



Press release 18 June 2020

Proact estimate the second quarter's revenue and earnings to be better than expected

Second quarter sales are expected to increase by more than 15 percent while adjusted EBITA is expected to increase by more than 20% in comparison with the corresponding quarter of last year, which is higher than consensus from market analysts. System sales during the quarter has been better than expected despite the ongoing pandemic, while good revenue growth in both recurring and consulting services is expected. New sales of cloud services is expected to decline, however.

The positive development in the quarter is partly driven by new needs from Proact's customers as a result of covid-19 and partly by the general needs that exist in the market of services to manage and create value from data. The improvement measures implemented in 2019 within Business Unit West have also had a positive impact in combination with a good development of the company's revenue mix and well-managed cost control.

Since the outbreak of the pandemic, Proact has prioritised the safety and health of our employees, customers and partners. Despite the pandemic, the company has delivered products and services with maintained customer experience regardless of the limitations and restrictions that covid-19 has brought. However, it is still difficult to determine how large or long-lasting the effect of covid-19 will be on Proact's markets. The company monitors developments and makes the necessary adjustments on a continuous basis to minimise the impact on delivery capacity, earnings and liquidity.

The figures in this press release are preliminary and not audited by the company's auditors. Further details will be presented in conjunction with the company's regular interim report on 15 July, 2020. At 14:00 the same day, an online conference (through Teams) will be held for analysts, investors and the media.

Online conference

Time: Wednesday 15 July 2020 at 14:00-15:00 CET

[Link to the online conference](#)

The presentation will be published on the company's website www.proact.eu after the video conference.

For further information, please contact:

Jonas Hasselberg, CEO and President, Proact IT Group AB, tel. +46 722 13 55 56, jonas.hasselberg@proact.eu

Jonas Persson, CFO and IR, Proact IT Group AB, tel: +46 733 56 66 90, jonas.persson@proact.eu

About Proact

Proact is Europe's leading independent data centre and cloud services provider. By delivering flexible, accessible and secure IT solutions and services, we help companies and authorities reduce risk and costs, whilst increasing agility, productivity and efficiency. We've completed over 5,000 successful projects around the world, have more than 3,500 customers and currently manage in excess of 100 petabytes of information in the cloud. We employ over 1,000 people in 15 countries across Europe and North America. Founded in 1994, our parent company, Proact IT Group AB (publ), listed on Nasdaq Stockholm in 1999 (under the symbol PACT). For further information about Proact's activities please visit us at www.proact.eu