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PRESS RELEASE

The merger between Tele2 and Com Hem is completed

Stockholm – The Swedish Companies Registration Office (“SCRO”) has today registered the merger between Tele2 AB (publ) (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) and Com Hem Holding AB (publ) (“Com Hem Holding”). The merger between Tele2 and Com Hem Holding is thereby completed and Com Hem Holding has been dissolved.

SCRO’s registration of the merger completes the merger process from a legal perspective and all of Com Hem Holding’s assets and liabilities have been transferred to Tele2. The merged entity will maintain the company name Tele2 AB (publ) and will continue to have its registered office in Stockholm, Sweden.

Anders Nilsson is appointed President and CEO of Tele2 effective as of today, November 5, 2018. The previously announced members of the new Leadership Team of Tele2 also assume their roles today.

“I feel both happy and humble to lead Tele2 going forward, together with my new Leadership Team. Most of all, I am proud to lead such a strong organization with fearless and dedicated employees. Together, united as Tele2, we represent huge potential and will be able to offer significant benefits to Swedish individuals, households, businesses and our shareholders”, says Anders Nilsson, President and CEO of Tele2.

“Tele2 was already a fantastic company and it will become even stronger with our colleagues from Com Hem. We will continue to challenge and drive the development of new, smart and integrated services, while we fearlessly liberate people to live a more connected life”, Anders continues.

In connection with the registration of the merger, the SCRO has today registered the issue of 183,441,585 new shares of class B in Tele2 as merger consideration. Thus, Tele2 has in total 690,341,597 outstanding shares. Further, the SCRO has today registered Andrew Barron and Eva Lindqvist as new members of the Board of Directors of Tele2. The Board of Directors of Tele2 thus consists of Georgi Ganev, Carla Smits-Nusteling, Anders Björkman, Eamonn O’Hare, Sofia Arhall Bergendorff, Cynthia Gordon, Lars-Åke Norling, Andrew Barron and Eva Lindqvist.

Each share in Com Hem will be exchanged for 1.0374 new shares of class B in Tele2 and SEK 37.02 in cash. Com Hem shareholders will receive the Tele2 shares i.e. the non-cash merger consideration on November 7, 2018 and the cash merger consideration on November 7-8, 2018. Trading in the Tele2 share takes place as usual and will not be affected by the merger process.

The logo for Tele2, consisting of the word "TELE2" in a bold, sans-serif font. The letters are black and arranged in a single row.

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TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across eight countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2017, Tele2 generated revenue of SEK 25 billion and reported an adjusted EBITDA of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2017. Follow @Tele2group on Twitter for the latest updates.

