



Scandinavian Airlines

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A STAR ALLIANCE MEMBER 

Nearly 2.8 million passengers traveled with SAS in August

Some 2.8 million passengers traveled with SAS during August, an increase of 0.4% compared to the same month last year. Also, operational performance remained at high levels and unit revenue and yield continues to develop favorably.

In August, total traffic capacity increased with 1.0% and number of passengers increased by 0.4%. Regularity improved with 0.6 percentage points to 99.5%, while punctuality increased by 10 percentage points to 81.9%. Compared to last year, demand was stronger on domestic and intrascandinavian travel. On our intercontinental destinations demand was lower, partly driven by political turmoil in Hong Kong and a lower demand on leisure travel to North America. Currency adjusted unit revenue and yield showed an improvement of 1.1% and 2.2% respectively.

- In the summer peak season, including August, we have seen an increase in the number of passengers compared to last year. I am glad that, as a result of the persistent work carried out by our employees, we have been able to maintain a high operational quality throughout August. We are also pleased that the number of EuroBonus members has reached 6 million. Besides the benefits of being a member of Scandinavia's largest loyalty program, their journeys with SAS are automatically carbon offset. Looking ahead, we are seeing a solid demand compared to last year in bookings and I look forward to welcoming our passengers onboard, says Rickard Gustafson, CEO of SAS.

SAS scheduled traffic	Aug19	Change ¹	Nov18-Jul19	Change ¹
ASK (Mill.)	4 508	0.3%	39 680	-1.9%
RPK (Mill.)	3 512	-0.8%	29 124	-2.8%
Passenger load factor	77.9%	-0.9 p.p.	73.4%	-0.7 p.p.
No. of passengers (000)	2 573	-0.2%	22 941	-2.3%

Geographical development, schedule	Aug19 vs. Aug18		Nov18-Aug19 vs. Nov17-Aug18	
	RPK	ASK	RPK	ASK
Intercontinental	-4.3%	-0.4%	-3.7%	-3.9%
Europe/Intrascandinavia	1.3%	0.4%	-3.0%	-1.5%
Domestic	1.8%	1.4%	-0.1%	1.0%

SAS charter traffic	Aug19	Change ¹	Nov18-Aug19	Change ¹
ASK (Mill.)	595	6.9%	3 184	6.7%
RPK (Mill.)	528	7.3%	2 881	4.6%
Load factor	88.7%	+0.3 p.p.	90.5%	-1.8 p.p.
No. of passengers (000)	0.208	8.4%	1 061	2.9%

SAS total traffic (scheduled and charter)	Aug19	Change ¹	Nov18-Aug19	Change ¹
ASK (Mill.)	5 103	1.0%	42 864	-1.3%
RPK (Mill.)	4 040	0.2%	32 005	-2.2%
Load factor	79.2%	-0.7 p.p.	74.7%	-0.6 p.p.
No. of passengers (000)	2 781	0.4%	24 002	-2.1%

¹ Change compared to same period last year.p.p. = percentage points



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Preliminary yield and PASK	Aug 2019	Nominal change	FX adjusted change
Yield, SEK	0.94	+5.2%	+2.2%
PASK, SEK	0.73	+4.0%	+1.1%

	Aug 2019
Punctuality (arrival 15 min)	81.9%
Regularity	99.5%
Change in CO ₂ emissions per passenger kilometer	-0.3%
Carbon offsetting of passenger related emissions	35%

Definitions:

RPK – Revenue passenger kilometers

ASK – Available passenger kilometers

Load factor – RPK/ASK

Yield – Passenger revenues/RPK (scheduled)

PASK – Passenger revenues/ASK (scheduled)

Change in CO₂ emissions – SAS passenger related carbon emissions divided with the total number of passenger kilometers (incl. non-revenue and EuroBonus) rolling 12 months

Carbon offsetting of passenger related emissions – Share of SAS passenger (EuroBonus members, youth tickets and SAS' own travel) related carbon emissions compensated by SAS

For further information, please contact:

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SAS, Scandinavia's leading airline, carries more than 30 million passengers annually to, from and within Scandinavia. The airline connects three main hubs - Copenhagen, Oslo and Stockholm - with 125 destinations in Europe, the US and Asia. Spurred by a Scandinavian heritage and sustainable values, SAS will reduce total carbon emissions by 25% and operate with biofuel equivalent to equal the total consumption of fuel used to operate all domestic SAS flights, by 2030. In addition to airline operations, SAS offers ground handling services, technical maintenance and air cargo services. SAS is a founding member of Star Alliance™ and together with partner airlines offers almost 19,000 daily flights to more than 1,300 destinations around the world.

Learn more at <https://www.sasgroup.net>

This is information that SAS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication by Michel Fischier at 11:00 CET on 6 September 2019.