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PRESS RELEASE

Mats Almgren to head Tele2's newly combined B2B operations

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) today announces the appointment of Mats Almgren as new Executive Vice President, Tele2 B2B and member of the Group Leadership Team. Mats has a solid experience from the Business to Business segment and the Telecoms industry with previous positions at Telenor, TDC and most recently as Senior Vice President at SJ AB. He will succeed Fredrik Stenberg who will leave the company after a handover period.

Tele2 recently combined the SME (Small Medium Enterprise) and LE (Large Enterprise) departments into one joint Tele2 B2B organization. The appointment of Mats Almgren injects a solid experience from the business to business segment and from serving customers in a broad cross section of industries.

- I am very glad to have Mats join the Tele2 family. He brings a precise knowledge and track record from B2B operations within telecom and I feel confident that he will be able to address the industry challenges that we see in the B2B segment. Mats has an excellent reputation as an appreciated and engaging leader, says Kjell Johnsen, CEO of Tele2.

Mats has held senior positions within for example Telenor, TDC and Canal Digital, and most recently at the Swedish railway operator SJ. Mats will join Tele2 on 18th January 2021, report to CEO Kjell Johnsen and be a member of the Group Leadership Team. As a consequence of this announcement, Fredrik Stenberg, current EVP, Tele2 B2B will leave Tele2, after securing a smooth handover.

- I would like to thank Fredrik for his commitment and efforts during his very long career at Tele2 and Kinnevik. Throughout the years Fredrik has contributed with a lot of valuable expertise and a clear leadership. I wish Fredrik all the best in his future endeavors outside of Tele2, says Kjell Johnsen, CEO of Tele2.

For more information, please contact:

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Tele2's vision is to be *the smartest telco in the world, creating a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services,

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.

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TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2019, Tele2 generated revenue of SEK 28 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

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