

Nordic Iron Ores has initiated a process to recruit a new CEO

Nordic Iron Ore's current CEO Lennart Eliasson will retire at the turn of the year. The Board has begun the process of recruiting a new CEO. Lennart Eliasson will, if necessary, work for the company during a transition period on a consulting basis to ensure a smooth transition.

For further information, please contact:

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Nordic Iron Ore Group is a mining company with the ambition to revive and develop the iron ore production of Ludvika Mines in Blötberget and Håksberg. The company also intends to expand its mineral resources, and upgrade them to ore reserves, primarily through exploration and other studies of the connecting Väsman field. The Company has all the necessary permits in place for the mine in Blötberget and will be able to produce iron ore of extremely high quality.

For more information, see www.nordicironore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildeco is the company's Certified Adviser (info@wildeco.se tel +46-8-545 271 00).