
Loans to other credit institutions	Note 9	32,826	28,652	21,436	21,694	28,750
Loans to the public	Note 9	2,393,051	2,346,528	2,333,447	2,263,765	2,288,016
Value change of interest-hedged item in portfolio hedge		-6,979	-5,330	-6,066	-5,510	-5,401
Bonds and other interest-bearing securities		60,947	62,120	65,409	53,631	57,523
Shares		36,086	34,551	34,984	16,549	31,624
Investments in associates and joint ventures		982	979	866	881	800
Assets where the customer bears the value change risk		362,898	349,133	305,005	312,284	303,315
Derivatives	Note 11,12	33,817	34,031	26,264	21,752	22,253
Intangible assets	Note 13	7,931	7,893	7,972	7,991	8,080
Tangible assets		4,928	4,930	4,916	4,956	5,152
Current tax assets		611	536	30	14	1,865
Deferred tax assets		379	385	459	631	284
Net pension assets		18,824	15,980	15,234	14,920	15,267
Assets held for sale					43,580	50,459
Other assets		20,520	17,046	32,487	6,956	26,280
Prepaid expenses and accrued income		3,363	3,567	3,965	2,518	2,874
Total assets	Note 18	3,740,642	3,872,440	3,725,382	3,387,566	3,802,267
Liabilities and equity						
Due to credit institutions	Note 14	149,881	192,810	136,300	64,525	159,777
Deposits and borrowing from the public	Note 15	1,479,245	1,463,636	1,399,174	1,293,784	1,397,295
Liabilities where the customer bears the value change risk		363,569	349,833	305,916	312,714	303,880
Issued securities, etc.	Note 16	1,447,649	1,427,027	1,456,103	1,429,185	1,491,285
Derivatives	Note 11,12	23,129	16,522	21,997	26,211	23,496
Short positions		12,424	12,433	11,539	2,163	13,248
Insurance liabilities		6,931	7,177	7,133	7,310	7,485
Current tax liabilities		461	294	384	726	1,015
Deferred tax liabilities		4,440	3,944	3,986	4,028	4,234
Provisions		650	595	646	538	310
Liabilities held for sale					413	454
Other liabilities		20,181	176,258	173,354	10,524	167,657
Accrued expenses and deferred income		2,371	2,308	2,388	2,029	2,810
Subordinated liabilities		35,490	35,207	34,233	34,061	34,631
Total liabilities	Note 18	3,546,421	3,688,045	3,553,154	3,188,211	3,607,577
Non-controlling interest		3	2	4	3	3
Additional tier1 capital		6,000	6,000			
Share capital		3,069	3,069	3,069	3,069	3,069
Share premium		8,758	8,758	8,758	8,758	8,758
Reserves		20,195	16,070	15,118	13,953	15,268
Retained earnings		138,911	138,911	138,922	149,845	149,835
Profit for the period, attributable to shareholders in Svenska Handelsbanken AB		17,284	11,585	6,357	23,727	17,757
Total equity		194,221	184,395	172,228	199,355	194,690
Total liabilities and equity		3,740,642	3,872,440	3,725,382	3,387,566	3,802,267

Statement of Changes in Equity – Group

Equity attributable to shareholders in Svenska Handelsbanken AB												
	Reserves							Retained earnings incl profit for the year	Total	Non- controlling interest	Additional tier1 capital	Total equity
	Share capital	Share premium	Defined benefit plans	Cash flow hedges	Fair value through other compre- hensive income	Insurance contracts	Translation of foreign operations					
January - September 2026 SEK m												
Opening balance	3,069	8,758	12,771	238	356	446	142	173,572	199,352	3		199,355
Profit for the period								17,284	17,284	2	52	17,339
Other comprehensive income			1,964	-44	70	-22	4,275			-3		6,240
Total comprehensive income for the period			1,964	-44	70	-22	4,275	17,284	23,527	0	52	23,579
Issued other tier 1 capital								-40	-40		6,000	5,960
Dividend to holders of other Tier1 capital											-52	-52
Dividend								-34,650	-34,650			-34,650
Share-based payments to employees of Handelsbanken Plc								28	28			28
Closing balance	3,069	8,758	14,735	194	425	424	4,416	156,195	188,216	3	6,000	194,221

Equity attributable to shareholders in Svenska Handelsbanken AB											
	Reserves							Retained earnings incl profit for the year	Total	Non-controlling interest	Total equity
	Share capital	Share premium	Defined benefit plans	Cash flow hedges	Fair value through other comprehensive income	Insurance contracts	Translation of foreign operations				
January – December 2025 SEK m											
Opening balance	3,069	8,758	12,271	308	369	462	5,249	179,535		6	210,027
Profit for the period								23,727		3	23,729
Other comprehensive income of which reclassified within equity			500	-70	-13 -10	-16	-5,107			-5	-4,711 -10
Total comprehensive income for the period			500	-70	-13	-16	-5,107	23,727		-2	19,018
Reclassified to retained earnings								10			10
Dividend								-29,700			-29,700
Share-based payments to employees of Handelsbanken Plc								22			22
Settlement of share-based payment								-22			-22
Closing balance	3,069	8,758	12,771	238	356	446	142	173,572		3	199,355

Equity attributable to shareholders in Svenska Handelsbanken AB											
	Reserves							Retained earnings incl profit for the year	Total	Non-controlling interest	Total equity
	Share capital	Share premium	Defined benefit plans	Cash flow hedges	Fair value through other comprehensive income	Insurance contracts	Translation of foreign operations				
January - September 2025 SEK m											
Opening balance	3,069	8,758	12,271	308	369	462	5,249	179,535		6	210,027
Profit for the period								17,757		2	17,759
Other comprehensive income			552	-87	18	-66	-3,809			-5	-3,396
Total comprehensive income for the period			552	-87	18	-66	-3,809	17,757		-3	14,363
Dividend								-29,700			-29,700
Closing balance	3,069	8,758	12,823	221	387	397	1,440	167,593		3	194,690

Condensed Statement of Cash Flows – Group

SEK m	Jan-Sep 2026	Jan-Dec 2025	Jan-Sep 2025
Operating profit	22,226	30,463	22,933
Adjustment from operating activities to investment activities		43	43
Adjustment for non-cash items in operating profit	2,396	3,518	2,205
Paid income tax	-5,474	-7,162	-6,738
Changes in the assets and liabilities of operating activities	87,356	-73,157	124,644
Cash flow from operating activities	106,504	-46,294	143,088
Disposal of portfolios		1,231	1,231
Change in shares	-175	-20	-20
Change in tangible assets	-455	-530	-431
Change in intangible assets	-309	-558	-379
Cash flow from investing activities	-939	123	402
Issued other Tier1 capital	6,000		
Dividend to holders of other Tier1 capital	-52		
Dividend paid	-34,650	-29,700	-29,700
Cash flow from financing activities	-28,702	-29,700	-29,700
Cash and cash equivalents at beginning of the period*	408,155	530,009	530,009
Cash flow for the period	76,863	-75,871	113,790
Exchange rate difference on cash and cash equivalents	32,091	-45,983	-45,551
Cash and cash equivalents at end of the period*	517,108	408,155	598,248

* Cash and cash equivalents are defined as Cash and balances with central banks.

Notes

Note 1 Accounting Policies

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The consolidated accounts have been prepared in accordance with international financial reporting standards (IFRS®) and interpretations of these standards as adopted by the EU. The accounting policies also follow the Swedish Annual Accounts Act for Credit Institutions and Securities Companies (1995:1559), and the regulations and general guidelines issued by the Swedish Financial Supervisory Authority, FFFS 2008:25 Annual reports in credit institutions and securities companies. RFR 1 Supplementary Accounting Rules for Groups, and statements from the Swedish Corporate Reporting Board, are also applied in the consolidated accounts.

The interim report for the parent company has been prepared in accordance with the Swedish Annual Accounts Act for Credit Institutions and Securities Companies, and the regulations and general guidelines issued by the Swedish Financial Supervisory Authority, FFFS 2008:25 Annual reports in credit institutions and securities companies. The parent company also applies the Swedish Corporate Reporting Board's recommendation RFR 2 Accounting for legal entities, and other statements.

Changed accounting policies

Amendments to the classification and measurement of financial instruments (IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures)

Certain amendments to the classification and measurement of financial instruments in IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures entered into force on 1 January 2026.

The amendments to IFRS 9 primarily entail clarifications to the assessment of whether contractual cash flows in financial assets, which include terms dependent on future events, meet the criteria to constitute solely payments of principal and interest (SPPI criteria). The amendments mainly provide guidance for assessing whether the SPPI criteria are met for loans with ESG-linked features.

The amendments to IFRS 7 entail, among other effects, disclosure requirements regarding contractual terms that could change the amount of contractual cash flows on the occurrence (or non-occurrence) of a contingent event that does not relate directly to changes in basic lending risks and costs. The Bank will present disclosures in accordance with the amendments in IFRS 7 for the first time in the Annual Report for 2026.

The amendments to IFRS 9 also clarify the date of the initial recognition of financial assets and liabilities and the date of derecognition of financial assets and liabilities from the statement of financial position. The amendments also include an optional exemption entailing that financial liabilities settled through an electronic payment system can be derecognised from the statement of financial position before the obligation is extinguished.

The amendments have not had a material impact on Handelsbanken's financial statements, capital adequacy, large exposures or other circumstances according to the applicable regulatory requirements.

In other respects, the interim report of the Group and the parent company has been prepared in accordance with the same accounting policies and calculation methods that were applied in the Annual Report for 2025.

Future regulatory changes

IFRS 18 Presentation and Disclosure in Financial Statements

IFRS 18 Presentation and Disclosure in Financial Statements, which replaces IAS 1 Presentation of Financial Statements, has been published by the IASB, adopted by the EU and will be applied as of the 2027 financial year. The standard sets out new requirements for the presentation and disclosure of information in financial statements with the aim of increasing transparency and improving comparability between companies. The focus of the standard is on ensuring that the primary financial statements provide a relevant and useful structured summary of an entity's recognised assets, liabilities, income, equity, expenses and cash flows. New requirements are introduced for both the classification of income and expenses in defined categories in the statement of profit or loss and defined subtotals, as well as more detailed disclosures requirements regarding the aggregation and disaggregation of information in both the primary financial statements and the notes. There are also new requirements for management-defined performance measures.

The changes that IFRS 18 will bring about for Handelsbanken are as follows:

- The new classification requirements entail that the Group's statement of profit and loss is to be presented in five categories. Of these categories, operating, investing and financing are new, while income taxes and discontinued operations remain unchanged. The standard includes an exemption meaning that entities with "specified main business activities" are to classify particular types of income and expense items as part of the operating category, instead of the investing or financing categories if these items relate to such categories. Without this exception, such items would need to be classified under the investing or financing categories, which would not provide a fair presentation of operating profit. The Bank has assessed that its business operations include providing financing to customers through lending and investing in assets, both of which constitute "specified main business activities". In light of this, essentially all income and expenses will be classified into the operating category.
- The expanded disclosure requirements for aggregation and disaggregation of financial information do not entail any overall material changes for the presentation of the Group in the primary financial statements. The expanded requirements have primarily required the Bank to enhance the disclosures in its notes, whereby the quantitative information has become more detailed and transparent and a review of the content and presentation of the accounting policies has been carried out.
- Management-defined performance measures will be presented in the notes.

The new IFRS 18 requirements do not have any material effects on the presentation and disclosure of Handelsbanken's financial statements. Nor does the standard have any financial impact, as it does not introduce any new valuation principles, but rather focuses on presentation and disclosure in financial statements.

Others changes in IFRS

None of the other forthcoming changes in the accounting regulations issued for application are assessed to have a material impact on Handelsbanken's financial statements, capital adequacy, large exposures or other circumstances according to the applicable regulatory requirements.

Note 2 Net interest income

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Interest income									
Loans to credit institutions and central banks	4,490	4,519	-1%	6,239	-28%	12,940	20,602	-37%	25,109
Loans to the public	21,574	20,906	3%	21,732	-1%	62,549	67,533	-7%	88,247
Interest-bearing securities eligible as collateral with central banks	1,396	1,130	24%	1,170	19%	3,640	4,051	-10%	5,103
Bonds and other interest-bearing securities	602	629	-4%	536	12%	1,809	1,790	1%	2,356
Derivative instruments	3,063	2,661	15%	2,767	11%	7,911	9,120	-13%	11,663
Other interest income	83	94	-12%	93	-11%	256	321	-20%	418
Total	31,207	29,938	4%	32,536	-4%	89,105	103,416	-14%	132,897
Deduction of interest income reported in Net gains/losses on financial transactions	-152	-263	-42%	-366	-58%	-728	-1,323	-45%	-1,503
Total interest income	31,056	29,674	5%	32,170	-3%	88,377	102,093	-13%	131,394
<i>of which interest income according to the effective interest method and interest on derivatives in hedge accounting</i>	<i>26,732</i>	<i>25,984</i>	<i>3%</i>	<i>28,697</i>	<i>-7%</i>	<i>77,062</i>	<i>91,312</i>	<i>-16%</i>	<i>117,242</i>
Interest expense									
Due to credit institutions and central banks	-1,333	-1,154	16%	-1,462	-9%	-3,287	-4,708	-30%	-5,520
Deposits and borrowing from the public	-6,023	-5,656	6%	-6,445	-7%	-16,599	-21,826	-24%	-27,087
Issued securities	-11,187	-10,677	5%	-11,265	-1%	-32,081	-34,480	-7%	-45,433
Derivative instruments	-2,169	-1,931	12%	-2,284	-5%	-5,593	-8,005	-30%	-9,849
Subordinated liabilities	-395	-383	3%	-393	1%	-1,150	-1,195	-4%	-1,581
Deposit guarantee fee	-77	-77	0%	-62	24%	-232	-187	24%	-304
Other interest expenses	-117	-128	-9%	-96	22%	-390	-474	-18%	-592
Total	-21,301	-20,007	6%	-22,007	-3%	-59,332	-70,875	-16%	-90,367
Deduction of interest expense reported in Net gains/losses on financial transactions	296	340	-13%	415	-29%	1,030	1,684	-39%	2,014
Total interest expense	-21,005	-19,667	7%	-21,592	-3%	-58,302	-69,191	-16%	-88,353
<i>of which interest expense according to the effective interest method and interest on derivatives in hedge accounting</i>	<i>-19,413</i>	<i>-18,247</i>	<i>6%</i>	<i>-20,307</i>	<i>-4%</i>	<i>-54,074</i>	<i>-65,119</i>	<i>-17%</i>	<i>-82,920</i>
Net interest income	10,051	10,008	0%	10,578	-5%	30,075	32,902	-9%	43,041

Included on the Derivative instruments rows is net interest income which relates to assets and liabilities that are hedged. These can have either a positive or a negative impact on interest income and interest expenses.

