

Flex Shows Employers and Producers How to Make Healthcare Reform Work for Them ACA implications contribute to growing interest in defined contribution health care plans.

ROSEMONT, III. (Jan. 17, 2013) – <u>Flexible Benefit Service Corporation</u> (Flex), a leading provider of tax-advantaged and <u>consumer-driven health plans</u> (CDHPs), today announced they are educating business and insurance professionals through a series of online events on key healthcare reform implications that will be carried out during the next year.

Several new compliance measures will be required from employers as a result of the Affordable Care Act (ACA), including pay or play and essential health benefits. In particular, the industry's largest health insurance open enrollment period will begin in late 2013 with the individual mandate that requires all Americans to have health insurance.

According to John DiVito, President of Flex, "The ACA will change the face of healthcare, and now is the time to prepare and determine how the various reform measures will be integrated into our business strategies."

Flex identifies <u>defined contribution health benefits</u> as an employer resource that has gained popularity as a result of new ACA requirements. <u>Defined contribution health plans</u> allow employers to set their own budget and assist employees with health care expenses.

Defined contribution is the primary employer funding model for the <u>private exchange</u> marketplace. Flex manages and administers defined contribution health benefits in support of the <u>InsureXSolutions</u> private <u>insurance exchange</u>, which integrates an <u>online marketplace</u> with direct access to individual health, Medicare, short-term and vision plans from leading insurance companies.

"Every employer should take a hard look at defined contribution as a viable health care strategy," says DiVito.

To learn more about Flexible Benefit Service Corporation, visit flexiblebenefit.com or call 888-353-9178.

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About Flexible Benefit Service Corporation

Flexible Benefit Service Corporation (Flex) has been a leading provider of consumer driven employee benefits for 25 years. As both a general agency and benefits administrator, Flex offers integrated capabilities and personalized service that is unique to the health insurance industry. The extensive Flex product portfolio includes flexible spending accounts (FSAs), health reimbursement arrangements (HRAs), health savings accounts (HSAs), transit/parking reimbursement accounts (TRAs), COBRA administration and more. Flex also blends its comprehensive expertise to offer an end-to-end private insurance exchange that showcases innovative technology, scalable features and integrated resources. Learn more at flexiblebenefit.com.

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