

PRESS RELEASE**14 06 2018**

Kungsleden has signed a 12 year lease agreement with Convendum concerning Coworking in Hagastaden

Kungsleden AB (publ) has signed a new lease agreement with the co-working market player Convendum, covering 5 500 sq.m. in the unique area *Blästern 14* at Gåvlegatan in the heart of Hagastaden. The lease runs for 12 years and has a total rental value of SEK 300 million.

Convendum is a co-working concept in the premium segment focusing on service, technology and design. The company is currently located in seven places in Stockholm's inner city and in Gothenburg. The concept is based on flexible leasing agreements, such as membership that provides access to offices as well as open workplaces and conference facilities with all possible services included. Convendum is a chain of office centers and a new meeting platform for innovation, capital and development where small and medium sized companies within different segments meet.

The property *Blästern 14* at Gåvlegatan in Stockholm is located next to Torsplan and the new city area *Hagastaden*. It has a unique history that stretches back to the 1930's when the architect Sigurd Lewerentz designed the building, which served as an office and warehouse for *Philips Sweden*. The entire *Blästern 14* area is now undergoing a total renovation and is being converted to both hotels and modern offices covering a total of 17 000 sq.m. The history of the building has had a significant impact on the work concept for both the hotel and the co-working concept, both in terms of culture listed details as well as industrial elements.

The property will be certified according to LEED Gold and the lease agreement with Convendum is a green lease – an agreement between tenant and landlord regarding common measures to maintain or improve the premises environmental performance which is fully in line with both companies environmental profile. Estimated access will take place in the first quarter of 2020.

Kungsleden together with the hotel operator Nobis Hospitality Group, Wingårdhs and Convendum places Hagastaden on the map. A lease with a time span of 20 years has previously been signed with the hotel operator Nobis and Kungsleden to create a design hotel with conference rooms, a gym, a bar, a restaurant and a roof terrace. To create a new destination and meeting place with great atmosphere and service in generous restaurant, bar and lounge areas that move freely between the indoor environment and the inviting courtyard.

Wingårdhs is in charge of the interior design of the hotel and its courtyard. Estimated access will take place at the end of 2018.

”We welcome Convendum as a new tenant to Kungsleden. Convendum’s successful co-working concept will be co-located with Nobis new hotel and create a new destination in Stockholm – an oasis in the city – for hotel guests, companies, neighbours, other Stockholm inhabitants and tourists”, says Biljana Pehrsson CEO at Kungsleden.

”Convendum establishes its eighth center in Stockholm in the form of an entire property in a very interesting location, in addition to being co-located with the new Nobis Hotel, which provides a very strong service offering for our members and tenants,” says Håkan Jeppsson CEO at Convendum

”We create a modern hotel concept with generous social spaces, flexible event and meeting opportunities as well as a rooftop restaurant with an excellent view of Stockholm. The hotel becomes a center point in the area. We are very pleased with how this concept has developed together with Kungsleden, and now also with Convendum,” says Johan Hyltner CEO at Nobis Hospitality Group.

”Nobis and Convendum – A match made in heaven! A combination that will promote the area around Gåvlegatan to become a new hot spot for meetings of all kind.” Says Gert Wingårdh CEO at Wingårdhs. ”In addition, in buildings with stunning architecture both on the inside and outside.”

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Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se/pressmeddelanden

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Kungsleden is a long term property-owner that provides attractive, functional premises that enrich people’s working days. We create value by owning, managing and developing offices and other commercial properties in Stockholm and Sweden’s other growth regions. A large portion of our properties belong to attractively located clusters where we also engage in the development of the whole area. Kungsleden’s goal is to deliver an attractive total return on our properties and for our shareholders. Kungsleden is listed on NASDAQ Nordic Large Cap.