



Åland-based gaming company Paf parts ways with CEO Anders Ingves

The Board of Directors of the international gaming company Paf, which is licensed and controlled by the local government of Åland, has decided to part ways with its CEO Anders Ingves. Paf's CFO Johan Rothberg steps in as acting CEO until a new CEO is appointed. The reason the Board has given is that they have different views from Anders Ingves on how continued international growth will be secured in the future.

"Anders Ingves has done a very good job and has taken Paf a big step forward. But the challenge remains to continue growing in international markets and we believe that Paf needs a different type of leader for this task," comments Chairman of the Paf Board Jarl Danielsson.

The Board of Directors is confident that Paf will continue to carry through its existing processes, international growth plans and business. They also feel that Group Management and all other employees are willing and able to continue their efforts to make Paf grow.

A press conference was arranged at Hotell Arkipelag in Mariehamn on Åland at 15.00 CET on 28 January in which Jarl Danielsson, Chairman of the Paf Board and Torbjörn Eliasson, Deputy Chairman of the Paf Board, commented about the Board's decision to part ways with Anders Ingves.

About Paf

Paf was founded on Åland in 1966 with the clear purpose of creating profit to support the public good. This purpose is still the company's principle reason for being. Today Paf.com is an international full-service online gaming site with over 150 games. Paf also maintain a large physical gaming operation on land and sea with about 1,300 gaming machines, 40 gaming tables on ships, Paf Casino on Åland and Casino Sunborn in Gibraltar. Paf offers safe and socially responsible money games give players pleasure and entertainment. In 2014 the Paf group had a total revenue of 98.1 million euros producing a profit of 17.2 million euros and the contribution to the public good was 21 million euros. The group has close to 400 employees with offices in Mariehamn, Helsinki, Stockholm, Tallinn, Madrid and Milan. Paf is licensed and controlled by the local Åland government. More information can be found on www.paf.com.

For more information, please contact:

Anders Sims
Director of Communications
Tel.: +358 (0)457 342 8228
E-mail: anders.sims@paf.com

Jarl Danielsson
Chairman of the Board
Tel.: +358 (0)457 535 1019
E-mail: jarl.danielsson@aland.net