Note 3 Net fee and commission income

	Q3	Q2		Q3		Jan-Sep	Jan-Sep		Full year
SEK m	2026	2026	Change	2025	Change	2026	2025	Change	2025
Brokerage and other securities commissions	127	155	-18%	118	8%	448	372	20%	517
Mutual funds	1,663	1,564	6%	1,496	11%	4,719	4,356	8%	5,893
Custody and other asset management fees	467	381	23%	332	41%	1,228	944	30%	1,294
Advisory services	37	51	-27%	33	12%	198	113	75%	180
Insurance	232	221	5%	202	15%	661	601	10%	813
Payments	891	868	3%	738	21%	2,576	2,165	19%	2,906
Loans and deposits	213	213	0%	218	-2%	629	664	-5%	889
Guarantees	35	35	0%	41	-15%	109	132	-17%	173
Other commission income	45	48	-6%	191	-76%	145	565	-74%	768
Total fee and commission income	3,709	3,537	5%	3,369	10%	10,713	9,912	8%	13,434
Securities	-57	-61	-7%	-58	-2%	-178	-167	7%	-225
Payments	-263	-284	-7%	-282	-7%	-831	-828	0%	-1,123
Other commission expenses	-59	-57	4%	-51	16%	-166	-162	2%	-213
Total fee and commission expenses	-379	-402	-6%	-391	-3%	-1,175	-1,157	2%	-1,562
Net fee and commission income	3,330	3,135	6%	2,978	12%	9,538	8,755	9%	11,872

Net fee and commission income per business segment

January - September 2026								
SEK m	Home markets				Markets	Other	Adj. & elim.	Total
	Sweden	UK	Norway	Nether-lands				
Brokerage and other securities commissions	165	3	15	12	271	6	-24	448
Mutual funds	4,189	286	187	48		9		4,719
Custody and other asset management fees	924	26	153	107	1	18	-1	1,228
Advisory services		41	0		151	8	-2	198
Insurance	620	1	39				1	661
Payments	2,093	237	247	1	0	-2		2,576
Loans and deposits	421	105	78	10	4	15	-4	629
Guarantees	52	11	21	1		25	-1	109
Other commission income	131	3	5	1	230	1	-226	145
Total fee and commission income	8,596	712	744	179	657	80	-255	10,713
Total fee and commission expenses	-1,082	-72	-104	-19	-123	-29	255	-1,175
Net fee and commission income	7,514	640	640	160	533	51		9,538
<i>of which Net card commissions</i>	<i>676</i>	<i>48</i>	<i>80</i>			<i>-10</i>		<i>794</i>

January - September 2025								
SEK m	Home markets				Markets	Other	Adj. & elim.	Total
	Sweden	UK	Norway	Nether-lands				
Brokerage and other securities commissions	142	9	8	8	214	6	-15	372
Mutual funds	3,898	252	154	42		9	1	4,356
Custody and other asset management fees	699	27	118	83	1	18	-2	944
Advisory services		39	0		82	2	-10	113
Insurance	569	1	31			0		601
Payments	1,687	240	228	1	0	10		2,165
Loans and deposits	447	110	62	9	2	37	-2	664
Guarantees	63	11	25	1		34	-2	132
Other commission income	549	3	5	1	228	2	-223	565
Total fee and commission income	8,054	690	630	143	527	118	-250	9,912
Total fee and commission expenses	-1,076	-60	-106	-12	-101	-53	250	-1,157
Net fee and commission income	6,978	630	524	132	427	65		8,755
<i>of which Net card commissions</i>	<i>648</i>	<i>49</i>	<i>72</i>			<i>-15</i>		<i>755</i>

Note 4 Net gains/losses on financial transactions

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Amortised cost	133	125	6%	137	-3%	351	271	30%	410
<i>of which loans</i>	48	36	33%	61	-21%	145	39	272%	102
<i>of which interest-bearing securities</i>									
<i>of which issued securities</i>	85	90	-6%	76	12%	206	233	-12%	311
Fair value through other comprehensive income	0	0	0%	1		0	1		1
<i>of which interest-bearing securities - expected credit losses</i>	0	0	0%	1	-100%	0	1	-100%	1
Fair value through profit or loss, fair value option	-1,717	608		-243		-1,629	-158		-525
<i>of which interest-bearing securities</i>	-1,717	608		-243		-1,629	-158		-525
Fair value through profit or loss, mandatory including FX effects	2,125	-389		704	202%	2,643	1,159	128%	1,991
<i>of which assets held on behalf of policyholders</i>	2	149	-99%	26	-92%	131	111	18%	152
Hedge accounting	-24	-78	69%	0		-56	-152	63%	-40
<i>of which net gains/losses on fair value hedges</i>	-38	-58	34%	14		-63	-84	25%	5
<i>of which cash flow hedge ineffectiveness</i>	14	-21		-14		7	-68		-45
Total	517	265	95%	599	-14%	1,308	1,121	17%	1,838
Deduction of return on assets held on behalf of policyholders	-2	-149	99%	-26	92%	-131	-111	-18%	-152
Net gains/losses on financial transactions	515	116	344%	573	-10%	1,178	1,010	17%	1,686

Note 5 Net insurance result

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Insurance revenue	282	279	1%	280	1%	877	874	0%	1,156
Insurance service expenses	-231	-211	9%	-218	6%	-712	-727	-2%	-955
Insurance service result	51	68	-25%	62	-18%	165	147	12%	201
Result from reinsurance contracts held									10
Financial income and expenses from insurance contracts	-18	-22	-18%	-16	13%	-58	-54	7%	-73
Insurance result	34	45	-24%	45	-24%	107	93	15%	137
Return on assets held on behalf of policyholders	3	149	-98%	26	-88%	131	111	18%	152
Net insurance result	35	196	-82%	71	-51%	237	204	16%	289

Note 6 Other expenses

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
IT related expenses	-833	-868	-4%	-794	5%	-2,551	-2,562	0%	-3,465
Purchased services	-347	-399	-13%	-380	-9%	-1,108	-1,239	-11%	-1,673
Property and premises	-179	-185	-3%	-181	-1%	-553	-554	0%	-736
Telephone and postage	-65	-63	3%	-65	0%	-198	-210	-6%	-278
Travel and entertainment	-36	-53	-32%	-30	20%	-128	-116	10%	-182
Marketing	-31	-35	-11%	-21	48%	-89	-83	7%	-112
Supplies	-34	-32	6%	-28	21%	-99	-90	10%	-123
Other	-121	-160	-24%	-132	-8%	-441	-501	-12%	-697
Total	-1,645	-1,795	-8%	-1,631	1%	-5,166	-5,356	-4%	-7,266
Deduction of other expenses attributable to insurance contracts	10	10	0%	9	11%	28	28	0%	41
Deduction of other expenses capitalised as intangible assets	51	29	76%	28	82%	121	118	3%	195
Total Other Expenses	-1,584	-1,756	-10%	-1,594	-1%	-5,017	-5,209	-4%	-7,031

Note 7 Net credit losses

SEK m	Q3 2026	Q2 2026	Change	Q3 2025	Change	Jan-Sep 2026	Jan-Sep 2025	Change	Full year 2025
Expected credit losses on balance sheet items									
The period's provision Stage 3	-34	-50	-32%	-75	-55%	-171	-212	-19%	-340
Reversal of Stage 3 provisions previous years	17	37	-54%	79	-78%	121	162	-25%	194
Total expected credit losses Stage 3	-18	-12	50%	3		-50	-51	-2%	-146
The period's net provision Stage 2	-2	-5	-60%	13		-10	156		161
The period's net provision Stage 1	1	-1		9	-89%	-9	40		48
Total expected credit losses in Stage 1 and Stage 2	-1	-6	-83%	22		-19	196		209
Total expected credit losses on balance sheet items	-20	-18	11%	25		-70	145		63
Expected credit losses on off-balance sheet items									
The period's net provision Stage 3	-1	1		-2	-50%	4	7	-43%	8
The period's net provision Stage 2	2	0		1	100%	2	60	-97%	61
The period's net provision Stage 1	1	-1		-1		-1	6		7
Total expected credit losses on off-balance sheet items	4	-2		-2		6	73	-92%	76
Write-offs									
Actual credit losses for the period	-69	-45	53%	-52	33%	-199	-203	-2%	-253
Utilised share of previous provision Stage 3	59	22	168%	25	136%	144	136	6%	169
Total write-offs	-10	-23	-57%	-27	-63%	-55	-67	-18%	-84
Recoveries	21	13	62%	24	-13%	49	127	-61%	153
Net credit losses	-5	-30	-83%	19		-70	278		208
<i>of which loans to the public</i>	<i>-9</i>	<i>-27</i>	<i>-67%</i>	<i>21</i>		<i>-73</i>	<i>204</i>		<i>132</i>

SEK m	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025
1) Expected credit losses Stage 3 on and off balance sheet	-18	-12	-16	-94	1
Change in model-based provision Stage 1 and Stage 2:					
Update of macroeconomic scenarios and risk factors	3	0	-15	-2	-6
Change in probability of default in portfolio at beginning of quarter (net rating changes)	-13	-22	-10	-4	-1
Effects of changes in exposures (existing, new and terminated exposures)	-2	2	1	11	6
Other in Stage 1 and Stage 2	13	12	12	11	22
2) Expected credit losses in Stage 1 and Stage 2 on and off balance sheet	2	-7	-13	15	22
3) Write-offs	-10	-23	-22	-17	-27
4) Recoveries	21	13	15	26	24
Net credit losses (1+2+3+4)	-5	-30	-35	-70	19

The total provision requirement in Stage 1 and Stage 2 was largely unchanged during the third quarter. As was the case in the second quarter, the provision consists solely of a model-based provision which is affected by aspects including macroeconomic risk factors and customer migration. The Bank is carefully monitoring the geopolitical situation to assess whether there is any need for an expert-based provision, which there was not for this quarter. In all future quarters, an assessment will be made as to whether an expert-based provision is needed. If such a need is identified, an expert-based provision will be applied. As regards the model-based provision, the selection of macroeconomic risk factors upon which the model is based is unchanged since the previous quarter. Updated assumptions for macroeconomic risk factors have led to an overall SEK 3m decrease in the provision requirement during the quarter. Negative rating changes increased the provision requirement by SEK 13m. This was partly offset by other factors, such as maturity effects, which lowered the provision requirement by a total of SEK 13m.

The impairment testing process for agreements in Stage 3 has not been changed, and the customary procedure with individual assessment has continued.

Loans to the public – Key metrics

%	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Credit loss ratio, YTD	0.00	0.01	0.01	-0.01	-0.01
Total credit loss reserve ratio	0.05	0.05	0.05	0.05	0.05
Credit loss reserve ratio Stage 1	0.01	0.01	0.01	0.01	0.01
Credit loss reserve ratio Stage 2	0.28	0.27	0.28	0.27	0.26
Credit loss reserve ratio Stage 3	12.40	12.18	12.28	12.49	10.67
Proportion of loans Stage 3	0.24	0.26	0.26	0.27	0.30

For definitions, please see the Fact Book which is available at handelsbanken.com/ir.

Sensitivity analysis and macroeconomic forecast in ECL calculations

The table below shows the percentage increase and decrease, respectively, to the provision for expected credit losses in Stage 1 and Stage 2 as at 30 September 2026, if the downturn and upturn scenarios are assigned probabilities of 100%. The effect of assigning a probability of 100% to the severe downturn scenario for the UK is not included in the total.

%	30 September 2026		31 December 2025	
	Increase in the provision in a negative scenario	Decrease in the provision in a positive scenario	Increase in the provision in a negative scenario	Decrease in the provision in a positive scenario
Sweden	22.22	-10.21	24.74	-10.35
UK	35.85	-16.23	23.97	-30.33
UK, severe downturn scenario	35.26		29.61	
Norway	24.41	-10.90	32.47	-12.22
Finland	20.60	-8.99	24.38	-11.13
The Netherlands	29.64	-14.01	32.50	-17.80
United States	47.85	-16.05	59.84	-23.07
Other countries	15.23	-6.79	18.90	-7.42
Total	26.31	-11.94	25.58	-17.27

The calculation of expected credit losses applies forward-looking information in the form of macroeconomic scenarios. The expected credit loss is a probability-weighted average of the calculated forecasts. Three scenarios are applied for exposures outside the UK. The forecast in the base case scenario is assigned a weight of 70% (70), while an upturn in the economy is assigned 15% (15), and a downturn 15% (15). For exposures in the UK, a fourth, more severe downturn scenario is also applied. The probability weighting for severe downturn/downturn/base case/upturn scenarios for the UK is 5%/15%/65%/15% (5/35/50/10). These scenarios and weightings have formed the basis for the calculation of expected credit losses in Stage 1 and Stage 2 as at 30 September 2026.

