

Akelius Residential Property AB (publ)  
interim report 2019, January to March

# profit before tax EUR 197 million

Rental income was EUR 129 million,  
an increase of 2.8 percent for comparable properties.

Operating surplus was EUR 65 million,  
up by 0.2 percent for comparable properties.

The increase in property value was EUR 192 million,  
equivalent to 1.5 percent.

At the end of March, the market value of the property  
portfolio was EUR 12,830 million.

Binding agreement signed during the quarter for the  
disposal of Akelius' properties in Cologne, Dusseldorf,  
Frankfurt, Wiesbaden and Mainz.

Price EUR 685 million.

Closing during summer 2019.

The equity and hybrid capital ratio was 47 percent and  
the loan-to-value 44 percent.

The secured loan-to-value was 18 percent.

Liquidity amounted to EUR 458 million.

CEO Pål Ahlsén:

Our ambition is to increase rating by lowering loan-to-  
value.

Our target for 2020 is a loan-to-value below 40 percent.  
Considering the disposals in Greater Stockholm and in  
Germany, the loan-to-value is slightly below 40 percent.

Stockholm, 2019-04-26

Pål Ahlsén

CEO

+46 768 07 97 02

[pal.ahlsen@akelius.se](mailto:pal.ahlsen@akelius.se)



*This information is information that Akelius Residential Property AB (publ) is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication at 05.00pm CET on 26 April 2019.*

*Akelius Residential Property AB's preference shares are listed on Nasdaq First North. Avanza Bank is the Certified Adviser of the company, [corp@avanza.se](mailto:corp@avanza.se), +46-8-409 421 20.*