

PRESS RELEASE**2019-12-09**

Kungsleden makes strategic acquisition in existing Stockholm cluster

Kungsleden continues to expand its office portfolio and strengthen its presence in the existing Stockholm City West cluster through the acquisition of the Gladan 4 property in Kungsholmen for SEK 428 million.

The property will be acquired from Areim and includes a 7,600 sq.m office building. The annual rental value is just over SEK 25 million and the largest tenants are LRF Konsult, Förlagssystem, Region Stockholm/Stockholms Läns Landsting and GEP Communication Group. The transaction will be finalised on December 12, 2019.

Kungsleden already owns six properties in Stockholm City West and with Gladan 4, the total area of the cluster will amount to approximately 58,000 sq.m.

“The acquisition gives us even greater opportunities to further develop Stockholm City West as a modern and sustainable office cluster with attractive and inspiring places. The area is located both centrally and close to water and green space. We have our head office here ourselves and believe it is an excellent area,” says Ylva Sarby Westman, Deputy CEO and Chief Investment Officer at Kungsleden.





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Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se/pressmeddelanden

The information was provided for public release on 9 December 2019 at 07:17 a.m. CET.

Kungsleden is a long-term property owner that creates value through active management, development and strategic acquisitions and optimisation of its property portfolio. Our vision is to create attractive and sustainable places that inspire people. Almost 90 per cent of our properties are concentrated in four selected growth markets – Stockholm, Gothenburg, Malmö and Västerås. The majority are offices, gathered in attractive clusters. Kungsleden has been awarded the Green Star by GRESB and is ranked as the fifth best real estate company in Europe in terms of sustainability. Kungsleden's long-term goal is to become Sweden's most profitable and successful real estate company, by having the market's most satisfied customers and dedicated employees. Kungsleden (KLED) is listed on the Nasdaq Stockholm Large Cap. Read more at www.kungsleden.se