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A STAR ALLIANCE MEMBER 

Torbjørn Wist to leave his position as CFO of SAS AB (publ)

SAS AB (publ) (SAS) today announces that CFO Torbjørn Wist has given notice that he will leave the company in September 2020 to take on the role as CFO of Wallenius Wilhelmsen. SAS has initiated the process of finding his successor and Wist will continue in his current role during his notice period, or until a successor is in place.

- I would like to thank Torbjørn for his contribution over the last few years. Although I regret Torbjørn is leaving I do understand and respect his decision. We will immediately start the process to recruit a new CFO, says Rickard Gustafson.

- This has not been an easy decision given the current market turmoil, but this is a result of a process that started well before Covid-19 became a global issue. Let there be no doubt that my one and only priority in the coming months is to help ensure SAS' continued role as a critical infrastructure provider in Scandinavia, says Torbjørn Wist.

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SAS, Scandinavia's leading airline, carries 30 million passengers annually to, from and within Scandinavia. The airline connects three main hubs – Copenhagen, Oslo and Stockholm - with over 125 destinations in Europe, the US and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS will reduce total carbon emissions by 25% and operate with biofuel equivalent to equal the total consumption of fuel used to operate all domestic SAS flights, by 2030. In addition to airline operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founding member of Star Alliance™ and together with partner airlines offers almost 19.000 daily flights to more than 1.300 destinations around the world. Learn more at <https://www.sasgroup.net>

This information has been published pursuant to EU Market Abuse Regulation (Sw. EU:s marknadsmissbruksförordning). The information was submitted for publication, through the agency of the contact person set out above, at 08.00 CET on 30 March 2020.