		Downturn scenario			Base case scenario			Upturn scenario		
Macroeconomic risk factor		2026	2027	2028	2026	2027	2028	2026	2027	2028
GDP growth, %	Sweden	2.65	-2.12	-1.66	2.65	2.38	1.84	2.65	3.38	2.84
	UK	1.14	-2.51	-1.56	1.14	1.19	1.44	1.14	2.19	2.44
	UK, severe downturn scenario	1.14	-3.51	-3.06						
	Norway	0.88	-3.11	-2.37	0.88	1.09	1.13	0.88	2.09	2.13
	Finland	1.10	-3.30	-2.10	1.10	1.20	1.40	1.10	2.20	2.40
	Euro area	0.81	-3.07	-2.18	0.81	1.23	1.32	0.81	2.23	2.32
	United States	2.15	-2.28	-1.60	2.15	2.22	1.90	2.15	3.22	2.90
Policy interest rate, %	Sweden	2.00	4.75	4.75	2.00	2.25	2.25	2.00	1.50	1.50
	UK	4.00	6.25	6.00	4.00	3.75	3.50	4.00	3.00	2.25
	UK, severe downturn scenario	4.00	0.25	0.25						
	Norway	4.50	6.75	6.50	4.50	4.25	4.00	4.50	3.50	2.75
	Finland	2.50	4.75	4.75	2.50	2.25	2.25	2.50	1.50	1.50
	Euro area	2.50	4.75	4.75	2.50	2.25	2.25	2.50	1.50	1.50
	United States	4.13	6.63	6.38	4.13	4.13	3.88	4.13	3.38	2.63
Unemployment rate, %	Sweden	8.60	9.43	10.33	8.60	8.03	7.53	8.60	7.63	6.83
	UK	5.11	6.75	7.94	5.11	5.35	5.24	5.11	4.65	4.54
	UK, severe downturn scenario	5.11	7.65	9.24						
	Norway	2.13	3.68	5.05	2.13	2.28	2.35	2.13	1.58	1.65
	Finland	10.30	11.20	12.20	10.30	9.80	9.40	10.30	9.10	8.70
	Euro area	6.38	7.78	8.83	6.38	6.38	6.13	6.38	5.68	5.43
	United States	4.22	5.47	6.82	4.22	4.07	4.02	4.22	3.37	3.32
Residential real estate, value change %	Sweden	3.70	-7.36	-4.14	3.70	5.60	4.40	3.70	10.72	8.87
	UK	0.71	-4.98	-7.17	0.71	2.00	1.47	0.71	5.29	5.60
	UK, severe downturn scenario	0.71	-8.98	-14.57						
	Norway	2.91	-3.59	-3.59	2.91	4.10	0.55	2.91	8.41	3.16
	Finland	-1.97	-1.41	-3.22	-1.97	1.19	3.59	-1.97	5.56	7.26
	Euro area	3.63	3.06	2.32	3.63	3.56	3.02	3.63	3.96	3.32
Commercial real estate, value change %	Sweden	-3.30	-17.55	-10.42	-3.30	3.92	4.63	-3.30	8.49	7.35
	UK	0.07	-11.57	-16.02	0.07	1.06	0.58	0.07	7.11	7.80
	UK, severe downturn scenario	0.07	-16.33	-27.77						
	Norway	-1.90	-18.45	-8.00	-1.90	2.52	3.16	-1.90	7.99	5.87
	Finland	-3.65	-8.79	-7.34	-3.65	1.75	3.03	-3.65	6.33	7.12
	Euro area	-1.73	-3.63	-5.25	-1.73	2.64	2.15	-1.73	4.92	4.51

Note 8 Regulatory fees

SEK m	Q3	Q2	Change	Q3	Change	Jan-Sep	Jan-Sep	Change	Full year
	2026	2026		2025		2026	2025		2025
Risk tax	-407	-407	0%	-400	2%	-1,221	-1,200	2%	-1,596
Resolution Fee	-268	-245	9%	-291	-8%	-804	-874	-8%	-1,174
Cost for interest-free deposit at the Riksbank*		-123				-123			-98
Bank of England Levy	-17	-14	21%	-15	13%	-44	-42	5%	-56
Total	-691	-788	-12%	-706	-2%	-2,191	-2,116	4%	-2,924

* On 6 May 2026, the Riksbank (Sweden's central bank) made another decision on interest-free deposits from Swedish banks and other credit institutions with operations in Sweden. The interest-free deposits that the Handelsbanken Group has made with the Riksbank in accordance with this decision amount to SEK 6,951m, which entails a decrease of SEK 1442m, compared with the 2025 decision on interest-free deposits. The interest income lost due to the regulatory requirement that the Bank make interest-free deposits with the Riksbank is recognised as a regulatory fee on the date that payment is made to the Riksbank. The interest-free loan to the Riksbank is recognised as a zero-coupon instrument at amortised cost in the balance sheet item Other loans to central banks. The initial discount is amortised over the term and recognised in the income statement under the item Interest income.

Note 9 Loans

During previous periods, the assets in the table below also included the disposal group in Finland, which was previously reclassified in the balance sheet to Assets held for sale.

Loans and interest-bearing securities that are subject to impairment testing, net

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Cash and balances with central banks	517,107	578,352	535,673	408,150	598,243
Other loans to central banks	10,269	23,699	37,438	24,526	36,466
<i>of which reverse repurchase agreements</i>					6,003
Interest-bearing securities eligible as collateral with central banks	13	13	12		
Loans to other credit institutions	32,826	28,652	21,436	21,711	28,773
<i>of which reverse repurchase agreements</i>	24,506	22,602	12,327	13,446	18,671
Loans to the public	2,393,051	2,346,528	2,333,447	2,307,191	2,338,206
<i>of which reverse repurchase agreements</i>	31,945	26,765	24,815	18,128	28,385
Bonds and interest-bearing securities	8,764	7,978	7,043	9,056	11,417
Total	2,962,029	2,985,221	2,935,049	2,770,633	3,013,105

Loans and interest-bearing securities that are subject to impairment testing, divided into stages

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Volume, gross	2,963,165	2,986,380	2,936,210	2,771,819	3,014,258
<i>of which Stage 1</i>	2,897,452	2,921,253	2,875,026	2,709,181	2,946,020
<i>of which Stage 2</i>	59,125	58,166	54,198	55,448	60,287
<i>of which Stage 3</i>	6,588	6,961	6,986	7,190	7,951
Provisions	-1,138	-1,161	-1,163	-1,187	-1,155
<i>of which Stage 1</i>	-157	-154	-152	-141	-151
<i>of which Stage 2</i>	-164	-159	-153	-149	-156
<i>of which Stage 3</i>	-817	-848	-858	-898	-848

Loans to the public that are subject to impairment testing, divided into stages

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Volume, gross	2,394,186	2,347,688	2,334,607	2,308,377	2,339,358
<i>of which Stage 1</i>	2,328,473	2,282,561	2,273,423	2,245,739	2,271,120
<i>of which Stage 2</i>	59,125	58,166	54,198	55,448	60,287
<i>of which Stage 3</i>	6,588	6,961	6,986	7,190	7,951
Provisions	-1,136	-1,159	-1,161	-1,186	-1,153
<i>of which Stage 1</i>	-155	-152	-150	-139	-149
<i>of which Stage 2</i>	-164	-159	-153	-149	-156
<i>of which Stage 3</i>	-817	-848	-858	-898	-848

Change in the provision for expected credit losses – Loans and interest-bearing securities

30 September 2026				
SEK m	Stage 1	Stage 2	Stage 3	Total
Provision at beginning of year	-141	-149	-898	-1,187
Derecognised assets	11	21	54	86
Write-offs	0	0	143	144
Remeasurements due to changes in credit risk	-111	0	-44	-154
Changes due to update in the methodology for estimation	-3	-6		-9
Foreign exchange effect, etc	-11	-4	-23	-38
Purchased or originated assets	-19	-4	0	-22
Transfer to Stage 1	-9	9	0	0
Transfer to Stage 2	70	-77	5	-1
Transfer to Stage 3	55	45	-55	45
Provision at end of period	-157	-164	-817	-1,138

31 December 2025				
SEK m	Stage 1	Stage 2	Stage 3	Total
Provision at beginning of year	-213	-331	-1,071	-1,614
Derecognised assets	35	76	195	307
Write-offs	0	0	168	169
Remeasurements due to changes in credit risk	-45	71	-86	-60
Changes due to update in the methodology for estimation				
Foreign exchange effect, etc	11	8	24	43
Purchased or originated assets	-18	-5	-5	-27
Transfer to Stage 1	-11	10	1	0
Transfer to Stage 2	50	-60	1	-8
Transfer to Stage 3	49	81	-127	3
Provision at end of period	-141	-149	-898	-1,187

Change in the provision for expected credit losses – Loans to the public

30 September 2026				
SEK m	Stage 1	Stage 2	Stage 3	Total
Provision at beginning of year	-139	-149	-898	-1,186
Derecognised assets	11	21	54	86
Write-offs	0	0	143	144
Remeasurements due to changes in credit risk	-111	0	-44	-154
Changes due to update in the methodology for estimation	-3	-6		-9
Foreign exchange effect, etc	-11	-4	-23	-38
Purchased or originated assets	-19	-4	0	-22
Transfer to Stage 1	-9	9	0	0
Transfer to Stage 2	70	-77	5	-1
Transfer to Stage 3	55	45	-55	45
Provision at end of period	-155	-164	-817	-1,136

31 December 2025				
SEK m	Stage 1	Stage 2	Stage 3	Total
Provision at beginning of year	-210	-328	-1,071	-1,608
Derecognised assets	35	76	195	307
Write-offs	0	0	168	169
Remeasurements due to changes in credit risk	-46	68	-86	-64
Changes due to update in the methodology for estimation				
Foreign exchange effect, etc	11	8	24	43
Purchased or originated assets	-18	-5	-5	-27
Transfer to Stage 1	-11	10	1	0
Transfer to Stage 2	50	-60	1	-8
Transfer to Stage 3	49	81	-127	3
Provision at end of period	-139	-149	-898	-1,186

The change analysis shows the net effect on the provision for the stage in question for each explanatory item during the period. The impact of reversals and write-offs is calculated on the opening balance. The effect of revaluations arising as a result of changes due to updates in the methodology for estimation, foreign exchange effects, etc., is calculated before any transfer of net amounts between stages. Purchased or originated assets and amounts transferred between stages are recognised after the effects of other explanatory items are taken into account. The transfer rows present the effect on the provision for the stated stage.

Loans to the public – by sector

30 September 2026		Gross			Provisions			Net
SEK m		Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3	
Private individuals		1,169,618	23,199	3,976	-35	-53	-422	1,196,283
<i>of which mortgage loans</i>		1,013,398	19,077	2,214	-21	-35	-77	1,034,556
<i>of which other loans with property</i>		134,615	3,331	1,115	-6	-6	-127	138,922
<i>of which other loans to private</i>		21,605	791	647	-8	-12	-218	22,805
Housing co-operative associations		250,818	4,836	45	-1	-1	-6	255,691
<i>of which mortgage loans</i>		244,944	4,172	44	0	0	-6	249,154
Property management		728,712	25,316	1,826	-77	-71	-153	755,553
Manufacturing		28,198	931	33	-5	-3	-20	29,134
Retail		20,810	1,555	77	-5	-7	-47	22,383
Hotel and restaurant		7,687	618	268	-4	-4	-18	8,547
Passenger and goods transport by sea		628	7	0	0	0	0	635
Other transport and communication		6,638	75	17	-2	-1	-13	6,714
Construction		14,905	1,085	87	-6	-9	-52	16,010
Electricity, gas and water		5,953	12	9	-1	0	-6	5,967
Agriculture, hunting and forestry		24,105	641	78	-4	-5	-7	24,808
Other services		15,719	503	82	-8	-6	-21	16,269
Holding, investment and insurance		17,185	155	28	-5	-2	-2	17,359
Comp., funds etc.								
Government and municipalities		1,419	33		0	0		1,452
<i>of which Swedish national debt office</i>		332						332
Other corporate lending		36,078	159	62	-2	-2	-50	36,245
Total		2,328,473	59,125	6,588	-155	-164	-817	2,393,051

31 December 2025		Gross			Provisions			Net
SEK m		Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3	
Private individuals		1,131,205	23,943	4,216	-31	-48	-482	1,158,803
<i>of which mortgage loans</i>		990,509	20,170	2,424	-16	-27	-87	1,012,973
<i>of which other loans with property</i>		120,669	3,066	1,170	-4	-6	-136	124,759
<i>of which other loans to private</i>		20,027	707	622	-11	-15	-259	21,071
Housing co-operative associations		253,122	8,859	324	-1	-5	-12	262,287
<i>of which mortgage loans</i>		247,325	7,129	60	0	-3	-9	254,502
Property management		682,241	16,542	1,809	-69	-58	-116	700,349
Manufacturing		32,900	1,788	52	-5	-3	-18	34,714
Retail		19,564	1,341	87	-5	-5	-57	20,925
Hotel and restaurant		6,351	633	127	-5	-4	-18	7,084
Passenger and goods transport by sea		414	5	0	0	0	0	419
Other transport and communication		5,015	102	24	-2	-1	-16	5,122
Construction		15,575	785	186	-6	-5	-113	16,422
Electricity, gas and water		6,527	11	11	-1	0	-7	6,541
Agriculture, hunting and forestry		21,924	613	87	-4	-5	-3	22,612
Other services		13,550	534	69	-6	-5	-13	14,129
Holding, investment and insurance		18,561	180	11	-3	-2	-1	18,746
Comp., funds etc.								
Government and municipalities		14,305	32		0	0		14,337
<i>of which Swedish national debt office</i>		13,422						13,422
Other corporate lending		24,485	80	187	-1	-8	-42	24,701
Total		2,245,739	55,448	7,190	-139	-149	-898	2,307,191

Specification of Loans to the public – Property management

30 September 2026							
SEK m	Gross			Provisions			Net
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3	
Loans in Sweden							
State-owned property companies	12,237			0			12,237
Municipal-owned property companies	9,033	14		0	0		9,047
Residential property companies	151,680	2,484	303	-3	-7	-8	154,449
<i>of which mortgage loans</i>	146,422	2,388	287	-3	-7	-7	149,080
Other property management	154,715	5,268	189	-6	-16	-39	160,111
<i>of which mortgage loans</i>	88,894	1,021	92	-2	-4	-32	89,969
Total loans in Sweden	327,665	7,766	492	-9	-23	-47	335,844
Loans outside Sweden							
UK	163,699	4,568	748	-55	-22	-4	168,934
Norway	132,610	2,670	127	-11	-3	-56	135,337
The Netherlands	81,572	707		-1	0		82,278
Other countries	23,166	9,605	459	-1	-23	-46	33,160
Total loans outside Sweden	401,047	17,550	1,334	-68	-48	-106	419,709
Total loans - Property management	728,712	25,316	1,826	-77	-71	-153	755,553

