



## **SAS divests shareholding in Air Greenland to the Government of Greenland**

SAS has divested its 37.5% ownership in Air Greenland A/S to the Government of Greenland. The transaction is a result of several years of discussions and negotiations, ending an era of ownership which dates back over 50 years.

Under the agreement, which was closed today, the Government of Greenland will pay DKK277 million in cash for SAS' 37.5% shareholding in the Greenland based airline group.

The transaction price is slightly above the book value, resulting in a marginal capital gain for SAS.

SAS would like to thank Air Greenland and its other shareholders - the Government of Greenland and the Danish State - for the good cooperation over the years and wish the airline all the best for the future.

For further information, please contact:

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SAS carries more than 30 million passengers annually and is Scandinavia's leading airline with more than 800 daily flights on 272 routes to 123 destinations in Scandinavia, Europe, USA and Asia. SAS is a member of Star Alliance™ and can together with our partner airlines offer more than 18,800 daily flights to over 1,300 destinations in 193 countries. For more information, visit [www.flysas.com](http://www.flysas.com).