SAS’ evaluation process ongoing following expiration of final bid deadline

SAS AB (“SAS” or the “Company”) is running a competitive and broad equity solicitation process as part of its ongoing chapter 11 process in the U.S., with the aim of soliciting investments in the reorganized company. The deadline for potential investors to submit final bids in the equity solicitation process expired on September 25, 2023. SAS will announce the winning bidder or bidders as soon as the evaluation process has been completed.

Additional information about the Company’s voluntary Chapter 11 process is available on the Company’s dedicated restructuring website, https://sasgroup.net/transformation. Court filings and other documents related to the Chapter 11 process in the U.S. are available on a separate website administered by SAS’ claims agent, Kroll Restructuring Administration LLC, at https://cases.ra.kroll.com/SAS. Information is also available by calling (844) 242-7491 (U.S./Canada) or +1 (347) 338-6450 (International), as well as by email at SASInfo@ra.kroll.com.

Advisors
Weil, Gotshal & Manges LLP is serving as global legal counsel and Mannheimer Swartling Advokatbyrå AB is serving as Swedish legal counsel to SAS. Seabury Securities LLC and Skandinaviska Enskilda Banken AB are serving as investment bankers. Seabury is also serving as restructuring advisor, and FTI Consulting is serving as financial advisor to SAS.

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ADDITIONAL INFORMATION
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