

Kungsleden to divest electricity grid to Mälarenergi

Kungsleden is divesting an electricity grid in Finnsletten to Mälarenergi in Västerås. Kungsleden is thereby refining its operations in line with the company's strategy.

“This is a good piece of business for our tenants and for us. Mälarenergi has the necessary long-term perspective and know-how to maintain the facilities and further develop them in an optimal manner for customers, and the transaction allows us to fully focus on our work with Vision Finnsletten – to develop the area into an inspiring environment for high-tech and electricity-intensive companies together with other operators,” says Mats Eriksson, Regional Manager Mälardalen at Kungsleden.

In July 2018, Kungsleden and Mälarenergi signed a transfer agreement for media installations at Finnsletten. The transfer of water supply, sanitation and cooling was carried out earlier. The transaction, which is now being finalised, was contingent upon utility easements being granted to Mälarenergi.

“The facilities we are acquiring supplement our existing facilities in Västerås. We are improving our long-term ability to drive and develop a high level of supply and customer-adapted solutions with electric power at Finnsletten and the surrounding area,” says Niklas Gunnar, CEO of Mälarenergi.

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About Kungsleden. We are people that create places and experiences for people. By developing and managing attractive and sustainable places, we offer people a better and more inspiring work experience. We are a long-term property owner focused on commercial properties in Sweden's growth regions. As of 30 September 2020, we owned 211 properties with a total value of SEK 39,872 million. Kungsleden (KLED) is listed on the Nasdaq Stockholm Large Cap. Read more at www.kungsleden.se