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A STAR ALLIANCE MEMBER

Stock market release

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SAS has signed an agreement with the Norwegian Pilot Union (NSF) and the industrial action in Norway is called off

SAS has today signed a new modern collective bargain agreement with the Norwegian pilot union NSF. The negotiations have reached its objective after a strike that lasted for seven days and involved 17 pilots. SAS has now agreed with all of its pilot unions on new collective bargain agreements that create conditions for future expansion.

Job security, reduced complexity and SAS need to act faster in relation to the market's demand have been central parts in the negotiations for a new collective bargain agreement with the pilot unions during this spring. The Norwegian pilot union NSF signed the agreement today as the last of the pilot unions and the agreement is now subject to a member voting.

- To start with I would like to apologize to those customers who have been affected by the strike. We have now reached agreements with all four pilot unions that enable us to invest in the future and continue the positive development. The negotiations are also a proof that we, together with the pilot unions, jointly have taken responsibility for securing Scandinavian jobs and a future for pilots at SAS, says Rickard Gustafson, President and CEO at SAS.

The new collective bargain agreement is in force for 1 year and valid from April 1, 2015.

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