

Akeliu Residential Property AB (publ)

Akeliu enters Quebec City

Akeliu's first acquisition in Quebec City, Canada, includes 216 apartments.

Purchase price is EUR 23 million.

The property is built in 1968 and the average apartment size is 71 square meters, large enough for home office. The property also offers green space, a swimming pool, and direct access to public transit.

Downtown Quebec City is eight kilometers away.

Montreal is 250 kilometers away.

The strong economy of Quebec City is diversified, with sectors ranging from health care to wholesale trade and finance.

The largest employer is the provincial government, as Quebec City is the capital of the province.

The rental housing market in Quebec City is regulated, similar to Montreal.

Initial rents are set at market rent, increases are restricted to certain percentages.

Quebec City has one of the lowest crime rates in North America, making it one of the safest places to live in.

Ralf Spann, CEO

- I'm happy to announce Akeliu's first acquisition in Quebec City, a city with a steady, long term population growth. The population is projected to grow with nine percent in the next ten years.

It is the second most populous city in the province, after Montreal, and is the oldest French speaking community in North America.

The oldest part of Quebec City was declared a UNESCO World Heritage Site in 1985.

It is truly a *city with a soul*, the kind of city Akelius aims for.

We continue to seek more acquisitions in this new Akelius city.

Berlin, 2022-10-20

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Akelius Residential Property AB's D-shares are listed on Nasdaq First North Growth Market Stockholm.

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