

Flexible Benefit Service Corporation Makes Consumer-Driven Health Plans More Affordable for Employers in 2013

Flex reduces prices on FSAs, HRAs and Transit plans, making them more accessible for employers of all sizes.

ROSEMONT, III. (Nov. 1, 2012) — <u>Flexible Benefit Service Corporation</u> (Flex), a leading provider of tax-advantaged and <u>consumer-driven health plans</u> (CDHPs), announced today they have reduced prices on their popular CDHPs and tax-advantaged products for 2013 new business. Flex has dropped its standard prices across the board by as much as 15 percent on their <u>flexible spending accounts</u> (FSAs), <u>health reimbursement arrangements</u> (HRAs) and transit/parking reimbursement accounts (TRAs).

The new pricing comes at a time when employers are rapidly turning to <u>CDHPs</u> to help reduce their exposure to the rising costs of health care. A <u>recent survey</u> conducted by Midwest Business Group on Health, indicates that 57 percent of employers offer CDHPs today and the number is expected to rise to 62 percent of employers in 2013. The survey also suggests that by 2018, nearly three-quarters of employers will integrate a CDHP, with almost a third of them planning to make CDHPs their only offering.

"Whether they are new to CDHPs and tax-advantaged plans or just new to Flex, our new pricing structure makes these valuable plans more accessible to companies of all sizes." said John DiVito, president of Flex.

Flex also recently published a white paper to help employers in their search for an FSA vendor titled, "What to Look for in an FSA Administrator." The free guide offers employers best practices gathered from a survey of more than 2,000 employers across the U.S. on why they should outsource their FSA administration.

Flex provides end-to-end benefits administration and reimbursement services to employers throughout the U.S. Its cost-effective portfolio of consumer-driven, tax-advantaged programs includes FSAs, health savings accounts (HSAs), HRAs and TRAs, as well as COBRA administration. To learn more about Flex, visit http://www.flexiblebenefit.com or call 888-353-9178.

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About Flexible Benefit Service Corporation

Flexible Benefit Service Corporation (Flex) is a leader in the health insurance and benefits administration marketplace. Since 1988, Flex has continuously offered cost-effective health care solutions for producers, employers, employees and individuals. Through their consumer-driven strategies, tax-advantaged programs and insurance offerings, Flex serves as a full service general agency and benefits administrator. The comprehensive Flex product portfolio includes flexible spending accounts (FSAs), health reimbursement arrangements (HRAs), health savings accounts (HSAs), transit/parking reimbursement accounts (TRAs), COBRA administration and more. Flex also blends its in-house expertise from both divisions to offer a private insurance exchange showcasing integrated resources and innovative technology. Learn more at http://www.flexiblebenefit.com.

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