



Resolutions by the Extraordinary General Meeting in SAS AB

The Extraordinary General Meeting in SAS AB (the “**Company**” or “**SAS**”) on 22 September 2020 resolved in accordance with all of the Board’s proposals, including on (a) amendments of the Articles of Association, (b) a reduction of the share capital, (c) additional amendments of the Articles of Association, (d) an authorization for the Board to resolve on new issues of common shares, and (e) a bonus issue.

As a result of the resolutions by the Extraordinary General Meeting, all material conditions for the recapitalization plan as described in the Company’s press releases dated 14 August 2020 have been fulfilled. The implementation of SAS’ recapitalization plan will proceed in accordance with the terms and conditions communicated in SAS’ press release on 14 August 2020.

The Board is expected to resolve on new issues of common shares by virtue of the authorization granted by the Extraordinary General meeting, and on the new issues of hybrid notes, on or around 23 September 2020.

Further details will be announced by way of press release following the Board’s resolution on or around 23 September 2020 and in the subsequent prospectus expected to be announced or around 30 September 2020.

For further information, please contact:

SAS press office, +46 8 797 2944

Michel Fischier, VP Investor Relations, +46 70 997 0673