

Akelius Residential Property AB (publ)

# resolution on new issue, EUR 500 million

The following resolution has been made by the Board of Directors subject to the later approval from the annual general shareholders' meeting 2024.

The Board has resolved that the company's share capital shall be increased by not more than EUR 19,265,760.462392 through the issue of not more than 330,000,000 class A ordinary shares.

The following terms and conditions apply.

1. The new class A ordinary shares will be issued at a subscription price of EUR 1.52 per share. The additional subscription amount, i.e. the total subscription amount less the quotient value of the new shares, shall be transferred to the company's free equity fund.
2. The right to subscribe for the new class A ordinary shares shall, with preferential rights, belong to those shareholders who, on the reconciliation date for the share issue, are registered as shareholders of class A ordinary shares in relation to the amount of class A ordinary shares that they already hold (primary preferential rights).
3. Shares not subscribed for with primary preferential rights shall be offered to all shareholders for subscription (subsidiary preferential rights). If the so offered shares are not enough for the subscription carried out with subsidiary preferential rights, the shares shall be divided between the subscribers pro rata in relation to the total amount of existing shares they hold in the company, regardless of whether their shares are class A or D ordinary shares. To the extent this cannot be carried out in relation to one or more shares, the allocation shall be made by drawing of lots.
4. The reconciliation date shall be one week from the date of the resolution to issue new shares and

subscription through payment for the newly issued class A ordinary shares shall take place within three weeks of the date of the resolution to issue new shares.

5. The new shares shall entitle the holder to rights to receive dividend, the first time on the reconciliation date for dividend which occurs immediately after the new ordinary shares have been included into the share register kept by Euroclear Sweden AB.
6. A resolution in accordance with the proposal does not necessitate a change of the articles of association.
7. Class A ordinary shares are subject to a share conversion clause in accordance with the Companies Act (2005:551), Chapter 4, § 6.
8. The shareholders of all class A ordinary shares have undertaken to subscribe for all shares in the new issue.
9. The share issue is conditioned upon the approval of a shareholders' meeting in the Company in accordance with the Companies Act (2005:551), Chapter 13, § 31.
10. It is proposed to authorize the board, or whomever is appointed by the board, to make such minor adjustments to this resolution that may be necessary in connection with the registration hereof.

Stockholm in February 2024

Akelius Residential Property AB (publ)

The Board of Directors

***In the event of conflict in interpretation or differences between this notice and the Swedish version, the Swedish version shall have priority.***

*This information is information that Akelius Residential Property AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation.*

*The information was submitted for publication, through the agency of the contact person set out above, at 1.44pm CET on 14 February 2024.*

*Akelius Residential Property AB's D-shares are listed on Nasdaq First North Growth Market Stockholm.*

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