

Businesses Target Flexible Benefit Service Corporation for Guidance on Defined Contribution Health Benefits and Private Insurance Exchanges

Flex to present and host at industry events on emerging health insurance delivery models.

ROSEMONT, III. (Nov. 29, 2012) – <u>Flexible Benefit Service Corporation</u> (Flex), a leading provider of tax-advantaged and consumer-driven health plans (CDHPs), today announced they will be educating business professionals on <u>defined contribution health benefits</u> and <u>private insurance exchanges</u> at numerous industry events.

On Dec. 5, Employee Benefit Adviser will host the <u>Workplace Benefits Transitions Conference</u> in Chicago, where John DiVito, president of Flex, will present at a panel discussion on "Flexible Compensation & Defined Contribution Benefit Plans." This event will focus on the changing workplace benefits marketplace and features these funding programs as key drivers to an emerging employee health benefits delivery model.

Flex has also partnered with the <u>Chicagoland Chamber of Commerce</u> to host an event for local businesses on Dec. 6. This event, "<u>A New Health Insurance Model: Private Insurance Exchanges</u>," will educate attendees on defined contribution plans and private exchanges. Health insurance producers can also learn more about these programs at the <u>InsureXSolutions Webinar</u> on Dec. 13.

Offered in select markets, the InsureXSolutions[™] private insurance exchange is available for any sized business, and is ideal for employers not currently offering health insurance. It utilizes the defined contribution funding model to allow employers to establish their own budget and assist employees with health care expenses. Employees use the InsureXSolutions online marketplace to shop for and purchase individual health, Medicare, short-term and vision insurance.

"Flex has offered defined contribution health plans since our inception and to see them re-emerge in connection with insurance exchanges is a true testament to their power," says President of Flex, John DiVito.

To learn more about <u>InsureXSolutions</u>, visit <u>www.insurexsolutions.com</u> or call 888-353-9178. ###

About Flexible Benefit Service Corporation

Flexible Benefit Service Corporation (Flex) is a leader in the health insurance and benefits administration marketplace. Since 1988, Flex has continuously offered cost-effective health care solutions for producers, employers, employees and individuals. Through their consumer-driven strategies, tax-advantaged programs and insurance offerings, Flex serves as a full service general agency and benefits administrator. The comprehensive Flex product portfolio includes flexible spending accounts (FSAs), health reimbursement arrangements (HRAs), health savings accounts (HSAs), transit reimbursement accounts (TRAs), COBRA administration and more. Flex also blends its in-house expertise from both divisions to offer a private insurance exchange showcasing integrated resources and innovative technology. Learn more at flexiblebenefit.com.

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