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A STAR ALLIANCE MEMBER

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SAS appoints new Chief Financial Officer and increases its focus on key strategic ventures

SAS has today appointed Torbjørn Wist as new Executive Vice President and Chief Financial Officer (CFO) after Göran Jansson, who will assume the overall responsibility for Group Strategy, SAS Growth Initiatives, aircraft fleet and strategic sourcing.

This new structure will provide a platform for SAS to further strengthen the relationship with our customer base and secure a fleet development that meets the evolving demand for business and leisure travel among Scandinavia's frequent travelers. In this new capacity, Göran will continue as Deputy President and member of SAS Group Management.

Torbjørn Wist is a Norwegian citizen with extensive knowledge and international experience from the financial services industry and telecoms industry, holding multiple financial leadership positions in the US, UK and Norway. Most recently, Torbjørn has served as Group Treasurer for Telenor ASA since 2012.

In addition to his responsibilities as SAS CFO, Torbjørn Wist will also function as SAS senior representative and spokesperson in Norway.

"I am very pleased to welcome Torbjørn to SAS. His solid financial experience, coupled with his experience from the fast-moving telecoms industry, makes him a valuable addition to SAS Group Management and our strive to further strengthen SAS in a highly competitive market. I'm also pleased that Göran Jansson, with his in-depth knowledge of SAS and the aviation industry, will continue in a new capacity to further accelerate our strategic ventures.", says CEO Rickard Gustafson".

"I am very happy and proud to join the strong team at SAS under the leadership of President and CEO, Rickard Gustafson. I look forward to working with the team and relevant stakeholders to drive future results and value creation within Scandinavia's leading airline, said newly appointed CFO of SAS, Torbjørn Wist".

Torbjørn Wist will take office after SAS' annual general shareholders meeting (AGM) in March 2018. Göran Jansson will continue in his current position until then.

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