



Confirmation of Chapter 15 Recognition Order

ENQUEST PLC, 18 November 2016

Scheme of Arrangement

Confirmation of Chapter 15 Recognition Order

\$650,000,000 7 per cent. senior notes due 15 April 2022

Regulation S: ISIN: USG315APAB40; CUSIP: G315APAB4

Rule 144A: ISIN US29357JAA43; CUSIP 29357JAA4

(the "**High Yield Notes**")

and

£155,000,000,000 5.5 per cent. notes due 15 February 2022

ISIN: XS0880578728; Common Code: 088057872

(the "**Retail Notes**")

Further to the announcements issued by the Company on 26 October 2016 and 16 November 2016, the Company is pleased to announce that at the Chapter 15 Recognition Hearing which took place on 17 November 2016 before the United States Bankruptcy Court of the Southern District of New York, Judge Michael E. Wiles ordered that recognition of the Scheme as 'foreign main proceedings' for the purpose of chapter 15 of title 11 of the United States Code, together with other related relief, be granted.

Completion of the Scheme and the Restructuring is conditional on, among other things, admission of the new ordinary shares: (a) to trading on the London Stock Exchange plc's main market for regulated securities and to listing on the premium listing segment of the Official List ("**London Admission**"); and (b) to trading on NASDAQ Stockholm AB's main market ("**Stockholm Admission**"). Upon London Admission and Stockholm Admission occurring, the Scheme and the Restructuring will become effective.

Capitalised terms used but not defined in this announcement have the meaning given to them in the Practice Statement Letter.

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