

## Press release

Stockholm, 6 April 2023

## Adjustment of comparative figures due to IFRS 17

As of the 2023 financial year, Handelsbanken applies IFRS 17 Insurance Contracts in the consolidated accounts. The new accounting standard introduces a change in how insurance contracts are classified, measured and reported.

Handelsbanken's reporting will implement this change starting with the interim report for January – March 2023, which will be published on 26 April 2023.

As previously communicated, the quantitative transitional effect amounted to approximately SEK -3bn after tax, which entailed an increase in the balance sheet item Insurance liabilities and reduced the Group's retained earnings in equity as per the start of the comparison year 2022.

The new standard will have no impact on the Bank's capital adequacy or large exposures, as the Bank's insurance operations are not included in the consolidated situation.

Recalculated historical figures for the latest four quarters are available at [handelsbanken.com/ir](https://handelsbanken.com/ir).

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