31 December 2025	Gross			Provisions			Net
SEK m	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3	
Loans in Sweden							
State-owned property companies	12,238			0			12,238
Municipal-owned property companies	9,488	88		0	0		9,576
Residential property companies	150,482	3,189	194	-4	-8	-19	153,834
<i>of which mortgage loans</i>	144,984	3,123	168	-4	-7	-14	148,250
Other property management	154,312	2,078	280	-5	-5	-15	156,645
<i>of which mortgage loans</i>	92,257	1,233	196	-2	-4	-11	93,669
Total loans in Sweden	326,520	5,355	474	-9	-13	-34	332,293
Loans outside Sweden							
UK	142,670	4,488	852	-48	-31	-3	147,928
Norway	116,086	985	192	-10	-2	-12	117,239
The Netherlands	72,573	814		-1	0		73,386
Other countries	24,392	4,900	291	-1	-12	-67	29,503
Total loans outside Sweden	355,721	11,187	1,335	-60	-45	-82	368,056
Total loans - Property management	682,241	16,542	1,809	-69	-58	-116	700,349

Specification of Loans to the public – Property management: Type of collateral & country

30 September 2026						
SEK m, gross	Sweden	UK	Norway	Finland	The Netherlands	Total
Government guarantees	14,300		3,020	25,724		43,044
Residential	180,640	74,572	17,119	5,086	20,900	298,317
Office, retail, hotel	93,882	61,001	79,149	568	20,835	255,435
Other real estate	12,540	569	9,778	110	38,452	61,449
Industry, logistics	18,165	23,784	10,958	370	1,460	54,737
Agriculture, forestry	1,279	1,101	30			2,410
Other collateral	1,104	211	1	120	69	1,505
Unsecured	14,013	7,777	15,134	237	555	37,716
Undeveloped			218	63	8	289
Total	335,923	169,015	135,407	32,278	82,279	754,902

31 December 2025						
SEK m, gross	Sweden	UK	Norway	Finland	The Netherlands	Total
Government guarantees	16,565		4,340	23,741		44,646
Residential	179,490	68,168	15,341	2,961	16,746	282,706
Office, retail, hotel	90,711	53,633	70,188	851	17,514	232,897
Other real estate	12,223	456	8,025	121	37,443	58,268
Industry, logistics	17,708	19,149	9,081	695	1,189	47,822
Agriculture, forestry	1,349	863	37			2,249
Other collateral	1,152	179	15	124	109	1,579
Unsecured	13,151	5,562	10,224	120	386	29,443
Undeveloped			12	89		101
Total	332,349	148,010	117,263	28,702	73,387	699,711

Loans to the public – Property management: Commercial properties LTV per country

30 September 2026						
LTV, %	Sweden	UK	Norway	Finland	The Netherlands	Total
0-40	84.6	86.3	79.1	85.4	88.4	83.8
41-60	14.9	13.4	19.1	11.3	10.9	15.4
61-75	0.5	0.2	1.3	2.3	0.4	0.7
>75	0.0	0.1	0.5	1.0	0.3	0.2
Average LTV	45.3	43.7	50.9	43.6	44.3	46.5

31 December 2025						
LTV, %	Sweden	UK	Norway	Finland	The Netherlands	Total
0-40	84.1	88.2	78.4	83.3	87.4	83.8
41-60	15.3	11.5	19.2	14.0	11.8	15.2
61-75	0.5	0.2	1.7	1.6	0.7	0.8
>75	0.1	0.1	0.6	1.1	0.1	0.3
Average LTV	45.5	42.1	51.3	46.4	44.8	46.3

Loan to value (LTV) shows lending in relation to the market value of the collateral. Average LTV refers to a weighted average maximum LTV per property. The division into ranges follows an allocation method that can be described using the following feasible example: a credit with a loan-to-value ratio of 60% is divided up in such a way that two-thirds of the volume is reported under the line item LTV 0-40%, while the remaining third is reported under the line item LTV 41-60%.

Loans to the public – Property management: Residential properties LTV per country

30 September 2026						
LTV, %	Sweden	UK	Norway	Finland	The Nether-lands	Total
0-40	81.1	86.0	78.8	75.2	86.1	82.7
41-60	16.9	13.8	19.4	16.8	13.1	15.8
61-75	1.8	0.2	1.3	5.3	0.6	1.3
>75	0.2	0.0	0.5	2.7	0.2	0.2
Average LTV	48.6	44.9	50.9	54.3	45.7	47.6

31 December 2025						
LTV, %	Sweden	UK	Norway	Finland	The Nether-lands	Total
0-40	80.6	86.5	78.2	78.7	85.4	82.4
41-60	17.4	13.2	19.9	10.3	14.0	16.0
61-75	1.9	0.2	1.3	3.3	0.5	1.3
>75	0.1	0.1	0.6	7.6	0.1	0.3
Average LTV	49.0	44.4	51.2	56.8	46.3	47.9

Loan to value (LTV) shows lending in relation to the market value of the collateral. Average LTV refers to a weighted average maximum LTV per property. The division into ranges follows an allocation method that can be described using the following feasible example: a credit with a loan-to-value ratio of 60% is divided up in such a way that two-thirds of the volume is reported under the line item LTV 0-40%, while the remaining third is reported under the line item LTV 41-60%.

Note 10 Credit risk exposure

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Cash and balances with central banks	517,108	578,352	535,676	408,155	598,248
Other loans to central banks	10,269	23,699	37,438	24,526	36,466
<i>of which reverse repurchase agreements</i>					6,003
Interest-bearing securities eligible as collateral with central banks	243,081	369,389	305,859	188,272	330,416
Loans to other credit institutions	32,826	28,652	21,436	21,711	28,773
<i>of which reverse repurchase agreements</i>	24,506	22,602	12,327	13,446	18,671
Loans to the public	2,393,051	2,346,528	2,333,447	2,307,191	2,338,206
<i>of which reverse repurchase agreements</i>	31,945	26,765	24,815	18,128	28,385
Bonds and other interest-bearing securities	60,947	62,120	65,409	53,631	57,523
Derivative instruments*	33,817	34,031	26,264	21,752	22,253
Contingent liabilities	42,695	41,585	42,105	40,474	44,799
Commitments	511,817	505,883	476,686	466,388	438,141
Total	3,845,611	3,990,239	3,844,320	3,532,100	3,894,823

*Refers to the sum total of positive market values.

During previous periods, the items in the table above also included the disposal group in Finland, which was previously reclassified in the balance sheet to Assets held for sale.

Note 11 Derivatives

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Positive market values					
Trading	49,857	40,882	35,952	25,340	27,021
Fair value hedges	10,134	11,812	12,526	14,000	15,805
Cash flow hedges	9,742	11,356	11,122	15,027	14,985
Amounts offset	-35,916	-30,019	-33,336	-32,615	-35,558
Total	33,817	34,031	26,264	21,752	22,253
Negative market values					
Trading	35,485	28,630	31,496	36,315	35,298
Fair value hedges	14,057	6,725	10,019	7,206	7,787
Cash flow hedges	6,245	3,888	6,622	5,690	5,387
Amounts offset	-32,658	-22,721	-26,140	-22,999	-24,976
Total	23,129	16,522	21,997	26,211	23,496
Nominal amounts					
Trading	3,950,241	4,032,668	4,255,761	4,102,427	3,706,256
Fair value hedges	719,279	702,554	710,900	679,630	683,803
Cash flow hedges	271,637	263,548	283,193	292,287	295,249
Amounts offset	-2,617,868	-2,505,331	-2,459,856	-2,332,268	-2,300,573
Total	2,323,289	2,493,439	2,789,998	2,742,074	2,384,735

In this note, derivative contracts are presented on a gross basis. Amounts offset on the balance sheet consist of the offset market value of contracts for which there is a legal right and intention to settle contractual cash flows net (including cleared contracts). These contracts are presented on a net basis on the balance sheet per counterparty and currency.

Note 12 Offsetting of financial instruments

30 September 2026				
SEK m	Derivatives	Reverse repurchase agreements/ Repurchase agreements	Securities borrowing/lending	Total
Assets				
Financial assets subject to offsetting, enforceable master netting arrangements and similar agreements				
Gross amount	69,733	60,226	1,855	131,814
Amounts offset	-35,916	-3,775		-39,691
Carrying amount on the balance sheet	33,817	56,451	1,855	92,123
Related amounts not offset on the balance sheet				
Financial instruments, netting arrangements	-7,352			-7,352
Financial assets received as collateral	-21,660	-56,404	-1,855	-79,919
Total amounts not offset on the balance sheet	-29,012	-56,404	-1,855	-87,271
Net amount	4,805	47		4,852
Liability				
Financial liabilities subject to offsetting, enforceable master netting arrangements and similar agreements				
Gross amount	55,787	8,164		63,951
Amounts offset	-32,658	-3,775		-36,433
Carrying amount on the balance sheet	23,129	4,389		27,518
Related amounts not offset on the balance sheet				
Financial instruments, netting arrangements	-7,795			-7,795
Financial assets pledged as collateral	-5,642	-4,385		-10,027
Total amounts not offset on the balance sheet	-13,437	-4,385		-17,822
Net amount	9,692	4		9,696
31 December 2025				
SEK m	Derivatives	Reverse repurchase agreements/ Repurchase agreements	Securities borrowing/lending	Total
Assets				
Financial assets subject to offsetting, enforceable master netting arrangements and similar agreements				
Gross amount	54,367	32,369	1,014	87,750
Amounts offset	-32,615	-795		-33,410
Carrying amount on the balance sheet	21,752	31,574	1,014	54,340
Related amounts not offset on the balance sheet				
Financial instruments, netting arrangements	-7,366			-7,366
Financial assets received as collateral	-12,355	-31,574	-1,014	-44,943
Total amounts not offset on the balance sheet	-19,721	-31,574	-1,014	-52,309
Net amount	2,031			2,031
Liability				
Financial liabilities subject to offsetting, enforceable master netting arrangements and similar agreements				
Gross amount	49,210	795		50,005
Amounts offset	-22,999	-795		-23,794
Carrying amount on the balance sheet	26,211			26,211
Related amounts not offset on the balance sheet				
Financial instruments, netting arrangements	-7,789			-7,789
Financial assets pledged as collateral	-11,578			-11,578
Total amounts not offset on the balance sheet	-19,367			-19,367
Net amount	6,844			6,844

Derivative instruments are offset on the balance sheet when doing so reflects the Bank's expected cash flows upon the settlement of two or more derivatives. Repurchase agreements and reverse repurchase agreements with central counterparty clearing houses are offset on the balance sheet when doing so reflects the Bank's expected cash flows upon the settlement of two or more agreements. This occurs when the Bank has both a contractual right and the intention to settle the agreed cash flows at a net amount. The remaining counterparty risk in derivatives is reduced through netting agreements in the event of cancelled payment, i.e. the netting of positive and negative values in all derivative transactions with one and the same counterparty in the case of bankruptcy. The Bank's policy is to sign netting agreements with all bank counterparties. These netting agreements are supplemented with agreements on the pledging of collateral for the net exposure. Cash is primarily pledged as collateral, although government instruments are also used in some cases. Collateral for repurchase agreements and for the depositing and lending of securities is, as a rule, in the form of cash or other securities.

The amount offset for derivative assets includes offset cash collateral of SEK 5,708m (9,987) derived from the balance sheet item Deposits and borrowing from the public. The amount set off for derivative liabilities includes offset cash collateral of SEK 2,450m (371), derived from the balance sheet item Loans to the public.

Note 13 Intangible assets

SEK m	Goodwill			Other intangible assets			Total		
	Jan-Sep 2026	Jan-Dec 2025	Jan-Sep 2025	Jan-Sep 2026	Jan-Dec 2025	Jan-Sep 2025	Jan-Sep 2026	Jan-Dec 2025	Jan-Sep 2025
Opening residual value	4,294	4,360	4,360	3,697	4,066	4,066	7,991	8,426	8,426
Additional during the period				309	559	379	309	559	379
The period's amortisation				-576	-836	-623	-576	-836	-623
The period's impairments				-4			-4		
Foreign exchange effect	104	-66	-39	107	-92	-63	211	-158	-102
Closing residual value	4,398	4,294	4,321	3,533	3,697	3,759	7,931	7,991	8,080

Note 14 Due to credit institutions

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Banks	147,791	190,235	134,240	62,447	155,945
Other credit institutions	2,090	2,576	2,060	2,078	3,832
Due to credit institutions	149,881	192,810	136,300	64,525	159,777
<i>of which repurchase agreements</i>	<i>577</i>	<i></i>	<i>1,208</i>	<i></i>	<i>320</i>

Note 15 Deposits and borrowing from the public

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Households	537,866	536,741	518,374	511,167	510,993
Corporates	602,738	603,315	565,794	562,484	568,674
National Debt Office		1		1	
Total deposits	1,140,604	1,140,057	1,084,168	1,073,652	1,079,667
Households	122,976	121,164	118,905	121,033	124,431
Corporates	215,665	202,416	196,101	98,836	193,197
National Debt Office				263	
Total borrowing	338,641	323,580	315,006	220,133	317,627
Deposits and borrowing from the public	1,479,245	1,463,636	1,399,174	1,293,784	1,397,295
<i>of which repurchase agreements</i>	<i>3,812</i>	<i>1,735</i>	<i>1,006</i>	<i></i>	<i></i>

Note 16 Issued securities

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Certificat of Deposit (CD)	225,730	202,482	185,510	179,446	209,208
Commercial Paper (CP)	338,367	348,195	355,248	341,827	368,284
Other Certificates	739	580	705	659	631
Covered Bonds	618,683	606,993	644,065	657,652	666,169
Senior Bonds	182,104	178,323	183,682	163,657	167,214
Senior non Preferred Bonds	82,026	90,454	86,893	85,944	79,780
Total	1,447,649	1,427,027	1,456,103	1,429,185	1,491,285

