

Press release, 1st of February 2018

Proact appoints new CEO

After two intensive years as CEO of Proact IT Group AB, during which the company has had strong growth and very profitable development, Jason Clark has chosen to resign from his position as of February 1, 2018. The company has initiated a recruitment process of a new CEO.

The Board has decided to appoint Peter Javestad, as acting CEO, to lead the company's operations. Peter Javestad has been a member of the company's Group Management team since 2004 and has held senior management positions such as Regional Manager, Vice President Services and Vice President Sales and Marketing. The Board is convinced that Peter Javestad, with his experience, knowledge and commitment, has good potential, together with Proact's employees, to implement the strategy the company has communicated to the market.

Jason Clark took over as CEO of Proact on January 8, 2016, and has previously been responsible for Proact UK, since the acquisition made six years ago of which he was responsible for since 2001. During his period, Jason Clark has successfully built a profitable and well-functioning data center / cloud operation alongside the traditional sales of IT-systems. The Board thanks Jason Clark for his contribution.

Proact's strategy is to provide customers with secure and cost-effective IT operations using state-of-the-art technology. We do this through the sale of systems with associated services as well as providing IT operation as a service. The service part of Proact's portfolio increases at the same time as the traditional IT-systems remain an important cornerstone of our customer offering.

For further information, please contact:

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About Proact

Proact is Europe's leading independent data centre and cloud services provider. By delivering flexible, accessible and secure IT solutions and services, we help companies and authorities reduce risk and costs, whilst increasing agility, productivity and efficiency. We've completed over 5,000 successful projects around the world, have more than 3,500 customers and currently manage in excess of 100 petabytes of information in the cloud.

The Proact Group has more than 800 employees and operates in 15 countries in Europe and in the USA. Proact was founded in 1994, and its parent company Proact IT Group AB (publ) has been listed on Nasdaq Stockholm under the symbol PACT since 1999.

For further information about Proact's activities please visit us at www.proact.eu

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