



## **Akelius Residential AB (publ)**

### **Akelius acquires 741 apartments in Berlin**

The properties are located in the center of Berlin. The majority of the properties are located in Neukölln, Schöneberg, Kreuzberg, Prenzlauer Berg and Wedding. The 25 properties were built between 1886 and 1913. The price was SEK 15,700 per square meter.

As of the acquisition Akelius holds 9,700 apartments in Berlin and 18,000 apartments in Germany.

Managing Director Pål Ahlsén: An important part of Akelius's strategy is to acquire the exact right properties, cherry picking. It is rare that a portfolio of 25 properties has a high enough standard to pass our tests. In this case we would buy each individual property separately. Our goal is to continue to grow in Germany, not least in Berlin. It is likely that we will have more than 10,000 apartments in Berlin by the end of the year.

Stockholm, 7 July 2014

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