SEK m	Jan-Sep 2026	Jan-Dec 2025	Jan-Sep 2025
Opening balance	1,429,185	1,550,027	1,550,027
Issued	684,962	935,374	743,491
Repurchased	-70,033	-46,358	-33,059
Matured	-647,090	-937,207	-711,125
Foreign exchange effect	56,556	-81,573	-68,728
Other	-5,931	8,923	10,680
Closing balance	1,447,649	1,429,185	1,491,285

Note 17 Pledged assets and contingent liabilities

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Assets pledged for own debt	1,093,937	1,054,252	1,058,822	1,069,307	1,071,297
Other pledged assets	108,629	107,754	103,252	92,082	104,677
Contingent liabilities	42,695	41,585	42,105	40,474	44,799
Commitments	511,817	505,883	476,686	466,388	438,141

Note 18 Classification of financial assets and liabilities

Note 15 Classification of financial assets and liabilities							
30 September 2026	Fair value through profit or loss						
			Derivatives identified as hedge instruments	Fair value through other comprehensive income			
SEK m	Mandatory	Fair value option			Amortised cost	Total carrying amount	Fair value
Assets							
Cash and balances with central banks					517,109	517,108	517,108
Other loans to central banks					10,269	10,269	10,269
Interest-bearing securities eligible as collateral with central banks	25,605	217,462			13	243,081	243,081
Loans to other credit institutions					32,826	32,826	37,811
Loans to the public					2,393,051	2,393,051	2,381,102
Value change of interest-hedged item in portfolio hedge					-6,979	-6,979	
Bonds and other interest-bearing securities	27,685	24,498		8,764		60,947	60,947
Shares	35,154			933		36,086	36,086
Assets where the customer bears the value change risk	362,898					362,898	362,898
Derivative instruments	25,711		8,107			33,817	33,817
Other financial assets	16				19,073	19,089	20,520
Total financial assets	477,070	241,960	8,107	9,696	2,965,362	3,702,193	3,703,640
Investments in associates and joint ventures						982	
Non-financial assets						37,466	
Total assets						3,740,642	
Liabilities							
Due to credit institutions					149,881	149,881	149,952
Deposits and borrowing from the public					1,479,245	1,479,245	1,478,896
Liabilities where the customer bears the value change risk		363,569				363,569	363,569
Issued securities	739				1,446,911	1,447,649	1,441,295
Derivative instruments	16,714		6,415			23,129	23,129
Short positions	12,424					12,424	12,424
Other financial liabilities	8				15,450	15,459	20,181
Subordinated liabilities					35,490	35,490	36,432
Total financial liabilities	29,886	363,569	6,415		3,126,977	3,526,845	3,525,878
Non-financial liabilities						19,576	
Total liabilities						3,546,421	

31 December 2025	Fair value through profit or loss				Amortised cost	Total carrying amount	Fair value
		Fair value option	Derivatives identified as hedge instruments	Fair value through other comprehensive income			
SEK m	Mandatory						
Assets							
Cash and balances with central banks					408,155	408,155	408,155
Other loans to central banks					24,526	24,526	24,526
Interest-bearing securities eligible as collateral with central banks	16,461	171,810				188,272	188,272
Loans to other credit institutions					21,711	21,711	21,704
Loans to the public					2,307,191	2,307,191	2,301,152
Value change of interest-hedged item in portfolio hedge					-5,510	-5,510	
Bonds and other interest-bearing securities	14,117	30,458		9,056		53,631	53,631
Shares	15,751			798		16,549	16,549
Assets where the customer bears the value change risk	312,284					312,284	312,284
Derivative instruments	7,912		13,841			21,752	21,752
Other financial assets	14				6,953	6,966	6,966
Total financial assets	366,539	202,268	13,841	9,855	2,763,026	3,355,527	3,354,991
Investments in associates and joint ventures						881	
Non-financial assets						31,158	
Total assets						3,387,566	
Liabilities							
Due to credit institutions					64,524	64,525	61,409
Deposits and borrowing from the public					1,293,784	1,293,784	1,293,635
Liabilities where the customer bears the value change risk		312,714				312,714	312,714
Issued securities	659				1,428,526	1,429,185	1,431,665
Derivative instruments	20,848		5,361			26,210	26,211
Short positions	2,163					2,163	2,163
Other financial liabilities	15				10,648	10,663	10,663
Subordinated liabilities					34,062	34,061	35,173
Total financial liabilities	23,687	312,714	5,361		2,831,544	3,173,306	3,173,634
Non-financial liabilities						14,905	
Total liabilities						3,188,211	

Assets and liabilities in the table above include the disposal group in Finland, which were previously reclassified in the balance sheet to Assets held for sale and Liabilities held for sale, respectively.

Note 19 Fair value measurement of financial instruments

30 September 2026				
SEK m	Level 1	Level 2	Level 3	Total
Assets				
Interest-bearing securities eligible as collateral with central banks	225,099	17,968		243,067
Bonds and other interest-bearing securities	54,162	6,785		60,947
Shares	34,880	972	234	36,086
Assets where the customer bears the value change risk	359,652	3,244	2	362,898
Derivative instruments	80	33,725	12	33,817
Total	673,873	62,694	248	736,815
Liabilities				
Liabilities where the customer bears the value change risk	360,323	3,244	2	363,569
Issued securities		739		739
Derivative instruments	127	22,989	12	23,128
Short positions	12,295	129		12,424
Total	372,745	27,101	14	399,860
31 December 2025				
SEK m	Level 1	Level 2	Level 3	Total
Assets				
Interest-bearing securities eligible as collateral with central banks	188,206	66		188,272
Bonds and other interest-bearing securities	52,340	1,291		53,631
Shares	15,398	992	159	16,549
Assets where the customer bears the value change risk	309,203	3,079	2	312,284
Derivative instruments	96	21,656		21,752
Total	565,243	27,084	161	592,488
Liabilities				
Liabilities where the customer bears the value change risk	309,633	3,079	2	312,714
Issued securities		659		659
Derivative instruments	89	26,122		26,211
Short positions	2,161	1		2,163
Total	311,883	29,862	2	341,747

Assets and liabilities in the table above include the disposal group in Finland, which were previously reclassified in the balance sheet to Assets held for sale and Liabilities held for sale, respectively.

Valuation process

The risk control function checks that the Group's financial instruments are correctly valued. As far as is possible, the valuations are based on external data.

For financial instruments traded on an active market, the fair value is the same as the quoted market price. An active market is one where quoted prices are readily and regularly available from a regulated market, execution venue, reliable news service or equivalent, and where the price information received can be verified by means of regularly occurring transactions. The current market price corresponds to the price between the bid price and the offer price which is most representative of fair value under the circumstances. For groups of financial instruments which are managed on the basis of the Bank's net exposure to market risk, the current market price is presumed to be the same as the price which would be received or paid if the net position were divested.

For financial instruments where there is no reliable information about market prices, fair value is established using valuation models. These models can, for example, be based on price comparisons, present value calculations or option valuation theory depending on the nature of the instrument.

Valuation hierarchy

In the tables, financial instruments at fair value have been categorised in terms of how the valuations have been carried out and the degree of transparency regarding market data used in the valuation. The categorisation is shown as levels 1-3 in the tables. Financial instruments which are valued at a direct and liquid market price are categorised as level 1. These financial instruments mainly comprise government instruments and other

interest-bearing securities that are traded actively, listed shares and short-term positions in corresponding assets.

Level 1 also includes the majority of shares in mutual funds and other assets which are related to unit-linked insurance contracts and similar agreements and the corresponding liabilities. Financial instruments which are valued using valuation models which substantially are based on market data are categorised as level 2. Level 2 mainly includes interest-bearing securities and interest- and currency-related derivatives. Financial instruments whose valuation to a material extent is affected by input data that cannot be verified using external market information are categorised as level 3. Level 3 includes unlisted shares, certain holdings of private equity funds and certain derivatives.

The categorisation is based on the valuation method used on the balance sheet date. If the category for a specific instrument has changed since the previous balance sheet date (31 December 2025), the instrument has been moved between the levels in the table. There were no significant moves between the levels during the period. Changes in level 3 holdings during the period are shown in a separate table below.

The holdings in level 3 mainly comprise unlisted shares. The Group's holdings of unlisted shares are mainly comprised of participating interests in companies which provide supporting operations to the Bank. For example, these may be participating interests in clearing organisations and infrastructure collaboration on Handelsbanken's home markets. Such holdings are generally valued at the Bank's share of the company's net asset value, or alternatively at the price of the last completed transaction. In all material respects, unlisted shares are classified at fair value through other comprehensive income. Value changes for these holdings are thus reported in Other comprehensive income.

Certain holdings of private equity funds are categorised in level 3. These are valued using valuation models mainly based on a relative valuation of comparable listed companies in the same sector. The performance measurements used in the comparison are adjusted for factors which distort the comparison between the investment and the company used for comparison. Subsequently, the valuation is based on earnings multiples, such as P/E ratios.

Differences between the transaction price and the value measured by a valuation model

The models use input data in the form of market prices and other variables that are deemed to affect pricing. The models and input data which form the basis of the valuations are regularly

validated to ensure that they are consistent with market practice and established financial theory. In cases where there are positive differences between the value calculated with the help of a valuation model at initial recognition and the transaction price (day 1 gains/losses), the difference is accrued over the life of the financial instrument. Such differences occur when the applied valuation model does not fully capture all the components which affect the value of the instrument. Day 1 gains/losses are comprised of the Bank's profit margin and remuneration for, for example, capital costs and administrative costs. During the period, an accrual effect of SEK 109m (95) was recognised under Net gains/losses on financial transactions. At the end of the period, non-recognised day 1 gains/losses totalled SEK 384m; at year-end 2025, the corresponding figure was SEK 412m.

Change in level 3 holdings

				Assets where the customer bears the value change risk	Liabilities where the customer bears the value change risk
30 September 2026		Derivative	Derivative		
SEK m	Shares	assets	liabilities		
Opening balance	159			2	-2
Acquisitions	45				
Repurchases/sales					
The period's value change realised in the income statement					
Unrealised value change in income statement	10				
Unrealised value change in other comprehensive income	20				
Transfer from level 1 or 2		12	-12		
Transfer to level 1 or 2					
Closing balance	234	12	-12	2	-2

				Assets where the customer bears the value change risk	Liabilities where the customer bears the value change risk
31 December 2025		Derivative	Derivative		
SEK m	Shares	assets	liabilities		
Opening balance	177			17	-17
Acquisitions					
Repurchases/sales	-11			-9	9
The period's value change realised in the income statement					
Unrealised value change in income statement	-7			-6	6
Unrealised value change in other comprehensive income					
Transfer from level 1 or 2					
Transfer to level 1 or 2					
Closing balance	159			2	-2

A change in non-observable input data is not judged to give rise to significantly higher or lower values for holdings in level 3, for which reason no sensitivity analysis is presented.

Note 20 Assets and liabilities by material currency

30 September 2026							
SEK m	SEK	EUR	NOK	GBP	USD	Other currencies	Total
Assets							
Cash and balances with central banks	19,881	137,808	3,042	75,796	280,582	0	517,108
Other loans to central banks	6,862	3,407					10,269
Interest-bearing securities eligible as collateral with central banks	206,427	14,354	19,273	27	3,000		243,081
Loans to other credit institutions	3,672	5,497	21,457	677	1,463	59	32,826
Loans to the public	1,603,574	185,691	326,597	267,833	5,493	3,863	2,393,051
<i>of which corporates</i>	615,973	120,338	187,485	197,356	5,360	3,025	1,129,538
<i>of which households</i>	987,269	65,353	139,112	70,476	133	838	1,263,180
Bonds and other interest-bearing securities	47,320	1,815	11,812		0		60,947
Other items not broken down by currency	483,360						483,360
Total assets	2,371,096	348,572	382,180	344,332	290,538	3,922	3,740,642
Liabilities and equity							
Due to credit institutions	43,720	29,350	30,428	4,978	41,315	91	149,881
Deposits and borrowing from the public	860,391	85,903	121,596	274,453	131,986	4,916	1,479,245
<i>of which corporates</i>	344,594	70,487	64,787	205,307	129,366	3,861	818,403
<i>of which households</i>	515,797	15,415	56,809	69,146	2,619	1,055	660,842
Issued securities	524,468	376,056	23,066	36,507	456,531	31,021	1,447,649
Subordinated liabilities		19,651		6,551	9,288		35,490
Other items not broken down by currency, incl. equity	628,377						628,377
Total liabilities and equity	2,056,956	510,959	175,090	322,490	639,120	36,028	3,740,642
Other assets and liabilities broken down by currency (net)		162,468	-207,095	-21,832	348,624	32,088	
Net foreign currency position		81	-4	10	43	-18	112
31 December 2025							
SEK m	SEK	EUR	NOK	GBP	USD	Other currencies	Total
Assets							
Cash and balances with central banks	31,171	163,466	4,336	96,089	113,093	0	408,155
Other loans to central banks	8,954	2,947	12,625				24,526
Interest-bearing securities eligible as collateral with central banks	169,300	9,217	66		9,689		188,272
Loans to other credit institutions	689	6,033	13,096	322	1,521	48	21,711
Loans to the public	1,588,027	188,451	291,766	231,671	4,408	2,868	2,307,191
<i>of which corporates</i>	597,538	126,674	167,902	168,691	4,283	2,065	1,067,153
<i>of which households</i>	977,067	61,776	123,864	62,980	125	802	1,226,615
Bonds and other interest-bearing securities	44,840	1,016	7,775		0		53,631
Other items not broken down by currency	384,081						384,081
Total assets	2,227,063	371,129	329,665	328,082	128,711	2,916	3,387,566
Liabilities and equity							
Due to credit institutions	12,308	30,767	19,836	675	537	401	64,525
Deposits and borrowing from the public	823,482	75,271	104,220	261,024	25,830	3,957	1,293,784
<i>of which corporates</i>	325,687	61,020	57,148	191,529	23,251	2,948	661,584
<i>of which households</i>	497,795	14,251	47,072	69,495	2,580	1,009	632,200
Issued securities	551,261	417,922	21,202	26,638	387,200	24,963	1,429,185
Subordinated liabilities		19,195		6,199	8,667		34,061
Other items not broken down by currency, incl. equity	566,010						566,010
Total liabilities and equity	1,953,062	543,154	145,258	294,536	422,235	29,321	3,387,566
Other assets and liabilities broken down by currency (net)		171,898	-184,369	-33,492	293,508	26,498	
Net foreign currency position		-128	38	54	-15	93	42

Assets and liabilities in the table above include the disposal group in Finland, which were previously reclassified in the balance sheet to Assets held for sale and Liabilities held for sale, respectively.

