



Scandinavian Airlines

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A STAR ALLIANCE MEMBER 

SAS Traffic figures - July 2022

July figures severely impacted by 15-day pilot strike

During July more than 3,700 flights were cancelled and 380 000 passengers were affected by the SAS' Scandinavia pilots unions strike action that was concluded on July 19.

In July 1.3 million passengers traveled with SAS, an increase of approximately 23% compared to the same month last year. SAS' capacity increased by approximately 8% compared with the same period last year. In comparison with last month, the total number of passengers decreased with 32% and capacity was decreased by 23%, which was a result from the 15-day pilot strike. The flown load factor for July was 82%, an improvement of 21 percentage points compared to July last year.

"We sincerely apologize to our customers who were affected by the July strike. We are happy operations returned to normality again allowing us to start regaining our customers' trust. We also continue executing our restructuring plan, SAS FORWARD and filed for chapter 11 in the US on 5th of July to accelerate the transformation process that will lead to a financially stable airline, that will be able to deliver the service our customers are expecting", says Anko van der Werff, President & CEO of SAS.

SAS scheduled traffic	Jul22	Change ¹	Nov21- Jul22	Change ¹
ASK (Mill.)	2,251	-2.2%	22,086	120.6%
RPK (Mill.)	1,871	36.5%	14,767	273.3%
Passenger load factor	83.1%	23.6 pp	66.9%	27.4 pp
No. of passengers (000)	1,207	18.0%	11,631	198.9%
Geographical development, schedule	Jul22	vs.	Jul21	Nov21- Jul22 vs. Nov20-Jul21
	RPK		ASK	RPK
Intercontinental	129.4%		-2.0%	726.8%
Europe/Intrascandinavia	42.1%		11.4%	290.1%
Domestic	-40.1%		-44.2%	90.2%
SAS charter traffic	Jul22	Change ¹	Nov21- Jul22	Change ¹
ASK (Mill.)	396	152.7%	1,600	644.3%
RPK (Mill.)	304	126.8%	1,310	733.8%
Load factor	76.8%	-8.8 pp	81.9%	8.8 pp
No. of passengers (000)	118	111.3%	478	645.9%
SAS total traffic (scheduled and charter)	Jul22	Change ¹	Nov21- Jul22	Change ¹
ASK (Mill.)	2,646	7.7%	23,687	131.6%
RPK (Mill.)	2,175	44.6%	16,077	290.9%
Load factor	82.2%	21.0 pp	67.9%	27.7 pp
No. of passengers (000)	1,325	22.8%	12,110	206.1%

¹ Change compared to same period last year, pp = percentage points



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Preliminary yield and PASK	Jul22	Nominal change¹	FX adjusted change
Yield, SEK	1.05	20.9%	4.1%
PASK, SEK	0.87	68.7%	61.2%
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			Jul22
Punctuality (arrival 15 min)			67.0%
Regularity			75.4%
Change in total CO ₂ emissions			118.2 %
Change in CO ₂ emissions per available seat kilometer,			0.8%
Carbon offsetting of passenger related emissions			32.6%

Definitions:

RPK – Revenue passenger kilometers

ASK – Available seat kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO₂ emissions per available seat kilometers – SAS passenger related carbon emissions divided with total available seat kilometers (incl non-revenue and EuroBonus tickets), rolling 12 months vs rolling 12 months previous year

Carbon offsetting of passenger related emissions – Share of SAS passenger related carbon emissions compensated by SAS (EuroBonus members, youth tickets and SAS' staff travel) during the month

From fiscal year 2020 we report change in CO₂ emissions in total and per Available Seat Kilometers (ASK) to align with our overall goal to reduce our total CO₂ emissions by 25% by 2025, compared to 2005.

For further information, please contact:

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SAS, Scandinavia's leading airline, with main hubs in Copenhagen, Oslo and Stockholm, is flying to destinations in Europe, USA and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS aims to be the global leader in sustainable aviation. We will reduce total carbon emissions by 25 percent by 2025, by using more sustainable aviation fuel and our modern fleet with fuel-efficient aircraft. In addition to flight operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founder member of the Star Alliance™, and together with its partner airlines offers a wide network worldwide. Learn more at [https://www.sasgroup.net](http://www.sasgroup.net)

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Louise Bergström at 11:00 a.m. CEST on August 5, 2022.