



## **Akelius Residential Property AB (publ)**

### **Akelius acquires 196 apartments on Manhattan**

The property, built in 1930, is located in the popular area surrounding Gramercy Park on Manhattan in New York City. Julia Roberts, Chelsea Clinton and Uma Thurman, amongst others, reside in the area.

The acquisition is Akelius's second in the US and the purchase price was SEK 1.4 billion.

Pål Ahlsén, Managing Director and Group CEO: Leonard Cohen wrote "First we take Manhattan, then we take Berlin". Akelius does it the other way around. Akelius shall operate in those megacities that have a strong, appealing soul, where we can help a young generation requiring modern, fresh living. A generation that will sing Cohen's Hallelujah when seeing our upgraded apartments.

Danderyd, 11 May 2015

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*Akelius Residential Property AB's preferential share is listed on the marketplace Nasdaq First North. Avanza Bank is the company's Certified Adviser.*