Note 21 Own funds and capital requirements in the consolidated situation

The requirements for the calculation of own funds and capital requirements are regulated in Regulation (EU) No 575/2013 (CRR) and Directive 2013/36/EU, which comprise the EU's implementation of the international Basel III regulations. All references to CRR in this report refer to these regulations in their entirety, regardless of legislative form (regulation, directive, executive decree or national implementation). Figures reported in this section refer to the minimum capital requirements under Pillar 1 and meet the requirements for publication of information relating to capital adequacy in CRR Part Eight, as well as in the Swedish Financial Supervisory Authority's regulation FFFS 2014:12. Information regarding the total capital requirement and common equity tier 1 capital requirements in Pillar 2 is provided in the Group performance section. They fulfil the requirements set out in the regulations and general guidelines issued by the Swedish Financial Supervisory Authority, FFFS 2008:25 Annual reports in credit institutions and securities companies. Information in this section relates to Handelsbanken's material risks and capital requirement as of the publication date of this report. A full description of the Bank's risks and capital management can be found in Handelsbanken's Annual Report and in Handelsbanken's Risk and Capital – Information according to Pillar 3.

Key metrics

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Available own funds					
Common equity tier 1 (CET1) capital	140,696	140,045	138,336	137,084	146,041
Tier 1 capital	156,662	155,740	147,791	146,233	155,427
Total capital	183,080	181,481	173,136	171,268	181,003
Risk-weighted exposure amounts					
Total risk-weighted exposure amount	829,576	812,327	802,413	779,729	801,540
Total risk exposure pre-floor	829,576	812,327	802,413	779,729	801,540
Capital ratios					
Common equity tier 1 ratio	17.0%	17.2%	17.2%	17.6%	18.2%
Common Equity Tier 1 ratio considering unfloored TREA	17.0%	17.2%	17.2%	17.6%	18.2%
Tier 1 ratio	18.9%	19.2%	18.4%	18.8%	19.4%
Tier 1 ratio considering unfloored TREA	18.9%	19.2%	18.4%	18.8%	19.4%
Total capital ratio	22.1%	22.3%	21.6%	22.0%	22.6%
Total capital ratio considering unfloored TREA	22.1%	22.3%	21.6%	22.0%	22.6%
Additional own funds requirements to address risks other than the risk of excessive leverage					
Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.1%	1.6%	1.6%	1.6%	1.6%
of which: to be made up of CET1 capital	0.8%	1.0%	1.0%	1.0%	1.0%
of which: to be made up of Tier 1 capital	0.9%	1.2%	1.2%	1.2%	1.2%
Total SREP own funds requirements	9.1%	9.6%	9.6%	9.6%	9.6%
Combined buffer requirement)					
Capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State					
Institution specific countercyclical capital buffer	2.0%	2.0%	2.0%	2.0%	2.0%
Systemic risk buffer	3.2%	3.2%	3.2%	3.2%	3.2%
Global Systemically Important Institution buffer					
Other Systemically Important Institution buffer	1.0%	1.0%	1.0%	1.0%	1.0%
Combined buffer requirement	8.7%	8.7%	8.7%	8.7%	8.7%
Overall capital requirements	17.8%	18.3%	18.3%	18.3%	18.2%
CET1 available after meeting the total SREP own funds requirements	11.7%	11.7%	11.7%	12.0%	12.7%
Leverage ratio					
Leverage ratio total exposure measure	3,515,341	3,664,705	3,552,499	3,193,942	3,623,144
Leverage ratio	4.5%	4.3%	4.2%	4.6%	4.3%
Additional own funds requirements to address the risk of excessive leverage					
Additional own funds requirements to address the risk of excessive leverage (%)	0.15%	0.15%	0.15%	0.15%	0.15%
of which: to be made up of CET1 capital	0.15%	0.15%	0.15%	0.15%	0.15%
Total SREP leverage ratio requirements	3.0%	3.0%	3.0%	3.0%	3.0%
Leverage buffer and combined leverage buffer requirement					
Leverage ratio requirement					
Combined leverage ratio requirement	3.0%	3.0%	3.0%	3.0%	3.0%
Liquidity coverage ratio (LCR)*					
Total high-quality liquid assets (HQLA) (Weighted value-average)	828,483	855,010	880,387	928,004	968,680
Cash outflows - Total weighted value	526,190	530,452	524,385	552,923	582,199
Cash inflows - Total weighted value	68,400	68,458	64,808	62,809	63,430
Total net cash outflows (adjusted value)	457,790	461,994	459,577	490,114	518,769
Liquidity coverage ratio	183%	186%	192%	191%	188%
Net stable funding ratio (NSFR)					
Total available stable funding	2,130,675	2,132,761	2,049,893	2,025,068	2,105,728
Total required stable funding	1,786,530	1,748,845	1,723,248	1,700,566	1,726,294
NSFR ratio	119%	122%	119%	119%	122%

* High quality liquid assets and cashflows refer to the average of the values at each month-end during the last 12 months. The ratio is calculated based on these averages.

Overview of risk exposure amounts

	RWEA		Own funds requirements	
	30 Sep 2026	30 Jun 2026	30 Sep 2026	30 Jun 2026
Credit risk (excluding CCR)	690,380	673,380	55,230	53,870
<i>of which standardised approach</i>	212,338	180,728	16,987	14,458
<i>of which foundation IRB (FIRB) approach</i>	45,195	69,925	3,616	5,594
<i>of which slotting approach</i>				
<i>of which equities under simple risk-weighted approach</i>				
<i>of which advanced IRB (AIRB) approach</i>	169,994	163,333	13,600	13,067
Counterparty credit risk - CCR	5,955	6,593	476	527
<i>of which standardised approach</i>	5,148	5,241	412	419
<i>of which internal model method (IMM)</i>				
<i>of which exposures to a CCP</i>	311	275	25	22
<i>of which other CCR</i>	497	1,077	40	86
Credit valuation adjustment - CVA	3,162	2,754	253	220
<i>of which the standardised approach (SA)</i>				
<i>of which the basic approach (F-BA and R-BA)</i>	3,162	2,754	253	220
<i>of which the simplified approach</i>				
Settlement risk	0	0	0	0
Securitisation exposures in the non-trading book (after the cap)				
<i>of which SEC-IRBA approach</i>				
<i>of which SEC-ERBA (including IAA)</i>				
<i>of which SEC-SA approach</i>				
<i>of which 1,250% / deduction</i>				
Position, FX and commodities risks (market risk)	20,907	20,427	1,673	1,634
<i>of which standardised approach</i>	20,907	20,427	1,673	1,634
<i>of which IMA</i>				
Large exposures				
Operational risk	109,172	109,172	8,734	8,734
Exposures to crypto-assets				
Amounts below the thresholds for deduction (subject to 250% risk weight)				
Output floor applied (%)	55%	55%		
Floor adjustment (before application of transitional cap)				
Floor adjustment (after application of transitional cap)				
Total	829,576	812,327	66,366	64,986

Capital requirement credit risk

The capital requirement for credit risk is calculated according to the standardised approach and the IRB Approach in accordance with CRR. There are two different IRB approaches: the IRB approach without own estimates of LGD and CCF, and the IRB approach with own estimates of LGD and CCF.

In the IRB approach without own estimates of LGD and CCF, the Bank uses its own models to determine the probability of the customer defaulting within one year (PD), while the other parameters are set out in CRR rules. In the IRB approach with own estimates of LGD and CCF, the Bank also uses, in addition to its own PD models, its own models to calculate the loss given default (LGD) and the exposure amount for those exposures for which the CRR permits the use of internal CCF models.

Handelsbanken uses the IRB approach without own estimates of LGD and CCF for exposures to institutions, for certain product and collateral types for corporate exposures in the parent company and in the subsidiary Stadshypotek AB.

The IRB approach with own estimates of LGD and CCF is applied to the majority of exposures to corporates and housing co-operative associations in the parent company, as well as in the subsidiaries Stadshypotek AB and Handelsbanken Finans AB. The IRB approach with own estimates of LGD and CCF is also applied to retail exposures

in the parent company in Sweden and Norway, and in the subsidiary Stadshypotek AB. Risk weight floors are applied in Sweden and Norway for mortgage loans and corporate exposures secured by real estate. The standardised approach is applied to exposures to sovereigns and municipalities and to exposures in Handelsbanken plc and Ecster AB. The standardised approach is also applied to the majority of the parent company's retail exposures and exposures to corporates outside Sweden and Norway.

At the end of the quarter, the IRB approach was applied to 69% of the total risk-weighted exposure amount for credit risk, including the effect of the risk weight floor. For the remaining credit risk exposures, the capital requirements are calculated using the standardised approach.

Of Handelsbanken's corporate exposures, 99% were to customers with a repayment capacity assessed as normal or better than normal, i.e. with a rating grade between 1 and 5 on the Bank's nine-point risk rating scale. The IRB approach is based on historical losses, including the Swedish banking crisis in the early 1990s. The risk weights, excluding regulatory risk weight floors, applied when calculating risk-weighted exposure amounts reflect Handelsbanken's credit loss history. The risk assessment includes margins of conservatism to ensure that the risk is not underestimated.

Capital requirement market risk

The capital requirement for market risks is calculated for the Bank's consolidated situation. The capital requirements for interest rate risk and equity price risk are, however, only calculated for positions in the trading book. When calculating the capital requirement for market risks, the standardised approach is applied.

Capital requirement operational risk

The capital requirement for operational risk is calculated on the basis of the Bank's size, measured using various components in the income statement, in accordance with the CRR regulations.

Note 22 Risk and liquidity

Figures reported in this section meet the requirements for publication of information relating to risk and capital management in CRR Part Eight.

Risk and uncertainty factors

Handelsbanken provides credit through its branch operations, exercising a low risk tolerance. The credit process is based on the conviction that a decentralised organisation with local presence ensures high quality in credit decisions. Essentially, market risks in the Bank's business operations are only taken as part of meeting customers' investment and risk management needs. Handelsbanken's exposure to market risks is low. The Bank's low tolerance of risk means that it is also well-equipped to operate under difficult market conditions. This starting point has been important in recent years due to high geopolitical risks. Ongoing global trade conflicts and the conflict in the Middle East

gave rise to macroeconomic risks and uncertainty in the financial markets. The Bank's credit exposures are largely linked to property. This means that the Bank is, to a lesser extent, directly affected by disruptions in trade flows. The rise in geopolitical instability has heightened the risk of different types of attacks on critical infrastructure in society. The Bank is monitoring developments and assesses the risk of various scenarios on an ongoing basis.

Liquidity and funding

Handelsbanken has a low tolerance of liquidity risks, at aggregate level and also in each individual currency. The aim is to have good access to liquidity and a considerable capacity to meet customers' funding needs, even in difficult times. This is achieved through a good matching of incoming and outgoing cash flows in all currencies essential to the Bank and by maintaining large liquidity reserves of good quality. The Bank thereby manages the economic risks in funding and can thereby maintain stable and long-term funding for the business-operating units. Furthermore, the Bank aims for breadth in its funding programmes and their use. This ensures that the Bank can keep its core business intact for a long period of time, even in the event of disruption in the financial markets.

To ensure sufficient liquidity to support its core operations in stressed financial conditions, the Bank holds large liquidity reserves in all currencies of importance to the Bank. The liquidity reserve comprises several different parts. Cash, balances and other lending to central banks are components which can provide the Bank with immediate liquidity. The reserve also comprises liquid securities, such as government bonds, covered bonds and other securities of very high credit quality. These can also provide the Bank with immediate liquidity. These parts of the liquidity reserve are illustrated in the table and amounted to SEK 849bn at 30 September 2026. The remainder of the liquidity reserve comprises an unutilised issue amount for covered bonds and other liquidity-creating measures.

