

Aqeri signs partner agreement with South Korean company Navcours

Aqeri, leading Swedish producer of ruggedized computer and communication equipment for extreme environments, has signed a partner agreement with South Korean company Navcours, with offices in Seoul and Daejeon.

Through the co-operation with Navcours, Aqeri secures a close teamwork harboring marketing presence and access to the South Korean market. Through the co-operation with Aqeri, Navcours secures access to the complete range of all Aqeri defense products. Under this agreement, Navcours serves as the prime point of contact in South Korea regarding business projects, service and support.

Navcours is a leading South Korean company with location & timing total solutions including aviation technology rooting from Global Navigation Satellite System (GNSS). A special product portfolio consists of complex INS (Inertial Navigation Systems) equipment. In-house capabilities feature GPS receivers, GPS time and frequency synchronizers, customized high performance and multi-mode GNSS/INS integrated receivers, GNSS Accessories (Antennas, GNSS Signal Distributors et cetera) and Smart Anti-Jamming Solutions for military and space launchers.

CEO Aqeri comments:

”Once again we take a step in the right direction by securing a selected partnership with a leading company on a targeted market where business potential is assessed to be high. The value of being represented by a well-respected company like Navcours in South Korea is of utmost importance in order to secure further growth in Asia.”

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About Aqeri

Aqeri is a leading Swedish supplier of computer and communication equipment for use in extreme conditions. Our products are adapted to withstand vibrations, polluted environments, electromagnetic radiation and varying climatic conditions. For more than 20 years we have helped to customize solutions in defense, industrial and vehicle applications. Aqeri Holdings AB (publ), Corporate Registration No. 556280-6660, has its corporate seat in Stockholm, Sweden. Company Shares (ticker: AQER) have been traded since 25 April 2005 on First North and since 16 February 2009 on First North Premier which is run by Nasdaq OMX. Certified Advisor is Remium, www.remium.com. www.aqeri.com