

Kungsleden refinances with long capital term and expands the share of green financing

Kungsleden has prolonged and extended an existing loan via the mortgage institution Nykredit and in connection with the refinancing has restructured part of the loan into a green loan.

The total loan amounts to SEK 1.4 billion, of which the green loan relates to SEK 0.4 billion and finances the LEED Gold certified property Bergudden 8 in Danderyd. After the refinancing, the total share of green financing amounts to 41 per cent of the loan portfolio. The loan has a maturity of 10 years and extends the average capital term of the loan portfolio by approximately 0.4 years.

”We have a good relationship with Nykredit since several years and we see this form of secured financing in the capital market as interesting as it offers a long capital duration at competitive pricing. It is also gratifying that we now also have been granted a green loan from Nykredit that finances parts of our cluster in Danderyd”, says Ylva Sarby Westman, Deputy CEO and CFO at Kungsleden.

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About Kungsleden. We are people that create places and experiences for people. By developing and managing attractive and sustainable places, we offer people a better and more inspiring work experience. We are a long-term property owner focused on commercial properties in Sweden's growth regions. As of 31 December 2020, we owned 211 properties with total value of SEK 40,718 million. Kungsleden (KLED) is listed on the Nasdaq Stockholm Large Cap. Read more at www.kungsleden.se