Balances with central banks and banks, and securities holdings in the liquidity reserve

	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Market value, SEK m					
Level 1 assets	844 048	894 775	836 276	673 783	897 657
Cash and balances with central banks	517 418	591 183	560 941	419 542	623 912
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	241 902	214 443	196 401	191 794	203 006
Securities issued by municipalites and PSEs	431	321	1 300	191	1 197
Extremely high quality covered bonds	84 298	88 828	77 634	62 256	69 543
Level 2 assets	4 932	2 288	4 841	890	4 855
Level 2A assets	4 376	2 044	4 620	668	4 458
Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs	3 149	1 062	3 035	36	2 920
High quality covered bonds	1 225	940	1 584	632	1 537
Corporate debt securities (lowest rating AA-)	2	42			
Level 2B assets	556	244	221	222	397
Asset-backed securities					
High quality covered bonds					
Corporate debt securities (rated A+ to BBB-)	556	244	221	222	397
Shares (major stock index)					
Total liquid assets	848 980	897 063	841 117	674 673	902 512
of which in SEK	278 764	274 659	256 318	245 964	270 707
of which in EUR	151 580	179 181	189 492	169 571	195 726
of which in USD	285 692	301 970	254 317	119 711	269 615
of which in other currencies	132 944	141 253	140 990	139 428	166 464

30 September 2026					
Market value, SEK m	SEK	EUR	USD	Other	Total
Level 1 assets	277,304	151,257	285,692	129,795	844,048
Cash and balances with central banks	19,880	139,315	280,147	78,076	517,418
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	201,159	11,748	5,545	23,451	241,902
Securities issued by municipalites and PSEs	431				431
Extremely high quality covered bonds	55,835	194		28,269	84,298
Level 2 assets	1,460	323		3,149	4,932
Level 2A assets	1,225	2		3,149	4,376
Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs				3,149	3,149
High quality covered bonds	1,225				1,225
Corporate debt securities (lowest rating AA-)		2			2
Level 2B assets	235	321			556
Asset-backed securities					
High quality covered bonds					
Corporate debt securities (rated A+ to BBB-)	235	321			556
Shares (major stock index)					
Total liquid assets	278,764	151,580	285,692	132,944	848,980

Maturities for financial assets and liabilities

30 September 2026 SEK m	Up to 30 days	31 days - 6 mths	6 - 12 mths	1 - 2 yrs	2 - 5 yrs	5 yrs -	Unspec. maturity	Total
Assets								
Cash and balances with central banks	517,108							517,108
Interest-bearing securities eligible as collateral with central banks *	243,081							243,081
Bonds and other interest-bearing securities *	60,947							60,947
Loans to credit institutions **	41,981	66	263	40	121	623		43,095
<i>of which reverse repurchase agreements</i>	24,506							24,506
Loans to the public	92,100	294,407	204,461	217,702	396,775	1,187,604		2,393,051
<i>of which reverse repurchase agreements</i>	31,945							31,945
Other ***	53,248						430,112	483,360
<i>of which shares and participating interests</i>	36,086							36,086
<i>of which assets from unsettled trades</i>	17,162							17,162
Total	1,008,466	294,474	204,725	217,742	396,896	1,188,227	430,112	3,740,642
Liabilities								
Due to credit institutions ****	70,305	70,315	40	83	1,189		7,949	149,881
<i>of which repurchase agreements</i>	577							577
<i>of which deposits from central banks</i>	16,014	40,807					1	56,822
Deposits and borrowing from the public ****	199,341	149,739	11,452	2,583	1,705	156	1,114,268	1,479,244
<i>of which repurchase agreements</i>	3,812							3,812
Issued securities	83,223	380,248	211,525	306,174	404,202	62,277		1,447,649
<i>of which covered bonds</i>	5,692	42,113	13,163	227,883	316,679	13,154		618,684
<i>of which bank certificates (CDs) with original maturity of less than one year</i>	26,971	133,920	58,713					219,604
<i>of which corporate certificates (CPs) with original maturity of less than one year</i>	50,432	183,708	104,226					338,366
<i>of which bank certificates (CDs) and corporate certificates (CPs) with original maturity above one year</i>		2,000	4,126					6,126
<i>of which senior non-preferred bonds</i>				15,519	29,343	37,165		82,027
<i>of which senior bonds and other securities with original maturity of more than one year</i>		18,211	31,128	62,934	58,370	12,200		182,843
Subordinated liabilities		5,043	6,551	5,642	12,779	5,475		35,490
Other ***	24,471						603,906	628,377
<i>of which short positions</i>	12,424							12,424
<i>of which liabilities from unsettled trades</i>	12,047							12,047
Total	377,340	605,345	229,568	314,482	419,875	67,908	1,726,123	3,740,642

* The table shows holdings of bonds and other interest-bearing securities in the time intervals in which they can be converted to liquidity if they are pledged as collateral or sold. This means that the table does not reflect the actual maturities for the securities included. In "Other", assets and liabilities are reported as maturing in the time intervals that correspond to the contractual maturity dates, taking into account contractual amortisation plans.

** Term loans to central banks stand for SEK 10,269m of the volume.

*** "Other" includes market values in derivative transactions.

**** Sight deposits are reported under "Unspecified maturity".

Liquidity coverage ratio (LCR)

Liquidity coverage ratio (LCR) - sub components	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep
SEK m	2026	2026	2026	2025	2025
High quality liquidity assets	842,145	890,416	834,879	670,104	896,777
Cash outflows					
Retail deposits and deposits from small business customers	62,828	62,129	60,139	61,235	57,114
Unsecured wholesale funding	410,334	416,608	372,811	235,605	394,180
Secured wholesale funding	3,863	6,278	3,352	1,900	3,875
Other cash outflows	78,557	77,105	98,916	74,446	78,943
Total cash outflows	555,582	562,120	535,218	373,186	534,112
Cash inflows					
Inflows from fully performing exposures	37,579	25,889	35,475	38,236	31,827
Other cash inflows	29,476	28,914	30,444	8,124	29,114
Total cash inflows	67,055	54,803	65,919	46,360	60,941
Liquidity coverage ratio (LCR)	172%	176%	178%	205%	190%

Net stable funding ratio (NSFR)

Net stable funding ratio (NSFR) - sub components	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep
SEK m	2026	2026	2026	2025	2025
Available stable funding (ASF)					
Capital items and instruments	197 187	200 083	191 377	193 962	204 128
Retail deposits	771 451	767 608	744 014	744 937	706 888
Wholesale funding	1 157 642	1 161 170	1 110 562	1 082 156	1 193 122
Other liabilities	4 396	3 900	3 941	4 013	1 590
Total Available stable funding (ASF)	2 130 675	2 132 760	2 049 893	2 025 068	2 105 728
Required stable funding (RSF)					
Total high-quality liquid assets (HQLA)	14 940	13 767	15 776	7 687	13 559
Assets encumbered for more than 12 months in cover pool	485 236	469 420	436 848	486 171	481 062
Performing loans and securities	1 181 905	1 164 538	1 171 799	1 111 099	1 136 167
Other assets	79 516	76 546	75 578	72 952	73 669
Off-balance sheet items	24 933	24 574	23 247	22 657	21 837
Total Required stable funding (RSF)	1 786 530	1 748 845	1 723 248	1 700 566	1 726 294
Net stable funding ratio (NSFR)	119%	122%	119%	119%	122%

The liquidity coverage ratio (LCR) has been a binding requirement for banks in the EU since the European Commission introduced its Delegated Regulation. The figure states the ratio between the Bank's liquidity buffer and net cash flows in a very stressed scenario during a 30-day period. The requirement applies to LCR at aggregate level and the ratio must be at least 100%. The Swedish Financial Supervisory Authority also stipulates LCR in individual currencies within the framework of the supervisory review and evaluation process in Pillar 2. The minimum requirement for the structural liquidity measure, the net stable funding ratio (NSFR) – the ratio between available stable funding and required stable funding – requires the Bank to have sufficient stable funding to cover its funding needs under both normal and stressed circumstances from the perspective of a one-year horizon. The minimum requirement applies to NSFR at aggregate level, and the ratio must be at least 100%. At the end of the quarter, the Group's aggregated LCR was 172%, which shows that the Bank has substantial resistance to short-term disruptions in the funding markets. At the same date, the Group's NSFR amounted to 119%.

Stress test with liquidity-creating measures

The governance of the Bank's liquidity situation is based on stress tests, which are performed at an aggregate level and also individually for the currencies that are essential to the Bank. The stress tests are designed to ensure that the Bank has sufficient liquidity in various stressed scenarios and with the

implementation of different measures, which are also included in the Bank's recovery plan. The stress tests are carried out with both general and idiosyncratic stress on a regular basis, as well as on an ad hoc basis. These are also supplemented with scenario analyses which take substantial falls in housing prices into account.

Resistance to more long-term disruptions in the market is measured on a daily basis through stress testing of cash flows based on certain assumptions. For example, it is assumed that the Bank cannot obtain funding in the financial markets, at the same time as 5-20% of non-fixed-term deposits from households and companies disappears gradually in the first month. It is further assumed that the Bank will continue to conduct its core activities, i.e. that fixed-term deposits from and loans to households and companies will be renewed at maturity and that issued commitments and credit facilities will be partly utilised by customers. Simultaneously, consideration is given to the fact that cash, balances and other lending to central banks are components which can provide the Bank with immediate liquidity. Consideration is also given to liquid securities, such as government bonds, covered bonds and other securities of very high credit quality which can provide the Bank with immediate liquidity. In addition, the Bank can create liquidity through utilising the unutilised issue amount for covered bonds and by implementing other liquidity-creating measures to gradually provide the Bank with liquidity. With these conditions, the Bank will be liquid for more than three years.

Non-encumbered assets, NEA

30 September 2026		Accumulated coverage ratio in
SEK bn	NEA	% of unsecured funding*
Holdings with central banks and securities in the liquidity portfolio	849	87%
Mortgage loans	876	176%
Other household lending	140	191%
Property company lending lowest risk class (1-3)	282	219%
Other corporate lending lowest risk class (1-3)	79	227%
Loans to credit institutions lowest risk class (1-3)	2	228%
Other corporate lending	291	257%
Other assets	19	259%
Total non-encumbered assets (NEA)	2,538	259%
Encumbered assets without underlying liabilities**	70	
Encumbered assets with underlying liabilities	1,133	
Total assets, Group	3,741	

31 December 2025		Accumulated coverage ratio in
SEK bn	NEA	% of unsecured funding*
Holdings with central banks and securities in the liquidity portfolio	675	81%
Mortgage loans	827	180%
Other household lending	125	194%
Property company lending lowest risk class (1-3)	254	225%
Other corporate lending lowest risk class (1-3)	80	234%
Loans to credit institutions lowest risk class (1-3)	1	234%
Other corporate lending	264	266%
Other assets	0	266%
Total non-encumbered assets (NEA)	2,226	266%
Encumbered assets without underlying liabilities**	66	
Encumbered assets with underlying liabilities	1,095	
Total assets, Group	3,388	

* Issued short and long non-secured funding and liabilities to credit institutions.

** Over-collateralisation in cover pool (OC) and assets to cover Operational Continuity in Resolution requirement in the UK

Information in this section relates to Handelsbanken's material risks and risk management at the time that this interim report is published. A full description of the Bank's risks and capital management can be found in Handelsbanken's Annual Report and in Handelsbanken's Risk and Capital – Information according to Pillar 3.

Note 23 Related-party transactions

Normal business transactions took place between Group companies, including associates, joint ventures and other related parties, during the period.

Note 24 Segment reporting

Information about the Bank's segment reporting is provided on pages 9-19.

Note 25 Events after the end of the period

Information about significant events after the end of the period is presented on page 8.

Condensed set of financial statements – Parent company

Income statement – Parent company

	Q3	Q2		Q3		Jan-Sep	Jan-Sep		Full year
SEK m	2026	2026	Change	2025	Change	2026	2025	Change	2025
Net interest income	5,637	5,492	3%	5,754	-2%	16,498	17,577	-6%	23,084
Dividends received	236	266	-11%	230	3%	3,935	7,326	-46%	15,673
Net fee and commission income	1,599	1,502	6%	1,419	13%	4,635	4,212	10%	5,735
Net gains/losses on financial transactions	485	448	8%	662	-27%	949	826	15%	1,142
Other income	1,116	1,564	-29%	839	33%	4,616	2,673	73%	3,749
Total income	9,072	9,271	-2%	8,905	2%	30,632	32,614	-6%	49,383
Staff costs	-3,165	-3,129	1%	-3,185	-1%	-9,319	-9,555	-2%	-11,799
Other administrative expenses	-1,493	-1,661	-10%	-1,511	-1%	-4,757	-4,929	-3%	-6,677
Depreciation, amortisation and impairment of tangible and intangible assets	-578	-538	7%	-530	9%	-1,655	-1,627	2%	-2,153
Total expenses before credit losses	-5,237	-5,327	-2%	-5,226	0%	-15,731	-16,111	-2%	-20,628
Profit before credit losses and regulatory fees	3,835	3,945	-3%	3,679	4%	14,901	16,503	-10%	28,755
Net credit losses	7	-21		16	-56%	-42	144		63
Impairment of financial fixed assets							-10	-100%	-1,374
Regulatory fees	-441	-397	11%	-456	-3%	-1,291	-1,236	4%	-1,645
Operating profit	3,401	3,526	-4%	3,239	5%	13,568	15,401	-12%	25,800
Appropriations									166
Profit before tax	3,401	3,526	-4%	3,239	5%	13,568	15,401	-12%	25,965
Taxes	-776	-789	-2%	-730	6%	-2,381	-2,010	18%	-4,326
Profit for the period	2,626	2,736	-4%	2,509	5%	11,187	13,391	-16%	21,639

Statement of comprehensive income – Parent company

	Q3	Q2		Q3		Jan-Sep	Jan-Sep		Full year
SEK m	2026	2026	Change	2025	Change	2026	2025	Change	2025
Profit for the period	2,626	2,736	-4%	2,509	5%	11,187	13,391	-16%	21,639
Other comprehensive income									
Items that will not be reclassified to the income statement									
Equity instruments measured at fair value through other comprehensive income	45	80		19	137%	79	7		-4
Tax on items that will not be reclassified to income statement	-9	-15		-4	-125%	-12	-1		-1
Total	36	65		15	140%	67	6		-5
Items that may subsequently be reclassified to the income statement									
Cash flow hedges	124	-132		-6		-70	-835	92%	-899
Debt instruments measured at fair value through other comprehensive income	-8	7		-1		1	12	-92%	-8
Translation differences for the period	1,214	300	305%	-49		2,526	-1,316		-2,035
Tax on items that may subsequently be reclassified to the income statement	-266	-30		9		-489	428		576
<i>of which cash flow hedges</i>	-26	27		1		14	172	-92%	185
<i>of which debt instruments measured at fair value through other comprehensive income</i>	2	-2		0		0	-3		-2
<i>of which tax on translation difference</i>	-242	-55	-340%	7		-503	258		392
Total	1,064	145		-48		1,968	-1,712		-2,367
Total other comprehensive income for the period	1,101	211	422%	-32		2,036	-1,705		-2,372
Total comprehensive income for the period	3,727	2,947	26%	2,477	50%	13,223	11,686	13%	19,267

