

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	EnQuest PLC								
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):									
An acquisition or disposal of voting rights	YES								
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached									
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments									
An event changing the breakdown of voting rights									
Other (please specify):									
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	Aberforth Partners LLP								
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;"><u>Shareholder</u></th> <th style="text-align: right; border-bottom: 1px solid black;"><u>Shares</u></th> </tr> </thead> <tbody> <tr> <td style="padding-left: 20px;">1. Aberforth Smaller Companies Trust plc</td> <td style="text-align: right;">39,712,463</td> </tr> <tr> <td style="padding-left: 20px;">2. Aberforth UK Small Companies Fund</td> <td style="text-align: right;">5,442,751</td> </tr> <tr> <td colspan="2" style="padding-top: 5px;">All shares are registered in the name of Nortrust Nominees Ltd A/c Aberfrth</td> </tr> </tbody> </table>	<u>Shareholder</u>	<u>Shares</u>	1. Aberforth Smaller Companies Trust plc	39,712,463	2. Aberforth UK Small Companies Fund	5,442,751	All shares are registered in the name of Nortrust Nominees Ltd A/c Aberfrth	
<u>Shareholder</u>	<u>Shares</u>								
1. Aberforth Smaller Companies Trust plc	39,712,463								
2. Aberforth UK Small Companies Fund	5,442,751								
All shares are registered in the name of Nortrust Nominees Ltd A/c Aberfrth									
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	07/01/2016								
<b>6. Date on which issuer notified:</b>	08/01/2016								
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	5%								

## 8. Notified details:

### A: Voting rights attached to shares <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
Ordinary GB00B635TG28	Below 5%	Below 5%	45,155,214	n/a	45,155,214	n/a	5.63

### B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a	n/a	n/a	n/a	n/a

### C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
n/a	n/a	n/a	n/a	n/a	Nominal	Delta
					n/a	n/a

### Total (A+B+C)

Number of voting rights	Percentage of voting rights
45,155,214	5.63%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

Held by Aberforth Partners LLP

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	n/a
<b>11. Number of voting rights proxy holder will cease to hold:</b>	n/a
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	n/a

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	Stefan Ricketts, Company Secretary
<b>15. Contact telephone number:</b>	0207 925 4900