Balance sheet – Parent company

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Assets					
Cash and balances with central banks	441,312	489,086	448,735	312,066	500,401
Interest-bearing securities eligible as collateral with central banks	243,067	369,376	305,846	188,272	330,416
Loans to credit institutions	1,020,348	1,026,138	1,002,020	979,785	1,013,110
Loans to the public	533,873	515,340	504,688	495,790	519,798
Value change of interest hedged item in portfolio hedge	-6,979	-5,330	-6,066	-5,510	-5,401
Bonds and other interest-bearing securities	65,440	72,851	74,310	56,480	64,246
Shares	30,696	29,138	29,724	11,122	26,104
Shares in subsidiaries and investments in associates and joint ventures	66,157	65,935	65,653	65,545	67,047
Assets where the customer bears the value change risk	2,466	2,417	2,372	2,316	2,322
Derivatives	41,316	37,284	31,961	25,903	26,048
Intangible assets	2,588	2,639	2,719	2,792	2,823
Tangible assets	5,721	5,675	5,615	5,567	5,707
Current tax assets	505	401			2,009
Deferred tax assets	519	524	494	558	335
Other assets	18,581	14,445	31,797	14,557	25,555
Prepaid expenses and accrued income	2,168	2,323	2,572	1,612	1,859
Total assets	2,467,780	2,628,239	2,502,440	2,156,856	2,582,379
Liabilities and equity					
Due to credit institutions	214,743	243,721	192,997	125,274	239,644
Deposits and borrowing from the public	1,218,028	1,210,373	1,152,013	1,045,994	1,147,111
Liabilities where the customer bears the value change risk	2,466	2,417	2,372	2,316	2,322
Issued securities, etc.	802,660	794,053	786,836	749,777	800,911
Derivatives	28,779	25,304	29,816	37,540	36,364
Short positions	12,424	12,433	11,539	2,163	13,248
Current tax liabilities			246	721	
Deferred tax liabilities					
Provisions	532	487	520	543	384
Other liabilities	16,377	171,642	168,028	6,824	162,883
Accrued expenses and deferred income	1,668	1,661	1,809	1,511	2,172
Subordinated liabilities	35,490	35,207	34,233	34,062	34,631
Total liabilities	2,333,168	2,497,300	2,380,409	2,006,724	2,439,672
Untaxed reserves	365	365	365	365	531
Share capital	3,069	3,069	3,069	3,069	3,069
Share premium	8,758	8,758	8,758	8,758	8,758
Additional tier 1 capital	6,000	6,000			
Other funds	7,418	6,367	6,234	5,582	6,277
Retained earnings	97,815	97,819	97,779	110,718	110,680
Profit for the period	11,187	8,561	5,825	21,639	13,391
Total equity	134,247	130,575	121,665	149,766	142,176
Total liabilities and equity	2,467,780	2,628,239	2,502,440	2,156,856	2,582,379

Statement in changes of equity – Parent company

January - September 2026 SEK m	Restricted equity			Unrestricted equity						Total
	Share capital	Statutory reserve	Fund for internally developed software	Share premium	Cash flow hedges*	Fair value through other comprehensive income*	Translation of foreign operations*	Retained earnings incl. profit for the year	Additional tier1 capital	
Opening balance	3,069	2,682	2,764	8,758	961	346	-1,170	132,357		149,766
Profit for the period								11,187		11,187
Other comprehensive income					-56	68	2,023			2,036
Total comprehensive income for the period					-56	68	2,023	11,187		13,223
Issued other tier1 capital								-40	6,000	5,960
Dividend to holders of other Tier1 capital								-52		-52
Dividend								-34,650		-34,650
Fund for internally developed software			-200					200		
Closing balance	3,069	2,682	2,564	8,758	905	414	854	109,001	6,000	134,247

January – December 2025 SEK m	Restricted equity			Unrestricted equity						Total
	Share capital	Statutory reserve	Fund for internally developed software	Share premium	Cash flow hedges*	Fair value through other comprehensive income*	Translation of foreign operations*	Retained earnings incl. profit for the year		
Opening balance	3,069	2,682	2,984	8,758	1,675	361	473	140,187		160,189
Profit for the period								21,639		21,639
Other comprehensive income					-714	-15	-1,643			-2,372
of which reclassified within equity						-10				-10
Total comprehensive income for the period					-714	-15	-1,643	21,639		19,267
Reclassified to retained earnings								10		10
Dividend								-29,700		-29,700
Fund for internally developed software			-221					221		
Closing balance	3,069	2,682	2,764	8,758	961	346	-1,170	132,357		149,766

January – September 2025 SEK m	Restricted equity			Unrestricted equity						Total
	Share capital	Statutory reserve	Fund for internally developed software	Share premium	Cash flow hedges*	Fair value through other comprehensive income*	Translation of foreign operations*	Retained earnings incl. profit for the year		
Opening balance	3,069	2,682	2,984	8,758	1,675	361	473	140,187		160,189
Profit for the period								13,391		13,391
Other comprehensive income					-663	17	-1,058	0		-1,705
Total comprehensive income for the period					-663	17	-1,058	13,391		11,686
Dividend								-29,700		-29,700
Fund for internally developed software			-193					193		
Closing balance	3,069	2,682	2,791	8,758	1,011	378	-585	124,071		142,176

* Reserves in fair value fund.

Condensed statement of cash flows – Parent company

SEK m	Jan-Sep 2026	Jan-Dec 2025	Jan-Sep 2025
Operating profit	13,568	25,800	15,401
Adjustment from operating activities to investment activities	-4	-43	-43
Adjustment for non-cash items in Operating profit	2,373	-2,775	2,372
Paid income tax	-3,616	-4,085	-4,322
Changes in the assets and liabilities of operating activities	112,428	-55,075	140,035
Cash flow from operating activities	124,748	-36,178	153,444
Disposal of operations and subsidiaries		0	0
Acquisitions of and contributions to subsidiaries	-20	0	
Disposal of loan portfolio		118	119
Change in shares	-175	-20	-20
Change in tangible assets	-1,305	-1,329	-1,058
Change in intangible assets	-143	-373	-247
Cash flow from investing activities	-1,643	-1,603	-1,206
Issued other Tier1 capital	6,000		
Dividend to holders of other Tier1 capital	-52		
Dividend paid	-34,650	-29,700	-29,700
Received Group contributions	8,080	8,944	8,944
Cash flow from financing activities	-20,622	-20,756	-20,756
Cash and cash equivalents at beginning of the period*	312,066	404,238	404,238
Cash flow for the period	102,483	-58,538	131,482
Exchange rate difference on cash and cash equivalents	26,763	-33,634	-35,319
Cash and cash equivalents at end of the period*	441,312	312,066	500,401

*Cash and cash equivalents are defined as Cash and balances with central banks.

Own funds and capital requirements – Parent company

Key metrics

SEK m	30 Sep 2026	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025
Available own funds					
Common equity tier 1 (CET1) capital	106,613	109,474	110,075	109,198	115,207
Tier 1 capital	122,579	125,170	119,529	118,346	124,593
Total capital	148,997	150,911	144,874	143,381	150,169
Risk-weighted exposure amounts					
Total risk-weighted exposure amount	411,427	391,228	384,733	366,417	383,168
Total risk exposure pre-floor					
Capital ratios					
Common equity tier 1 ratio	25.9%	28.0%	28.6%	29.8%	30.1%
Common Equity Tier 1 ratio considering unfloored TREA					
Tier 1 ratio	29.8%	32.0%	31.1%	32.3%	32.5%
Tier 1 ratio considering unfloored TREA					
Total capital ratio	36.2%	38.6%	37.7%	39.1%	39.2%
Total capital ratio considering unfloored TREA					
Additional own funds requirements to address risks other than the risk of excessive leverage					
Additional own funds requirements to address risks other than the risk of excessive leverage (%)	0.8%	1.0%	1.0%	1.0%	1.0%
<i>of which: to be made up of CET1 capital</i>	0.5%	0.6%	0.6%	0.6%	0.6%
<i>of which: to be made up of Tier 1 capital</i>	0.6%	0.8%	0.8%	0.8%	0.8%
Total SREP own funds requirements	8.8%	9.0%	9.0%	9.0%	9.0%
Combined buffer requirement)					
Capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State					
Institution specific countercyclical capital buffer	2.1%	2.1%	2.1%	2.0%	2.0%
Systemic risk buffer	0.7%	0.7%	0.7%	0.7%	0.7%
Global Systemically Important Institution buffer					
Other Systemically Important Institution buffer					
Combined buffer requirement	5.2%	5.2%	5.2%	5.2%	5.2%
Overall capital requirements	14.1%	14.2%	14.3%	14.2%	14.2%
CET1 available after meeting the total SREP own funds requirements	20.9%	22.9%	23.5%	24.7%	25.0%
Leverage ratio					
Leverage ratio total exposure measure	1,784,220	1,862,502	1,758,548	1,407,255	1,843,841
Leverage ratio	6.9%	6.7%	6.8%	8.4%	6.8%
Additional own funds requirements to address the risk of excessive leverage					
Additional own funds requirements to address the risk of excessive leverage (%)					
<i>of which: to be made up of CET1 capital</i>					
Total SREP leverage ratio requirements	3.0%	3.0%	3.0%	3.0%	3.0%
Bruttosoliditetsbuffert och samlat bruttosoliditetskrav (som en procentandel av det totala exponeringsmåttet)					
Krav på bruttosoliditetsbuffert					
Samlat bruttosoliditetskrav	3.0%	3.0%	3.0%	3.0%	3.0%
Liquidity coverage ratio (LCR)*					
Total high-quality liquid assets (HQLA) (Weighted value-average)	742,193	763,770	784,244	824,280	856,828
Cash outflows - Total weighted value	517,678	519,258	518,208	548,614	573,087
Cash inflows - Total weighted value	139,588	133,971	130,933	132,267	128,507
Total net cash outflows (adjusted value)	378,090	385,287	387,275	416,348	444,579
Liquidity coverage ratio	199%	201%	205%	201%	195%
Net stable funding ratio (NSFR)					
Total available stable funding	1,347,397	1,351,885	1,305,740	1,262,845	1,321,057
Total required stable funding	1,130,703	1,120,907	1,137,122	1,109,286	1,149,775
NSFR ratio	119%	121%	115%	114%	115%

* High quality liquid assets and cashflows refer to the average of the values at each month-end during the last 12 months. The ratio is calculated based on these averages.

Overview of risk exposure amounts

	RWEA		Own funds requirements	
	30 Sep 2026	30 Jun 2026	30 Sep 2026	30 Jun 2026
Credit risk (excluding CCR)	331,854	311,294	26,548	24,904
<i>of which standardised approach</i>	<i>188,474</i>	<i>155,654</i>	<i>15,078</i>	<i>12,452</i>
<i>of which foundation IRB (FIRB) approach</i>	<i>40,264</i>	<i>58,767</i>	<i>3,221</i>	<i>4,701</i>
<i>of which slotting approach</i>				
<i>of which equities under simple risk-weighted approach</i>				
<i>of which advanced IRB (AIRB) approach</i>	<i>61,001</i>	<i>56,520</i>	<i>4,880</i>	<i>4,522</i>
Counterparty credit risk - CCR	5,955	6,593	476	527
<i>of which standardised approach</i>	<i>5,148</i>	<i>5,241</i>	<i>412</i>	<i>419</i>
<i>of which internal model method (IMM)</i>				
<i>of which exposures to a CCP</i>	<i>311</i>	<i>275</i>	<i>25</i>	<i>22</i>
<i>of which other CCR</i>	<i>497</i>	<i>1,077</i>	<i>40</i>	<i>86</i>
of which credit valuation adjustment - CVA	3,162	2,754	253	220
<i>of which the standardised approach (SA)</i>				
<i>of which the basic approach (F-BA and R-BA)</i>	<i>3,162</i>	<i>2,754</i>	<i>253</i>	<i>220</i>
<i>of which the simplified approach</i>				
Settlement risk	0	0	0	0
Securitisation exposures in the non-trading book (after the cap)				
<i>of which SEC-IRBA approach</i>				
<i>of which SEC-ERBA (including IAA)</i>				
<i>of which SEC-SA approach</i>				
<i>of which 1,250% deduction</i>				
Position, foreign exchange and commodities risks (market risk)	11,288	11,418	903	913
<i>of which standardised approach</i>	<i>11,288</i>	<i>11,418</i>	<i>903</i>	<i>913</i>
<i>of which IMA</i>				
Large exposures				
Operational risk	59,168	59,168	4,733	4,733
Exposures to crypto-assets				
Amounts below the thresholds for deduction				
(subject to 250% risk weight)				
Output floor applied (%)				
Floor adjustment (before application of transitional cap)				
Floor adjustment (after application of transitional cap)				
Total	411,427	391,228	32,914	31,298

The Chief Executive Officer's submission of the report

I hereby submit this report.

Stockholm, 21 October 2026

Michael Green

President and Chief Executive Officer

Information regarding the press conference

A press conference will be held on 21 October 2026 at 8.15 a.m. CEST.

Press releases, presentations, a fact book and a recording of the press conference will be available at handelsbanken.se/ir.

The highlights of the annual report for January – December 2026 will be published on 3 February 2027.

For further information, please contact:

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Auditors' review report

Svenska Handelsbanken AB (publ), corporate identity number 502007-7862

Introduction

We have reviewed the condensed interim financial information (interim report) for Svenska Handelsbanken AB (publ) as at 30 September 2026 and for the nine-month period ending as at this date. The Board of Directors and the Chief Executive are responsible for the preparation and presentation of the interim financial information in accordance with IAS 34 and the Swedish Annual Accounts Act for Credit Institutions and Securities Companies. Our responsibility is to express a conclusion on this interim report based on our review.

Focus and scope of the review

We have conducted our review in accordance with the International Standard on Review Engagements ISRE 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily to persons responsible for financial and accounting matters, and applying analytical

and other review procedures. A review differs from and is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim report is not, in all material respects, in accordance with IAS 34 and the Annual Accounts Act for Credit Institutions and Securities Companies for the Group and in accordance with the Annual Accounts Act for Credit Institutions and Securities Companies for the parent company.

Stockholm, 21 October 2026

Öhrlings PricewaterhouseCoopers AB

Magnus Svensson Henryson
Authorised Public Accountant

Deloitte AB

Malin Lüning
Authorised Public Accountant

Share price performance and other information

The Swedish stock market (OMX Stockholm 30 index) grew by 13% during the first nine months of the year. The Stockholm stock exchange's bank index was up – following the change to ex-dividend trading – by 17%. Handelsbanken's class A shares closed at SEK 154.55 at the end of the period, an increase of 15% since year-end. Including the distributed dividend of SEK 17.50 per share, the total return was 28%.

Over the last five years, the Swedish stock market (OMX Stockholm 30) has risen by 45%, and the bank index (OMX Stockholm Banks PI) has risen by 85%. During the same period, the price of Handelsbanken's class A share has risen by 57%.

Share price performance previous 5 years

Index 100 = September 30, 2021



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